

股票代號(Stock Code): 4991



英屬蓋曼群島商環宇通訊半導體控股股份有限公司

GCS Holdings, Inc.

中華民國 115 年股東常會議事手冊

Handbook for 2026 Annual General Meeting

召開方式：實體股東會

Way of Convention: Physical Meeting

日期：中華民國 115 年 6 月 3 日星期三

Date: Wednesday, June 3, 2026

地點：臺灣新北市中和區中正路 716 號 B2  
(遠東世紀廣場 L 棟第二期管理委員會會議室)

Place: B2F., No. 716, Jhongjheng Rd., Zhonghe Dist., New Taipei City, Taiwan  
(Far East Century Plaza)



## 目錄 Table of Contents

壹、開會程序 Meeting Procedures .....	1
貳、開會議程 Meeting Agenda .....	3
一、報告事項 Report Items .....	5
二、承認事項 Proposed Resolutions .....	7
三、討論事項 Discussion Items .....	9
四、選舉事項 Election Items .....	19
五、其他事項 Other Items .....	20
六、臨時動議 Questions and Extemporary Motions .....	21
七、散會 Close of the Meeting .....	21
參、附件 Exhibits .....	22
一、民國 114 年度營業報告書 Business Report of 2025 .....	23
二、審計委員會查核報告書 Audit Committee's Report .....	25
三、民國 114 年度員工酬勞及董事酬勞分派情形報告 Report on 2025 Employees' and Directors' Compensation .....	26
四、民國 114 年度健全營運計劃書執行情形報告 Report on the Business Sustainability Plan of 2025 .....	27
五、合併財務報表暨會計師查核報告 2025 Consolidated Financial Statements and CPA's Audit Report .....	28
六、民國 114 年度盈餘分派表 2025 Earning Distribution Proposal .....	38
七、第十五次修訂及重述公司章程修訂前後條文對照表 Comparison Table before and after Revision for Fifteenth Amended and Restated Articles of Association .....	39
八、115 年限制員工權利新股發行辦法 2026 Employee Restricted Shares Plan....	41
九、董事及獨立董事候選人名單 The Roster of Directors and Independent Directors Candidates .....	52
十、解除新任董事暨獨立董事競業禁止限制案之主要內容 Scope of Waivers Granted to Directors and Independent Directors .....	54
肆、附錄 Appendix .....	56
一、股東會議事規範 Rules and Procedures of Members' Meeting .....	57
二、董事選舉辦法 Rules for Election of Directors .....	70
三、公司章程（第十四次修訂及重述公司章程） Fourteenth Amended and Restated Articles of Association .....	75
四、董事持股情形 Shareholdings of Directors .....	156



# 壹、開會程序 Meeting Procedures

英屬蓋曼群島商環宇通訊半導體控股股份有限公司

**GCS Holdings, Inc. (the “Company”)**

中華民國 115 年股東常會開會程序

Procedures for 2026 Annual General Meeting

- |          |  |
|----------|--|
| 一、主席宣布開會 | Chairperson Calls the Meeting to Order |
| 二、主席就位   | Chairperson Takes Chair                |
| 三、主席致詞   | Chairperson Remarks                    |
| 四、報告事項   | Report Items                           |
| 五、承認事項   | Proposed Resolutions                   |
| 六、討論事項   | Discussion Items                       |
| 七、選舉事項   | Election Items                         |
| 八、其他事項   | Other Items                            |
| 九、臨時動議   | Questions and Extemporaneous Motions   |
| 十、散會     | Close of the Meeting                   |

## 貳、開會議程 Meeting Agenda

英屬蓋曼群島商環宇通訊半導體控股股份有限公司

**GCS Holdings, Inc.**

中華民國 115 年股東常會議程

Meeting Agenda of 2026 Annual General Meeting

時間：115 年 6 月 3 日星期三上午九時整

Time and Date: 9:00 a.m., Wednesday, June 3, 2026 (Taiwan Time)

地點：臺灣新北市中和區中正路 716 號 B2

(遠東世紀廣場 L 棟第二期管理委員會會議室)

Place: B2F., No. 716, Jhongjheng Rd., Zhonghe Dist., New Taipei City, Taiwan

(Far East Century Plaza)

出席：全體股東及股權代表人

Attendance: All members or their proxy holders

主席：黃董事長 大倫

Chairperson: Ta-Lun (Darren) Huang, Chairman of the Company

一、主席宣布開會 Chairperson Calls the Meeting to Order

二、主席就位 Chairperson Takes Chair

三、主席致詞 Chairperson Remarks

四、報告事項 Report Items

五、承認事項 Proposed Resolutions

六、討論事項 Discussion Items

七、選舉事項 Election Items

八、其他事項 Other Items

九、臨時動議 Questions and Extemporaneous Motions

十、散會 Close of the Meeting

## 一、報告事項 Report Items

### (一)民國 114 年度營業報告書，報請公鑒。

說明：民國 114 年度營業報告書，請參閱本手冊附件一（第 23-24 頁）。

#### 1. Business Report of 2025

Explanations: Business Report of 2025 is attached as Exhibit 1, pages 23-24 of the Handbook.

### (二)審計委員會審查民國 114 年度決算表冊報告，報請公鑒。

說明：審計委員會審查民國 114 年度決算表冊報告，請參閱本手冊附件二（第 25 頁）。

#### 2. Audit Committee's Report of 2025

Explanations: Audit Committee's Report of 2025 is attached as Exhibit 2, page 25 of the Handbook.

### (三)民國 114 年度員工酬勞及董事酬勞分派情形報告，報請公鑒。

說明：

(1)依本公司章程第 14.2 條規定，本公司應以當年度稅前利益，依下列次序及方式提撥員工及董事酬勞：1.提撥不多於百分之十五（15%）且不少於百分之五（5%）作為員工酬勞。2.提撥不超過百分之二（2%）作為董事酬勞。

(2)114 年度係為稅前淨利，依本公司章程第 14.2 條之規定，擬提撥員工酬勞及董事酬勞，請參閱本手冊附件三（第 26 頁）。

#### 3. Report on 2025 Employees' and Directors' Compensation

Explanations:

(1)According to Article 14.2 of the Articles of Association of the Company (the "AOA"), the Company shall allocate employees' and directors' compensation out of current year's profit in the following sequence and manner: (a) no more than 15% and no less than 5% as employees' compensation; (b) no more than 2% as Directors' compensation.

(2)2025 employees' and directors' compensation attached as Exhibit 3, page 26 of the Handbook, will be allocated due to the Company's pre-tax profit in 2025 according to foregoing Article 14.2 of the AOA.

(四)民國 114 年度健全營運計劃書執行情形報告，報請公鑒。

說明：

- (1)本公司受惠於人工智慧(AI)及數據中心高速傳輸之需求，帶動本公司產品需求增加、銷量提升，自有品牌光電元件產品(AOC)營收占比提高，另本公司認列轉投資損失實際數較預測數減少，故整體而言本公司 2025 年在營收、營業毛利、獲利等方面之表現較預測數為佳。
- (2)本公司 2025 年健全營運計劃書執行情形，請參閱本手冊附件四（第 27 頁）。

**4. Report on the Business Sustainability Plan of 2025**

Explanations:

- (1)The Company has benefited due to the demand of artificial intelligence and the data transmission base, leading to the sales increase and the optimal products. Furthermore, the Company has recognized less loss of the investment than expected, the revenue, margin and profits in 2025 are better than expected.
- (2)Report on the Business Sustainability Plan of 2025 is attached as Exhibit 4, pages 27 of the Handbook.

## 二、承認事項 Proposed Resolutions

### 案一

案由：民國 114 年度營業報告書及財務報表案（董事會提）

說明：

- (一) 本公司民國 114 年度之合併財務報表，包括合併資產負債表、合併綜合損益表、合併權益變動表、合併現金流量表，業經資誠聯合會計師事務所白淑禕會計師、劉倩瑜會計師查核完竣並出具查核報告書在案，連同營業報告書送審計委員會審查通過並出具查核報告書。
- (二) 本公司民國 114 年度營業報告書、會計師查核報告書及上述合併財務報表，請參閱本手冊附件一（第 23-24 頁）及附件五（第 28-37 頁）。

決議：

### 1.

**Proposal: The Board recommends to the Members to accept 2025 Business Report and Financial Statements.**

Explanations:

- (1) 2025 Consolidated Financial Statements of the Company including Consolidated Balance Sheets, Consolidated Statements of Comprehensive Income, Consolidated Statements of Changes in Equity, and Consolidated Statements of Cash Flows, audited by Ms. Bai Shu-Chian and Ms. Liu, Chien-Yu (“CPAs”) of PricewaterhouseCoopers Taiwan, along with the Business Report, have been reviewed and adopted by the Audit Committee members of the Company. The Audit Committee has accordingly issued Audit Committee’s Report.
- (2) The 2025 Business Report, CPAs’ audit report and aforementioned Consolidated Financial Statements are provided as Exhibit 1, pages 23-24 and Exhibit 5, pages 28-37 of the Handbook.

Resolutions:

## 案二

案由：民國 114 年度盈餘分派案（董事會提）

說明：

- (一) 本公司民國 114 年度盈餘分派案，業經 115 年 3 月 3 日董事會決議通過並經審計委員會查核完竣。
- (二) 本公司民國 114 年度盈餘分派表，請參閱本手冊附件六（第 38 頁）。

決議：

## 2.

**Proposal: The Board recommends to the Members to accept 2025 Earnings Distribution Proposal.**

Explanations:

- (1) 2025 Earnings Distribution Proposal has been approved and adopted by the Board of the Company on March 3, 2026 Board meeting, and has also been reviewed and adopted by the Audit Committee members of the Company.
- (2) 2025 Earnings Distribution Proposal is attached as Exhibit 6, page 38 of the Handbook.

Resolutions:

### 三、討論事項 Discussion Items

#### 案一

案由：通過修訂公司章程案（董事會提）

說明：

- (一) 為增加本公司營運彈性，依照本公司當年度盈餘及未來營運需求決定是否發放股利及發放之金額，擬提請股東常會通過本公司之第十五次修訂及重述公司章程，以取代現行之第十四次修訂及重述公司章程。
- (二) 本公司之第十五次修訂及重述公司章程修訂前後條文對照表，請參閱本手冊附件七（第 39-40 頁）。

決議：

#### 1.

**Proposal: The Board recommends to the Members to adopt and approve Fifteenth Amended and Restated Articles of Association**

Explanations:

- (1) To provide the Company with operational flexibility, to determine whether to distribute dividends and the amount to be distributed based on the current year's profit and future operational needs, the Board of the Company proposes that the Fifteenth Amended and Restated Articles of Association be adopted and approved; and the current Fourteenth Amended and Restated Articles of Association be amended and restated by the deletion in its entirety and be replaced by Fifteenth Amended and Restated Articles of Association.
- (2) Comparison Table before and after Revision for Fifteenth Amended and Restated Articles of Association is provided as Exhibit 7, pages 39-40 of the Handbook.

Resolutions:

## 案二

**案由：辦理現金增資發行普通股參與發行海外存託憑證案（董事會提）**

說明：

- (一) 本公司配合海外購料、購置或擴建廠房、購置機器設備、海外轉投資、償還外幣借款、充實營運資金及因應未來長期發展等併存搭配或擇一之資金需求，以強化公司競爭力，擬提請股東常會授權董事會於適當時機，視當時金融市場狀況，於普通股不超過 1,000 萬股額度內，依相關法令及下列原則辦理現金增資發行普通股參與發行海外存託憑證。
- (二) 辦理現金增資發行普通股參與發行海外存託憑證之原則與說明：
  1. 依公司章程第 2.3 條規定，此次發行新股不保留供本公司及從屬公司員工認購，提請股東會決議；另依證券交易法第 165 條之 1 準用第 28 條之 1 及公司章程第 2.4 條規定，由股東會決議原股東放棄優先認購權，全數提撥以參與發行海外存託憑證方式對外公開發行。
  2. 現金增資發行普通股參與發行海外存託憑證之發行價格將依國際慣例定價，以不影響原股東權益為原則，本次現金增資發行普通股實際發行價格將依「中華民國證券商業同業公會承銷商會員輔導發行公司募集與發行有價證券自律規則」第 9 條規定，以不低於訂價日本公司普通股於證券櫃檯買賣中心收盤價、訂價日前 1、3、5 個營業日擇一計算之普通股收盤價之簡單算術平均數扣除無償配股除權（或減資除權）及除息後平均股價之八成為原則。鑑於臺灣股價常有劇烈短期波動，故其實際發行價格於前述自律規則所訂範圍內，擬提請股東會授權董事長或其指定之人依國際慣例、並參考國際資本市場、國內股價及彙總圈購等情形，洽證券承銷商共同議定之。惟若中華民國相關法令變動時，亦得配合法令規定調整訂價方式。
  3. 對原股東之權益而言，若以上限 1,000 萬股全數辦理現金增資發行普通股參與發行海外存託憑證計算，對原股東股權稀釋比例最高為 8.27%，考量本次募集資金預計用於海外購料、購置或擴建廠房、購置機器設備、海外轉投資、償還外幣借款、充實營運資金及因應未來長期發展等搭配或擇一之資金用途係為因應本公司未來發展之資金需求，以強化公司競爭力，對股東權益應具正面效益。
- (三) 因資本市場籌資環境變化快速，為掌握訂定發行條件及實際發行作業之時效，本次現金增資普通股參與發行海外存託憑證之重要內容，包括但不限於發行條件、發行價格、發行數量、發行金額、資金用途及運用計畫項目、預定進度、預計可能產生效益及其他一切有關本案之事項，以及遇法令變更、經主管機關修正或因應客觀環境變動而需修正者，均擬請股東會授權董事會全權處理。

- (四) 除以上所述或依法令規定之授權範圍外，擬授權董事長或其指定之人代表本公司辦理一切有關現金增資發行普通股參與發行海外存託憑證之相關事宜，包括簽署及交付相關契約及文件。
- (五) 本次發行新股，其權利義務與已發行之原普通股相同。
- (六) 本辦理現金增資發行普通股參與發行海外存託憑證案，業經本公司審計委員會審查並經董事會決議通過。

決議：

## 2.

**Proposal: The Board recommends to the Members to adopt and approve Capital Increase via Issuance of New Ordinary Shares to participate in the issuance of Global Depository Receipts**

Explanations:

- (1) To purchase raw materials, factories and offices (including expansion), machinery and equipment from overseas; and to make overseas investments, repay foreign currency loans, meet the Company's future funding needs and facilitate the long-term development...etc. for strengthening the competitiveness of the Company, the Board proposes that the Board be authorized, as it deems appropriate after taking the then market conditions into consideration, to increase cash capital by way of issuing up to 10,000,000 ordinary shares for participating in issuance of global depository receipts (the "GDRs Offering") in accordance with relevant laws and regulations and the following principles.
- (2) GDRs Offering Principles:
  - A. According to Article 2.3 of Fourteenth Amended and Restated Articles of Association (the "AOA"), the Company will not reserve any new ordinary share to be issued for subscription by the employees of the Company and its subsidiaries. The foregoing proposal will be submitted to the AGM for resolution. Also, according to Articles 165-1 and 28-1 of the Securities and Exchange Act and Article 2.4 of the AOA, the Company will submit to the AGM for obtaining approvals from the Members to waive their pre-emptive rights to subscribe the newly issued ordinary shares, and to offer all ordinary shares newly issued under this GDRs Offering to the general public.
  - B. The issue price for this GDRs Offering will be determined in

accordance with international practice, provided that the Members' interests will not be harmed. The issue price of the ordinary shares to be issued under this GDRs Offering will be determined in accordance with Article 9 of the Disciplinary Rules for Securities Underwriters Assisting Issuing Company in the Offering and Issuance of Securities issued by the Taiwan Securities Association (the "Disciplinary Rules"), and will be no less than 80% of the following price, whichever is higher: (x) the closing price of ordinary shares of the Company traded on the Taipei Exchange on the pricing date, after deducting the value of bonus shares issued as stock dividends and cash dividends or the shares cancelled in connection with capital reduction; or (y) simple arithmetical average closing price of the ordinary shares on the first, third or fifth trading days prior to the pricing date, after deducting the value of bonus shares issued as stock dividends and cash dividends or the shares cancelled in connection with capital reduction. Given that short-term fluctuation of the stock price in Taiwan may be significant and frequent, the Board proposes that the Chairman of the Company or his designated person to determine the actual issue price, within the range as prescribed by the foregoing Disciplinary Rules, together with the securities underwriters in accordance with the international practice and taking into account of the conditions of the international capital market, Taiwan stock market and book building practices. Should there be any change to relevant ROC laws and regulations, the pricing may be adjusted by the Chairman of the Company or his designated person accordingly.

- C. The Members' equity being diluted, if being calculated based on the maximum number of shares issued in this GDRs Offering (i.e. up to 10,000,000 shares), will be a maximum of 8.27%. As the funds raised from this GDRs Offering will be used for purchasing raw materials, factories and offices (including expansion), machinery and equipment from overseas; and making overseas investments, repaying foreign currency loans, meeting the Company's future funding needs and facilitating the long-term development in order to strengthen the competitiveness of the Company, which should be able to result in an increase in the Members' equity.
- (3) To adapt to a rapidly changing capital market and fund raising environment and efficiently determine the conditions for the issuance and relevant timelines and procedures, the Board proposes that the Board be granted with

full power to make necessary adjustments in its sole discretion if the major contents of the GDRs Offering (including but not limited to the conditions for issuance, issue price, number of shares issued, issue amount, intended use of proceeds, timelines of issue and the anticipated benefits and all other matters as may relate to this GDRs Offering) needs to be changed as required by the laws and regulations or the regulators or to cope with the then current business environment.

- (4) In addition to the foregoing authorization scope or the ones stipulated under the laws and regulations, the Board proposes that the Chairman of the Company or his designated person be authorized to execute all the agreements and legal instruments relating to this GDRs Offering and handle all relevant matters on behalf of the Company.
- (5) The new ordinary shares issued for participating the GDRs Offering shall rank pari passu with the issued and outstanding shares of the Company.
- (6) The Capital Increase via Issuance of New Ordinary Shares to Participate in Issuance Global Depositary Receipts Proposal has been reviewed and adopted by the Audit Committee of the Company and further accepted by the Board.

Resolutions:

### 案三

#### 案由：通過發行限制員工權利新股案（董事會提）

說明：

- (一) 為激勵本公司員工，董事會提議於股東常會通過發行限制員工權利新股議案。主要內容如下：
1. 董事會決議日期：民國 115 年 3 月 3 日
  2. 預計發行價格：每股以新臺幣 0 元發行，即無現金對價之無償配發予員工。
  3. 預計發行總額（股）：普通股 1,000,000 股。
  4. 發行條件（含既得條件、員工未符既得條件或發生繼承之處理方式等），依本公司 115 年限制員工權利新股發行辦法（下稱「發行辦法」）決定：
    - (1) 既得條件：員工自被給予限制員工權利新股後屆滿下述時程仍在職，可分別達成既得條件之股份比例如下：
      - A. 獲配屆滿一年，可既得股份比例 50%。
      - B. 獲配屆滿二年，可既得股份比例 50%。
    - (2) 員工未符既得條件或發生繼承之處理方式等，詳發行辦法規定。
  5. 員工資格條件及得獲配或認購之股數：
    - (1) 以本公司及本公司國內外控制或從屬公司之全職或兼職員工為限，所稱從屬公司，依金管證發字第 1070121068 號令，係依公司法第三百六十九條之二、第三百六十九條之三、第三百六十九條之九第二項及第三百六十九條之十一之標準認定之。「全職」及「兼職」員工之定義如下：
      - A. 全職員工：受本公司或本公司國內外控制或從屬公司僱用，並依聘僱合約執行交付之工作，定期支領薪資者。
      - B. 兼職員工：受本公司或本公司國內外控制或從屬公司僱用之計時性人員、部分工時人員(即每週工時小於法定工時者)或特定性定期契約人員，並依定期聘僱合約按工作日數、時數或論件支領薪資者。
    - (2) 實際得為獲配之員工及其得獲配股份數量，將參酌依年資、職級、工作績效考核、整體貢獻及特殊功績等因素擬定之分配標準，由總經理核定後，提報董事會經三分之二以上董事出席及出席董事過半數同意，惟具董事及(或)經理人身分者應先經薪資報酬委員會同意；非具董事或經理人身分之員工，應先經審

計委員會同意。獲配員工及其得獲配股份數量之參酌標準如下：

- A. 年度績效考核成績達平均成績以上。
- B. 因專案工作表現優良，或對公司具有重大貢獻。
- C. 經部門主管提報認為有利於公司營運成長。
- D. 具有公司所需之特殊工作技能。
- E. 年度績優員工。

(3) 單一員工累計取得限制員工權利新股加計其累計被給予本公司依發行人募集與發行有價證券處理準則第五十六條之一第一項規定發行之員工認股權憑證得認購股數之合計數，不得超過本公司已發行股份總數之千分之三，且加計其累計被給予本公司依發行人募集與發行有價證券處理準則第五十六條第一項規定發行之員工認股權憑證得認購股數，不得超過本公司已發行股份總數之百分之一。

6. 辦理本次限制員工權利新股之必要理由：本公司為吸引及留任公司所需之專業人才，並激勵員工及提昇員工向心力，以共同創造公司及股東之利益。

7. 可能費用化之金額：若以本公司民國 115 年 3 月 3 日之前 30 個營業日之平均收盤價每股新台幣 243.68 元估算，預估全數發行可能費用化之總費用約新台幣 243,680,000 元。發行後對 115 年度、116 年度及 117 年度每年分攤之費用化金額分別約為 91,630,000 元、121,840,000 元及 30,210,000 元。

8. 對公司每股盈餘稀釋情形及其他對股東權益影響事項：截至民國 115 年 3 月 3 日實際流通在外股數為 119,930,392 股，預計發行限制員工權利新股占目前實際流通在外股份總數之比率約為 0.83%。以所訂既得期間及目前實際流通在外股數計算，對 115 年度、116 年度及 117 年度每股盈餘影響各約 0.76 元、1.02 元及 0.25 元，對本公司每股盈餘稀釋尚屬有限，故對股東權益尚無重大影響。

(二) 經審計委員會審查並經董事會決議通過之 115 年限制員工權利新股發行辦法，請參閱本手冊附件八（第 41-51 頁）。

決議：

### 3.

#### **Proposal: The Board recommends to the Members to adopt and approve Issuance of 2026 Employee Restricted Shares and the Plan**

##### Explanations:

(1) The Board proposes that issue of Employee Restricted Shares (the “**RS**”) as one of the stock-based compensation to award the employees be adopted and approved. The Main Points of Issuance of RS:

A. Adoption by Board of Directors Meeting: March 3, 2026.

B. Issue Price: The RS shall be issued at NTD 0 per share, which means the eligible employee will receive the RS gratuitously.

C. Total Number of RS to be Issued: The total number of the RS to be issued will be 1,000,000 ordinary shares of the Company.

D. Terms and Conditions of Issue of the RS (including methods to handle the RS under the vesting schedule, unvested RS awards or in the event of inheritance) according to 2026 Employee Restricted Shares Plan (the “**Plan**”):

(a) Vesting Schedule:

i. First anniversary of the Grant Date, 50% of the total number of the granted RS.

ii. Second anniversary of the Grant Date, 50% of the total number of the granted RS.

(b) Methods to handle the unvested RS awards or in the event of inheritance: Please see the Plan.

E. Eligible Employees and Number of Shares That May Be Granted or Subscribed:

(a) Full-time or part-time employees of the Company and a domestic or foreign company which has the controlling or subordinate relationship with the Company as of the Grant Date in accordance with Articles 369-2, 369-3, 369-9 Paragraph 2, and 369-11 of the ROC Company Act pursuant to Jin Guan Zheng Fa Tzu No. 1070121068 promulgated by the Financial Supervisory Commission, the ROC, are eligible participants of the Plan. For the purpose of this Plan, full-time and part-time employees are defined as follows:

i. Full-time employee means a person employed by the Company

or a domestic or foreign company which has the controlling or subordinate relationship with the Company, who undertakes the assignment and gets paid regularly according to his/her employment contract.

- ii. Part-time employee means a person employed by the Company or a domestic or foreign company which has the controlling or subordinate relationship with the Company on an hourly basis, short-term basis (works fewer than the standard working hours per week) or for a specific project and get paid on a daily, hourly or project rate according to his/her fixed term employment contract.
- (b) The Chairman of the Company shall nominate and determine the employees who are entitled to the RS and the number of the RS to be granted after taking into consideration of the granting standard with factors such as work experience, seniority, job performance evaluation and overall contribution and special achievements, and then submit to the Board for approval by a majority vote at a Board meeting attended by more than two-thirds of the total number of all directors. Any grant of the RS to an employee who also serves as a member of the Board and/or a managerial officer, however, requires a prior approval from the Compensation Committee before submitting to the Board for approval and any grant of the RS to other employees requires a prior approval from the Audit Committee of the Company. The nomination and grant of the number of the RS shall be subject to the satisfaction of the following performance criteria that such employee:
- i. Scores above the average during annual performance review.
  - ii. Has outstanding job performance in assigned projects or makes significant contribution to the Company.
  - iii. Has been recommended by the heads of his/her department for contributing to the operation and future development of the Company.
  - iv. Possesses specialized working skills, know-how and knowledge requires by the Company.
  - v. Has been selected as the best employee of the year.
- (c) The accumulative number of the RS obtained by each employee, in combination with the accumulative number of options granted

to such employee under Article 56-1, Paragraph 1 of the Criteria Governing the Offering and Issuance of Securities by Securities Issuers (the “Criteria”), shall not exceed 0.3% of the total issued shares of the Company. And the above in combination with the accumulative number of options granted to each employee under Article 56, Paragraph 1 of the Criteria, shall not exceed 1% of the total issued shares of the Company.

- F. The Grounds and Necessity of Issue of the RS: To attract and retain professionals needed by the Company, incentivize employees and augment the employees’ loyalty to jointly create the interest of the Company and its Members.
  - G. The Estimated Expense: Based on the average closing price of NTD 243.68 per share over the 30 trading days prior to March 3, 2026, the estimated total expense to be recognized for the entire issuance is approximately NTD 243,680,000. The estimated annual expense to be recognized in 2026, 2027, and 2028 is approximately NTD 91,630,000, NTD 121,840,000, and NTD 30,210,000, respectively.
  - H. The Estimated Diluted Earnings per Share of the Company and the Impacts on Members’ Equity: As of March 3, 2026, the total number of outstanding shares was 119,930,392. The RS to be issued to employees is expected to account for approximately 0.83% of the total outstanding shares. Based on the vesting schedule and the current number of outstanding shares, the diluted earnings per share of year 2026, 2027, and 2028 are estimated to be NTD 0.76, NTD 1.02, and NTD 0.25. The impact on diluted earnings per share is limited and is not expected to have a tremendous effect on Members’ equity.
- (2) The Plan reviewed and adopted by the Audit Committee of the Company and further accepted by the Board is provided as Exhibit 8, pages 41-51 of the Handbook.

Resolutions:

#### 四、選舉事項 Election Items

##### 案一

案由：改選四席董事及三席獨立董事案（董事會提）

說明：

- (一) 本屆四席董事及三席獨立董事之三年任期自 112 年 6 月 6 日起至 115 年 6 月 5 日止。依據中華民國公司法第 199-1 條之規定，股東會於董事任期未屆滿前，改選全體董事者，如未決議董事於任期屆滿始為解任，視為提前解任。
- (二) 依據本公司修訂及重述公司章程規定，董事會決議改選四席董事及三席獨立董事，任期自民國 115 年 6 月 3 日起至 118 年 6 月 2 日止，董事及獨立董事皆採提名制，候選人名單請參閱本手冊附件九（第 52-53 頁）。

選舉結果：

##### 1.

**Proposal: The Board recommends to the Members to re-elect Four (4) Directors and Three (3) Independent Directors**

**Explanations:**

- (1) The three-year term of incumbent Directors and Independent Directors commenced from June 6, 2023 and expired on June 5, 2026. According to Article 199-1 of ROC Company Act, where all directors of a company are re-elected, prior to the expiration of the term of office of existing directors, and in the absence of a resolution that existing directors will not be discharged until the expiry of their present term of office, all existing directors shall be deemed discharged in advance.
- (2) Pursuant to the AOA of the Company, the Company proposes to re-elect four (4) Directors and three (3) Independent Directors and the re-elected directors and independent directors will commence their term from June 3, 2026 and continue until June 2, 2029. Election of directors and independent directors shall be carried out in accordance with the candidate nomination system. The Roster of Directors and Independent Directors Candidates is provided as Exhibit 9, pages 52-53 of the Handbook.

Election Results:

## 五、其他事項 Other Items

### 案一

案由：討論解除新任董事暨獨立董事競業禁止之限制案（董事會提）

說明：

- (一) 依中華民國公司法第 209 條規定「董事為自己或他人為屬於公司營業範圍內之行為，應對股東會說明其行為之重要內容，並取得其許可。」
- (二) 本公司董事暨獨立董事或有投資或經營其他與本公司業務範圍相同或類似之公司並擔任董事之行為，為配合實際業務需要，在無損及本公司之利益下，爰依法提請股東會同意解除對董事競業禁止之限制。
- (三) 解除新任董事暨獨立董事競業禁止限制之主要內容請參閱本手冊附件十（第 54-55 頁）。

決議：

#### 1.

**Proposal: The Board recommends to the Members to grant waivers to Directors' and Independent Directors' engagement in any business within the scope of the Company's business**

Explanations:

- (1) Article 209 of ROC Company Act provides that “A director engaging business activities for himself or on behalf of another that is within the scope of the company's business shall explain to the meeting of shareholders the essential contents of such an act and acquire shareholders' approval.”
- (2) To comply with ROC Company Act and reflect actual needs, the Board proposes to grant waivers to any Director or Independent Director who invests or engages in the same or similar business activities or acts in the capacity of a director of other companies provided that the interests of the Company will not be harmed.
- (3) The Directors' and Independent Directors' current engagement in business within the scope of the Company's business is provided as Exhibit 10, pages 54-55 of the Handbook.

Resolutions:

**六、臨時動議 Questions and Extemporary Motions**

**七、散會 Close of the Meeting**

## 參、附件 Exhibits

## 一、民國 114 年度營業報告書 Business Report of 2025

環宇 2025 年度之合併營收較 2024 年度增加約 25.43%，以產品類別來看，無線射頻晶圓代工 2025 年度營收與去年度相較略減約 6%；在光電晶圓代工部分，係因客戶需求增加，光電晶圓代工營收相較於 2024 年度增加約 25%；而自有品牌光電元件(AOC)營收較去年度增加約 44%，係受惠於人工智慧(AI)及數據中心高速傳輸需求持續，帶動應用於數據中心產品需求增加，銷量提升，AOC 產品營收占比提高，因此本公司在 2025 年在營收、營業毛利、獲利表現等方面相較於 2024 年度均明顯提升。環宇 2025 年度合併營業收入淨額為新台幣 2,195,155 仟元，較 2024 年度之合併營業收入淨額新台幣 1,750,044 仟元增加 25.43%。2025 年度營業毛利為新台幣 1,034,555 仟元，較 2024 年度之營業毛利新台幣 663,008 仟元增加 56%；2025 年度歸屬於母公司淨利為新台幣 17,469 仟元，2024 年度歸屬於母公司淨損為新台幣 236,986 仟元；2025 年度每股盈餘為新台幣 0.15 元，2024 年度每股虧損為新台幣 2.13 元。

本公司產品主要分為三大類：無線射頻晶圓代工、光電晶圓代工及自有品牌光電元件。本公司於 2025 年在無線射頻晶圓代工業務進行調整，聚焦於高毛利之代工項目，優化產品組合，並持續開發相關氮化鎵(GaN)及體聲波濾波器(BAW Filter)等先進製程，以提升利潤。在光電晶圓代工方面，持續研發相關 PIC (光電元件集成製程)、光放大器(Semiconductor Optical Amplifier)、Integrated Coherent Receiver 及發射端元件等項目，爭取量產訂單。自有品牌光電元件部分，為拓展市場規模及擴展客戶來源，本公司持續開發高毛利及應用於高速之光通訊產品，包含 200G PD 及相關發射端元件等項目，以滿足資料中心客戶對 100G 至 1.6T 或更高速光收發模組之需求，光探測器 PD 產品在 2025 年度已有極高的市佔率表現。另外，本公司並投入 CW Laser (連續波雷射元件)產品相關研發，2025 年由本公司 100%持有之子公司環翔科技股份有限公司設立亞洲營運中心，並規劃於新竹科學園區設置後段產線。為聚焦於自有品牌光電產品領域，配合市場未來發展趨勢及滿足客戶需求，本公司並於 2025 年完成申請現金增資發行新股，以因應相關資本支出所需。

在轉投資方面，由於環宇業內營收來源以位於美國加州的 4 吋廠為主要生產基地，由於產能受限，過去幾年已陸續執行相關策略投資計畫，藉由合資方式擴充產能以擴大營運規模，本公司於 2020 年 5 月投資常州承芯半導體有限公司(常州承芯)，截至 2025 年底，對投資常州承芯之持股比例為 19.56%。常州承芯以消費性電子產品之晶圓代工業務為主，雖然該公司營業收入較去年度有成長，惟接單尚未達到經濟規模，故該公司本期營運仍為虧損狀態，本公司持續減少對其持股比例，以縮減轉投資公司虧損認列。

另外本公司於 2021 年投資上海宙錄光電有限公司(上海宙錄)，投資目的係為拓展光電元件生產與銷售，截至 2025 年底，本公司以現金投資上海宙錄累計金額為美金 5,016 仟元，持股比例為 48%。

回顧 2025 年全球經濟，因美國關稅政策、中國經濟內捲，人工智慧 (AI) 帶動投資熱潮及成長動能等因素影響，呈現高波動及差異化之發展型態，全球經濟緩步復甦，但地緣政治風險、貿易保護主義、中國市場內需放緩等因素，仍對總體經濟環境發展增加不確定性。隨著 AI 運算需求、大數據分析及物聯網需求激增，大型雲端服務供應商持續增加資本支出，成為光通訊市場未來成長動能，在 2026 年度本公司將持續研發新產品及增進製程技術，提升良率與生產效率，在無線射頻晶圓代工方面持續調整代工項目及製程，提升利潤為目標；光電晶圓代工部分則專注於 IDM 公司或其他量產機會之代工業務；在自有品牌光電元件方面，將持續評估擬訂不同方案以因應原料供應變化，並維持光探測器產品之市場佔有率外，發射端元件產品盼能在 2026 年度通過客戶驗證取得量產訂單，以擴展客戶來源及提升獲利。此外本公司將評估營運所需，適當調整轉投資事業結構，以提升公司營運獲利及股東利益之方向邁進。

董事長：黃大倫



總經理：安寶信



會計主管：張至瑜



## 二、審計委員會查核報告書 Audit Committee's Report

英屬蓋曼群島商環宇通訊半導體控股股份有限公司

GCS Holdings, Inc. (The "Company")

審計委員會查核報告書

Audit Committee's Report

本公司董事會造具本公司中華民國 114 年度營業報告書、合併財務報表及盈餘分派議案等，其中合併財務報表業經資誠聯合會計師事務所白淑蒨會計師、劉倩瑜會計師查核完竣，並出具查核報告。上述營業報告書、合併財務報表及盈餘分派議案經本審計委員會查核，認為尚無不合，爰依證券交易法第一百六十五之一條準用第十四條之四、第十四條之五及公司法第二百零一十九條之規定報告如上，敬請 鑒核。

The Board of Directors has prepared the Company's 2025 Business Report, Consolidated Financial Statements and proposal for earning distribution. Ms. Bai Shu-Chian and Ms. Liu, Chien-Yu, the certified public accountants of PricewaterhouseCoopers, Taiwan, were retained by the Company to audit and have issued an audit report relating to the Consolidated Financial Statements. The Business Report, the Consolidated Financial Statements and proposal for earning distribution have been reviewed and determined to be correct and accurate by the Audit Committee members of the Company. According to Article 14-4 and Article 14-5, applied mutatis mutandis as set forth in Article 165-1, of the ROC Securities and Exchange Act and Article 219 of the ROC Company Act, we hereby submit this Report.

英屬蓋曼群島商環宇通訊半導體控股股份有限公司  
GCS Holdings, Inc.

審計委員會召集人：曾宗琳



Convener of the Audit Committee: Tsung-Lin Tseng

日期：西元 2026 年 3 月 3 日

Date: March 3, 2026

### 三、民國 114 年度員工酬勞及董事酬勞分派情形報告 Report on 2025 Employees' and Directors' Compensation

英屬蓋曼群島商環宇通訊半導體控股股份有限公司

GCS Holdings, Inc.

民國114年度員工酬勞與董事酬勞分派

Y2025 Employees' and Directors' Compensation allocation

單位:新台幣元

Unit: NTD

項目 Item	董事會分派金額 The amount approved by board of directors
員工酬勞 Employees' Compensation	719,195
董事酬勞 Directors' Compensation	287,678

Note 1:依公司章程規定，本公司依 2025 年度獲利情形(稅前利益扣除分派員工及董事酬勞前利益)分別提撥 5%及 2%之金額為員工及董事之酬勞。

Based on the article of association, the Company allocated 5% and 2% of FY2025 income before compensation allocation and tax as employees' and directors' compensation, respectively.

Note 2: 董事酬勞及員工酬勞金額以現金分派。

The Employees' and Directors' compensation amount is distributed by way of cash.

#### 四、民國 114 年度健全營運計劃書執行情形報告 Report on the Business Sustainability Plan of 2025

本公司 2025 年度健全營運計劃書執行情形說明：

單位：新臺幣千元；%

項目	2025 年度預測數	2025 年度實際數	達成率
營業收入	2,135,562	2,195,155	103%
營業成本	1,345,885	1,160,600	86%
營業毛利	789,677	1,034,555	131%
營業費用	542,845	630,703	116%
營業利益	246,832	403,852	164%
營業外支出	464,003	390,475	84%
稅前(損)益	(217,171)	13,377	-
所得稅(費用)利益	(23)	4,092	-
本期(損)益	(217,194)	17,469	-

資料來源：經會計師查核之財務報告

## 五、合併財務報表暨會計師查核報告 2025 Consolidated Financial Statements and CPA's Audit Report



資誠

會計師查核報告

(26)財審報字第 25003590 號

英屬蓋曼群島商環宇通訊半導體控股股份有限公司 公鑒：

### 查核意見

英屬蓋曼群島商環宇通訊半導體控股股份有限公司(GCS Holdings, Inc.)及子公司(以下簡稱「環宇通訊集團」)西元 2025 年及 2024 年 12 月 31 日之合併資產負債表，暨西元 2025 年及 2024 年 1 月 1 日至 12 月 31 日之合併綜合損益表、合併權益變動表、合併現金流量表，以及合併財務報表附註(包括重大會計政策彙總)，業經本會計師查核竣事。

依本會計師之意見，上開合併財務報表在所有重大方面係依照證券發行人財務報告編製準則暨金融監督管理委員會認可並發布生效之國際財務報導準則、國際會計準則、解釋及解釋公告編製，足以允當表達環宇通訊集團西元 2025 年及 2024 年 12 月 31 日之合併財務狀況，暨西元 2025 年及 2024 年 1 月 1 日至 12 月 31 日之合併財務績效及合併現金流量。

### 查核意見之基礎

本會計師係依照會計師受託查核簽證財務報表規則及中華民國審計準則執行查核工作。本會計師於該等準則下之責任將於會計師查核合併財務報表之責任段進一步說明。本會計師所隸屬事務所受獨立性規範之人員已依中華民國會計師職業道德規範，與環宇通訊集團保持超然獨立，並履行該規範之其他責任。本會計師相信已取得足夠及適切之查核證據，以作為表示查核意見之基礎。

### 關鍵查核事項

關鍵查核事項係指依本會計師之專業判斷，對環宇通訊集團西元 2025 年度合併財務報表之查核最為重要之事項。該等事項已於查核合併財務報表整體及形成查核意見之過程中予以因應，本會計師並不對該等事項單獨表示意見。

環宇通訊集團西元 2025 年度合併報表之關鍵查核事項如下：

### 關鍵查核事項 - 存貨之評價

#### 事項說明

環宇通訊集團存貨評價之會計政策請詳合併財務報告附註四、(九)；存貨評價之會計估計及假設之不確定性，請詳合併財務報告附註五、(二)；存貨備抵跌價損失科目之說明，請詳合併財務報告附註六、(三)。

環宇通訊集團之業務主要係化合物半導體晶圓製造與先進光電產品之製造及銷售，該等存貨因科技快速變遷及受市場需求波動，產生存貨跌價損失或過時之風險較高。環宇通訊集團於存貨評價時所採用之淨變現價值常涉及管理階層主觀判斷因而具估計不確定性，考量環宇通訊集團之存貨對財務報表影響重大，本會計師認為其存貨之評價為本年度查核最為重要事項之一。

#### 因應之查核程序

本會計師針對存貨之評價已執行之因應程序如下：

1. 依對環宇通訊集團營運及產業特性之了解，評估對其存貨評價損失之提列政策與程序之合理性。
2. 驗證管理階層用以評價之存貨庫齡報表之適當性，以確認報表資訊與其政策一致。
3. 取得管理當局編製之存貨淨變現價值估算表，抽核測試管理階層所採用之淨變現價值基礎之合理性及淨變現價值之正確性。

### 管理階層與治理單位對合併財務報表之責任

管理階層之責任係依照證券發行人財務報告編製準則暨金融監督管理委員會認可並發布生效之國際財務報導準則、國際會計準則、解釋及解釋公告編製允當表達之合併財務報表，且維持與合併財務報表編製有關之必要內部控制，以確保合併財務報表未存有導因於舞弊或錯誤之重大不實表達。

於編製合併財務報表時，管理階層之責任亦包括評估環宇通訊集團繼續經營之

能力、相關事項之揭露，以及繼續經營會計基礎之採用，除非管理階層意圖清算環宇通訊集團或停止營業，或除清算或停業外別無實際可行之其他方案。

環宇通訊集團之治理單位(含審計委員會)負有監督財務報導流程之責任。

### 會計師查核合併財務報表之責任

本會計師查核合併財務報表之目的，係對合併財務報表整體是否存有導因於舞弊或錯誤之重大不實表達取得合理確信，並出具查核報告。合理確信係高度確信，惟依照中華民國審計準則執行之查核工作無法保證必能偵出合併財務報表存有之重大不實表達。不實表達可能導因於舞弊或錯誤。如不實表達之個別金額或彙總數可合理預期將影響合併財務報表使用者所作之經濟決策，則被認為具有重大性。

本會計師依照中華民國審計準則查核時，運用專業判斷及專業懷疑。本會計師亦執行下列工作：

1. 辨認並評估合併財務報表導因於舞弊或錯誤之重大不實表達風險；對所評估之風險設計及執行適當之因應對策；並取得足夠及適切之查核證據以作為查核意見之基礎。因舞弊可能涉及共謀、偽造、故意遺漏、不實聲明或踰越內部控制，故未偵出導因於舞弊之重大不實表達之風險高於導因於錯誤者。
2. 對與查核攸關之內部控制取得必要之瞭解，以設計當時情況下適當之查核程序，惟其目的非對環宇通訊集團內部控制之有效性表示意見。
3. 評估管理階層所採用會計政策之適當性，及其所作會計估計與相關揭露之合理性。
4. 依據所取得之查核證據，對管理階層採用繼續經營會計基礎之適當性，以及使環宇通訊集團繼續經營之能力可能產生重大疑慮之事件或情況是否存在重大不確定性，作出結論。本會計師若認為該等事件或情況存在重大不確定性，則須於查核報告中提醒合併財務報表使用者注意合併財務報表之相關揭露，或於該等揭露係屬不適當時修正查核意見。本會計師之結論係以截至查核報告日所取得之查核證據為基礎。惟未來事件或情況可能導致環宇通訊集團不再具有繼續經營之能力。

5. 評估合併財務報表（包括相關附註）之整體表達、結構及內容，以及合併財務報表是否允當表達相關交易及事件。
6. 對於集團內組成個體之財務資訊取得足夠及適切之查核證據，以對合併財務報表表示意見。本會計師負責集團查核案件之指導、監督及執行，並負責形成集團查核意見。

本會計師與治理單位溝通之事項，包括所規劃之查核範圍及時間，以及重大查核發現（包括於查核過程中所辨認之內部控制顯著缺失）。

本會計師亦向治理單位提供本會計師所隸屬事務所受獨立性規範之人員已遵循中華民國會計師職業道德規範中有關獨立性之聲明，並與治理單位溝通所有可能被認為會影響會計師獨立性之關係及其他事項（包括相關防護措施）。

本會計師從與治理單位溝通之事項中，決定對環宇通訊集團西元 2025 年度合併財務報表查核之關鍵查核事項。本會計師於查核報告中敘明該等事項，除非法令不允許公開揭露特定事項，或在極罕見情況下，本會計師決定不於查核報告中溝通特定事項，因可合理預期此溝通所產生之負面影響大於所增進之公眾利益。

資 誠 聯 合 會 計 師 事 務 所

白淑蓓 白淑蓓

會計師

劉倩瑜 劉倩瑜



金融監督管理委員會

核准簽證文號：金管證審字第 1110349013 號

金管證審字第 1090350620 號

西 元 2 0 2 6 年 3 月 3 日



英屬蓋曼群島商環宇通航中環地產股份有限公司及子公司  
 合併資產負債表  
 西元2025年及2024年12月31日

單位：新台幣仟元

資 產	附註	2025 年 12 月 31 日		2024 年 12 月 31 日		
		全 額	%	全 額	%	
<b>流動資產</b>						
1100	現金及約當現金	六(一)	\$ 1,210,366	31	\$ 576,516	16
1170	應收帳款淨額	六(二)	249,667	7	300,657	9
1180	應收帳款－關係人淨額	六(二)及七	28,601	1	35,098	1
1200	其他應收款		24,421	1	4,278	-
1210	其他應收款－關係人	七	61,981	2	-	-
1220	本期所得稅資產		3,998	-	140	-
130X	存貨	六(三)	457,874	12	307,165	9
1410	預付款項	七	94,209	2	42,583	1
1460	待出售非流動資產淨額	六(十)	51,612	1	-	-
1470	其他流動資產	六(四)及八	95,890	2	171,325	5
11XX	<b>流動資產合計</b>		<u>2,278,619</u>	<u>59</u>	<u>1,437,762</u>	<u>41</u>
<b>非流動資產</b>						
1517	透過其他綜合損益按公允價值衡量 之金融資產－非流動	六(五)	1,430	-	1,492	-
1550	採用權益法之投資	六(六)	527,585	14	755,769	22
1600	不動產、廠房及設備	六(七)及八	754,465	19	1,099,453	31
1755	使用權資產	六(八)	-	-	6,526	-
1780	無形資產		5,181	-	6,723	-
1840	遞延所得稅資產	六(二十六)	216,010	6	193,209	6
1990	其他非流動資產－其他	六(九)及八	62,535	2	4,791	-
15XX	<b>非流動資產合計</b>		<u>1,567,206</u>	<u>41</u>	<u>2,067,963</u>	<u>59</u>
1XXX	<b>資產總計</b>		<u>\$ 3,845,825</u>	<u>100</u>	<u>\$ 3,505,725</u>	<u>100</u>

(續次頁)



英屬蓋曼群島商環宇通電子有限公司及子公司  
合併資產負債表  
西元 2025 年及 2024 年 12 月 31 日

單位：新台幣仟元

負債及權益	附註	2025 年 12 月 31 日		2024 年 12 月 31 日	
		金額	%	金額	%
<b>流動負債</b>					
2100	短期借款	\$ 76,574	2	\$ 20,000	1
2130	合約負債—流動	26,239	1	8,014	1
2170	應付帳款	27,522	1	39,009	1
2180	應付帳款—關係人	-	-	354	-
2200	其他應付款	180,570	5	110,574	3
2220	其他應付款項—關係人	20,227	-	4,339	-
2230	本期所得稅負債	-	-	7,822	-
2280	租賃負債—流動	-	-	5,865	-
2320	一年或一營業週期內到期長期負債	6,648	-	6,511	-
2399	其他流動負債—其他	3,210	-	264	-
21XX	<b>流動負債合計</b>	<u>340,990</u>	<u>9</u>	<u>202,752</u>	<u>6</u>
<b>非流動負債</b>					
2540	長期借款	150,361	4	163,780	5
2570	遞延所得稅負債	110,076	3	117,797	3
25XX	<b>非流動負債合計</b>	<u>260,437</u>	<u>7</u>	<u>281,577</u>	
2XXX	<b>負債總計</b>	<u>601,427</u>	<u>16</u>	<u>484,329</u>	<u>1</u>
<b>權益</b>					
股本					
3110	普通股股本	1,138,592	30	1,123,383	32
資本公積					
3200	資本公積	2,013,005	52	1,958,874	56
保留盈餘					
3350	未分配盈餘(待彌補虧損)	17,469	-	(236,986)	(7)
其他權益					
3400	其他權益	75,332	2	176,125	5
3XXX	<b>權益總計</b>	<u>3,244,398</u>	<u>84</u>	<u>3,021,396</u>	<u>86</u>
重大承諾事項及或有事項					
重大之期後事項					
3XX	<b>負債及權益總計</b>	<u>\$ 3,845,825</u>	<u>100</u>	<u>\$ 3,505,725</u>	<u>100</u>

後附合併財務報表附註為本合併財務報告之一部分，請併同參閱。

董事長：黃大倫 (Darren Huang)



經理人：安寶信 (Brian An)



會計主管：張至瑜 (Claire Chang)





英屬蓋曼群島商環宇通訊集團有限公司及子公司

合併綜合損益表

西元2025年及2024年1月1日至12月31日

單位：新台幣仟元  
(除每股盈餘(虧損)為新台幣元外)

項目	附註	2025 年 度		2024 年 度	
		金 額	%	金 額	%
4000 營業收入	六(二十)及七	\$ 2,195,155	100	\$ 1,750,044	100
5000 營業成本	六(三)(二十四) (二十五)及七	( 1,160,600)	( 53)	( 1,087,036)	( 62)
5900 營業毛利		1,034,555	47	663,008	38
營業費用	六(二十四) (二十五)				
6100 推銷費用		( 55,456)	( 2)	( 46,724)	( 3)
6200 管理費用		( 303,730)	( 14)	( 199,572)	( 11)
6300 研究發展費用		( 275,322)	( 12)	( 230,139)	( 13)
6450 預期信用減損利益	十二(二)	3,805	-	6,201	-
6000 營業費用合計		( 630,703)	( 28)	( 470,234)	( 27)
6900 營業利益		403,852	19	192,774	11
營業外收入及支出					
7100 利息收入		21,144	1	13,609	1
7010 其他收入	六(二十一)	218	-	124,341	7
7020 其他利益及損失	六(二十二)	( 28,348)	( 1)	212,770	12
7050 財務成本	六(二十三)	( 11,457)	( 1)	( 11,405)	( 1)
7060 採用權益法認列之關聯企業及 合資損益之份額	六(六)	( 372,032)	( 17)	( 767,436)	( 44)
7000 營業外收入及支出合計		( 390,475)	( 18)	( 428,121)	( 25)
7900 稅前淨利(淨額)		13,377	1	( 235,347)	( 14)
7950 所得稅利益(費用)	六(二十六)	4,092	-	( 1,639)	-
8200 本期淨利(淨額)		\$ 17,469	1	\$ 236,986	( 14)
其他綜合損益(淨額)					
不重分類且損益之項目					
8361 換算表達貨幣之兌換差額	六(十九)	( \$ 125,434)	( 6)	\$ 229,720	13
後續可能重分類且損益之項目					
8370 採用權益法認列之子公司、關 聯企業及合資之其他綜合損益 之份額—國外營運機構財務報 表換算之兌換差額	六(十九)	44,997	2	( 39,600)	( 2)
8300 其他綜合損益(淨額)		( \$ 80,437)	( 4)	\$ 190,120	11
8500 本期綜合損益總額		( \$ 62,968)	( 3)	( \$ 46,866)	( 3)
淨利(損)歸屬於：					
8610 母公司業主		\$ 17,469	1	( \$ 236,986)	( 14)
綜合損失總額歸屬於：					
8710 母公司業主		( \$ 62,968)	( 3)	( \$ 46,866)	( 3)
每股盈餘(虧損)	六(二十七)				
9750 基本每股盈餘(虧損)		\$ 0.15		( \$ 2.13)	
9850 稀釋每股盈餘(虧損)		\$ 0.15		( \$ 2.13)	

後附合併財務報表附註為本合併財務報告之一部分，請併同參閱。

董事長：黃大倫 (Darren Huang)



經理人：安寶信 (Brian An)



會計主管：張至瑜 (Claire Chang)





  
 英屬蓋曼群島商環宇通訊集團有限公司及子公司  
 合併現金流量表  
 西元 2025 年及 2024 年 10 月 1 日至 12 月 31 日

單位：新台幣仟元

	附註	2025 年 1 月 1 日 至 12 月 31 日	2024 年 1 月 1 日 至 12 月 31 日
<b>營業活動之現金流量</b>			
本期稅前淨利(淨損)		\$ 13,377	(\$ 235,347)
調整項目			
收益費損項目			
預期信用減損利益	十二(二)	( 3,805 )	( 6,201 )
折舊費用	六(七)(八)		
	(二十四)	128,520	141,269
攤銷費用	六(二十四)	2,388	4,258
股份基礎給付酬勞成本	六(十五)		
	(二十五)	72,718	17,200
利息收入		( 21,144 )	( 13,609 )
利息費用	六(二十三)	11,457	11,405
採用權益法認列之關聯企業及合資損失之份額	六(六)	372,032	767,436
處分採用權益法投資損失(利益)	六(六)(二十二)	7,710	( 218,223 )
處分子公司投資損失	六(二十二)	5,204	-
處分不動產、廠房及設備損失(利益)	六(二十二)	1,604	( 35 )
未完工程轉列其他費用	六(七)	222	-
待出售非流動資產減損損失	六(十)(二十二)	14,330	-
與營業活動相關之資產/負債變動數			
與營業活動相關之資產之淨變動			
應收帳款		39,093	( 39,940 )
應收帳款-關係人		5,001	( 29,319 )
其他應收款		( 16,765 )	( 1,216 )
存貨		( 170,196 )	( 31,337 )
預付款項		( 53,131 )	( 7,839 )
其他非流動資產		( 46,770 )	-
與營業活動相關之負債之淨變動			
合約負債		18,410	( 4,506 )
應付帳款		( 9,790 )	( 3,214 )
應付帳款-關係人		( 337 )	347
其他應付款		20,784	22,339
其他應付款-關係人		15,940	( 4,225 )
其他流動負債		1,149	( 137 )
營運產生之現金流入		408,001	369,106
收取之利息		21,144	13,609
支付之利息		( 11,457 )	( 11,405 )
收取之所得稅		-	72,673
支付之所得稅		( 21,567 )	( 9 )
營業活動之淨現金流入		396,121	443,974




(續次頁)

  
 英屬蓋曼群島商環宇通訊(香港)控股有限公司及子公司  
 合併現金流量表  
 西元2025年及2024年1月1日至12月31日

單位：新台幣仟元

附註	2025年1月1日 至12月31日	2024年1月1日 至12月31日
<b>投資活動之現金流量</b>		
處分採用權益法投資	六(六)(二十二) \$ -	\$ 448,650
取得不動產、廠房及設備	六(二十八) ( 59,409 )	( 462,996 )
處分不動產、廠房及設備	85,004	14,677
處分待出售非流動資產	六(二十八) 45,559	-
取得無形資產	( 1,135 )	( 6,601 )
存出保證金增加	( 723 )	-
存出保證金減少	-	5
其他流動資產(增加)減少	67,767	( 61,080 )
處分子公司之淨現金流入	六(二十八) 9,535	-
投資活動之淨現金流入(流出)	<u>146,598</u>	<u>( 67,345 )</u>
<b>籌資活動之現金流量</b>		
短期借款舉借數	六(二十九) 76,124	20,000
短期借款償還數	六(二十九) ( 20,000 )	( 20,000 )
長期借款償還數	六(二十九) ( 6,170 )	( 177,629 )
租賃負債本金償還數	六(二十九) ( 3,420 )	( 10,132 )
員工執行認股權	60,579	29,229
籌資活動之淨現金流入(流出)	<u>107,113</u>	<u>( 158,532 )</u>
匯率影響數	( 15,982 )	13,185
本期現金及約當現金增加數	633,850	231,282
期初現金及約當現金餘額	六(一) 576,516	345,234
期末現金及約當現金餘額	六(一) \$ 1,210,366	\$ 576,516

後附合併財務報表附註為本合併財務報告之一部分，請併同參閱。

董事長：黃大倫 (Darren Huang) 
 經理人：Brian Amos (Brian Amos) 
 會計主管：張至瑜 (Claris Chang) 

## 六、民國 114 年度盈餘分派表 2025 Earning Distribution Proposal

英屬蓋曼群島商環宇通訊半導體控股股份有限公司

GCS HOLDINGS, INC.

民國 114 年度盈餘分派表

Y2025 Earning Distribution Proposal

		Unit: NT\$
期初未分配盈餘	The Beginning Balance of Unappropriated Retained Earnings	\$ -
加：2025 年度稅後淨利	Add: Net Income of 2025	17,469,054
減：特別盈餘公積	Minus: Special Reserve	(17,469,054)
可供分配盈餘	Retained Earnings Available for Distribution	\$ -
期末未分配盈餘	The Ending Balance of Unappropriated Retained Earnings	\$ -

Chairman 董事長：

CEO & President 總經理：

Controller of Finance 會計主管：

Ta-Lun (Darren) Huang



Bau Hsing (Brian) Ann



Chih-Yu (Claire) Chang



**七、第十五次修訂及重述公司章程修訂前後條文對照表 Comparison Table before and after Revision for Fifteenth Amended and Restated Articles of Association**

Number of Article 條次	Proposal for the Amendment 修訂後條文	Original Article 原條文	Reason for Amendment 修訂理由
第 14.4 條 Article 14.4	After combining accumulated undistributed earnings in the previous years and setting aside a certain amount of remaining profits of such financial year as a reserve or reserves for development purposes as the Board may from time to time think fit, subject to the compliance with the Law, the Company shall distribute <u>current year's profit</u> no less than 10% of the remaining profit as dividends to the Members, <u>provided that, no dividend shall be distributed if the earnings per share for the current year is lower than NT\$0.8.</u>	After combining accumulated undistributed earnings in the previous years and setting aside a certain amount of remaining profits of such financial year as a reserve or reserves for development purposes as the Board may from time to time think fit, subject to the compliance with the Law, the Company shall distribute no less than 10% of the remaining profit as dividends to the Members.	Revised to provide the Company with operational flexibility to determine whether to distribute dividends and the amount to be distributed based on the current year's profit and future operational needs.

Number of Article 條次	Proposal for the Amendment 修訂後條文	Original Article 原條文	Reason for Amendment 修訂理由
	在不違反蓋曼公司法之情形下，於合併歷年累積未分配盈餘及為發展目的而提撥董事會認為適宜之該會計年度剩餘之保留盈餘的特定數額作為公積後，本公司應將 <u>當年度盈餘不少於百分之十（10%）的剩餘利潤，作為股東股利，惟當年度每股盈餘低於 0.8 元時，得不予分配。</u>	在不違反蓋曼公司法之情形下，於合併歷年累積未分配盈餘及為發展目的而提撥董事會認為適宜之該會計年度剩餘之保留盈餘的特定數額作為公積後，本公司應將不少於百分之十（10%）的剩餘利潤，作為股東股利。	為增加公司營運彈性，依照公司當年度盈餘及未來營運需求決定是否發放股利及發放之金額。

## 八、115 年限制員工權利新股發行辦法 2026 Employee Restricted Shares Plan

### 英屬蓋曼群島商環宇通訊半導體控股股份有限公司

#### 115年限制員工權利新股發行辦法

##### 一、發行目的

本公司為吸引及留任公司所需之專業人才，並激勵員工及提昇員工向心力，以共同創造公司及股東之利益，依據中華民國公司法第二百零六十七條第九項及金融監督管理委員會發布之「外國發行人募集與發行有價證券處理準則」及準用「發行人募集與發行有價證券處理準則」第四章等相關規定，訂定本公司限制員工權利新股發行辦法(以下稱「本辦法」)。

##### 二、申報及發行期間

於股東會決議之日起一年內一次或分次申報辦理，並於主管機關申報生效通知到達之日起二年內一次或分次發行。

##### 三、員工之資格條件及獲配股數

(一) 以本公司及本公司國內外控制或從屬公司之全職或兼職員工為限，所稱從屬公司，依金管證發字第1070121068號令，係依公司法第三百六十九條之二、第三百六十九條之三、第三百六十九條之九第二項及第三百六十九條之十一之標準認定之。「全職」及「兼職」員工之定義如下：

1. 全職員工：受本公司或本公司國內外控制或從屬公司僱用，並依聘僱合約執行交付之工作，定期支領薪資者。
2. 兼職員工：受本公司或本公司國內外控制或從屬公司僱用之計時性人員、部分工時人員(即每週工時小於法定工時者)或特定性定期契約人員，並依定期聘僱合約按工作日數、時數或論件支領薪資者。

(二) 實際得為獲配之員工及其得獲配股份數量，將參酌依年資、職級、工作績效考核、整體貢獻及特殊功績等因素擬定之分配標準，由總經理核定後，提報董事會經三分之二以上董事出席及出席董事過半

數同意，惟具董事及(或)經理人身分者應先經薪資報酬委員會同意；非具董事或經理人身分之員工，應先經審計委員會同意。獲配員工及其得獲配股份數量之參酌標準如下：

1. 年度績效考核成績達平均成績以上。
2. 因專案工作表現優良，或對公司具有重大貢獻。
3. 經部門主管提報認為有利於公司營運成長。
4. 具有公司所需之特殊工作技能。
5. 年度績優員工。

(三) 單一員工累計取得限制員工權利新股加計其累計被給予本公司依發行人募集與發行有價證券處理準則第五十六條之一第一項規定發行之員工認股權憑證得認購股數之合計數，不得超過本公司已發行股份總數之千分之三，且加計其累計被給予本公司依發行人募集與發行有價證券處理準則第五十六條第一項規定發行之員工認股權憑證得認購股數，不得超過本公司已發行股份總數之百分之一。

#### 四、發行總數

依本辦法發行之限制員工權利新股為普通股1,000,000股，每股票面金額新台幣10元，發行總額新台幣10,000,000元。

#### 五、認股條件

(一) 發行價格：每股以新台幣0元發行，即無現金對價之無償配發予員工。

(二) 既得條件：員工自被給予限制員工權利新股後屆滿下述時程仍在職，可分別達成既得條件之股份比例如下：

1. 獲配屆滿一年，可既得股份比例50%。
2. 獲配屆滿二年，可既得股份比例50%。
3. 員工自獲配本公司給予之限制員工權利新股後，遇有違反勞動契約或工作規則等情事，或違反本辦法規定者，公司有權就其尚未達成既得條件之限制員工權利新股予以無償收回並辦理註銷。本辦法所稱給予、獲配及屆滿時程起算日為當次增資基準日。

(三) 發行股份之種類：本公司普通股新股。

(四) 員工未符既得條件或發生繼承時，應依下列方式處理：

1. 自願離職或因不可歸責於本公司之事由之解僱：

未達成既得條件之限制員工權利新股，於生效日起即視為未符既得條件，本公司將依法無償收回其股份並辦理註銷。

2. 退休：

未達成既得條件之限制員工權利新股，應自退休日起視為未符既得條件，本公司將依法無償收回其股份並辦理註銷。

3. 留職停薪：

依政府法令規定及遇個人重大疾病、家庭重大變故、赴國外進修等原因，經由本公司特別核准之留職停薪員工，未達成既得條件之限制員工權利新股，自復職日起回復其權益，惟既得期間條件應按留職停薪期間，往後遞延。

4. 一般死亡：

未達成既得條件之限制員工權利新股，於死亡當日即視為未符既得條件，本公司將依法無償收回其股份並辦理註銷。

5. 因受職業災害殘疾或死亡者：

(1) 因受職業災害致身體殘疾而無法繼續任職者，未達成既得條件之限制員工權利新股，於離職日起視為全數達成既得條件。

(2) 因受職業災害致死亡者，繼承人所繼承未達成既得條件之限制員工權利新股，於被繼承員工死亡當日起視為全數達成既得條件。

6. 資遣或因其他可歸責於本公司之事由致終止勞動契約者：

因遭本公司資遣或因其他可歸責於本公司之事由致終止勞動契約時，未達成既得條件之限制員工權利新股，自資遣或終止勞動契約生效日起即視為未符既得條件，本公司將依法無償收回其股份並辦理註銷。

## 7. 調職：

因本公司營運所需，經總經理或其授權主管核定須調動至本公司國內外控制從屬公司（或從屬公司間之調動），其已授予限制員工權利新股之權利義務均不受影響。員工調動至非本公司國內外控制或從屬公司者，準用本條第（四）項第6款規定。

8. 其他非屬上列之原因者，授權總經理核定其達成既得條件比例及時限，並報請董事會追認。

9. 本辦法所列終止勞動契約之規定，其定義依員工之勞動契約所應適用之準據法解釋。

(五) 員工依本辦法獲配新股後，如因併購，本公司將為被合併消滅公司、被分割公司或被收購公司時，員工於併購基準日之停止過戶/利益基準日前一日，其尚受限制之股份視同全數達成既得條件。

## 六、 獲配新股之程序

(一) 員工於獲配限制員工權利新股後，本公司將於增資基準日將其獲配之股數依相關法令規定登載於本公司股東名簿，以帳簿劃撥方式交付本公司新發行之普通股。

(二) 本公司依本辦法發行之限制員工權利新股，依法辦理變更登記。

## 七、 獲配新股後未達既得條件前受限制之權利

本辦法所發行之限制員工權利新股員工獲配新股後，於未達既得條件前受限制之權利如下：

(一) 員工獲配新股後未達既得條件前，除繼承外，不得將該限制員工權利新股出售、抵押、轉讓、贈與、質押，或作其他方式之處分。

(二) 股東會之出席、提案、發言、投票權等依信託、保管契約執行之。

除前述限制外，員工依本辦法獲配之限制員工權利新股，於未達既得條件前之其他權利，包括但不限於：股息、紅利及資本公積之受配權、現金增資之認股權及表決權等，與本公司已發行之普通股股份相同。但自無償配股停止過戶日、現金股息停止過戶日前十五個營業日起，至權利分派基準日止，此期間如遇有依本辦法本公司得無償收回其股份並辦理註銷之情形者，其未達成既得條件之股票不

享有配股配息權利。

#### 八、其他重要事項(含股票信託保管等)

- (一) 本公司依本辦法所發行之限制員工權利新股，於達成既得條件前，其國籍為中華民國籍之員工以股票信託方式保管，其他國籍之員工則以委任保管銀行方式保管。
- (二) 本辦法經董事會三分之二以上董事出席及出席董事過半數同意，並報經主管機關核准後生效，限制員工權利新股發行前如有修改時亦同。若於送件審核過程中，因主管機關審核之要求而須做修正時，授權董事長修訂本辦法，嗣後再提董事會追認後始得發行。
- (三) 本辦法如有未盡事宜，悉依相關法令規定辦理。

## **GCS Holdings, Inc.**

### **2026 Employee Restricted Shares Plan**

#### **1. Purpose**

The Employee Restricted Shares Plan (the “**Plan**”) is adopted, in accordance with Article 267, Paragraph 9 of the Company Act and the Criteria Governing the Offering and Issuance of Securities by Foreign Issuers and Chapter IV of the Criteria Governing the Offering and Issuance of Securities by Securities Issuers (the “**Offering and Issuance Criteria**”) promulgated by the Financial Supervisory Commission (the “**FSC**”), Republic of China (the “**ROC**”) for the purposes of attracting and retaining professionals needed by the GCS Holdings, Inc. (the “**Company**”), incentivizing employees and augmenting the employees’ loyalty to jointly create the interest of the Company and its shareholders.

#### **2. Filing for Registration and Issue Period**

Within one (1) year from the date of the shareholders’ resolution, the Company may register the employee restricted shares (the “**RS**”) in one or multiple issues, and may issue in one or more tranches within two (2) years from the date of receipt of the competent authority’s approval of the Plan.

#### **3. Eligible Employees and the Number of the RS to be Granted**

(1) Full-time or part-time employees of the Company and a domestic or foreign company which has the controlling or subordinate relationship with the Company as of the Grant Date in accordance with Articles 369-2, 369-3, 369-9 Paragraph 2, and 369-11 of the ROC Company Act pursuant to Jin Guan Zheng Fa Tzu No. 1070121068 promulgated by the FSC are eligible participants of the Plan. For the purpose of this Plan, full-time and part-time employees are defined as follows:

- A. Full-time employee means a person employed by the Company or a domestic or foreign company which has the controlling or subordinate relationship with the Company, who undertakes the assignment and gets paid regularly according to his/her employment contract.
- B. Part-time employee means a person employed by the Company or a domestic or foreign company which has the controlling or

subordinate relationship with the Company on an hourly basis, short-term basis (works fewer than the standard working hours per week) or for a specific project and get paid on a daily, hourly or project rate according to his/her fixed term employment contract.

- (2) The President of the Company (the “**President**”) shall nominate and determine the employees who are entitled to the RS and the number of the RS to be granted after taking into consideration of the granting standard with factors such as work experience, seniority, job performance evaluation and overall contribution and special achievements, and then submit to the Board for approval by a majority vote at a Board meeting attended by more than two-thirds of the total number of all directors. Any grant of the RS to an employee who also serves as a member of the Board and/or a managerial officer, however, requires a prior approval from the Compensation Committee before submitting to the Board for approval and any grant of the RS to other employees requires a prior approval from the Audit Committee of the Company. The nomination and grant of the number of the RS shall be subject to the satisfaction of the following performance criteria that such employee:
- A. Scores above the average during annual performance review.
  - B. Has outstanding job performance in assigned projects or makes significant contribution to the Company.
  - C. Has been recommended by the heads of his/her department for contributing to the operation and future development of the Company.
  - D. Possesses specialized working skills, know-how and knowledge requires by the Company.
  - E. Has been selected as the best employee of the year.
- (3) The accumulative number of the RS obtained by each employee, in combination with the accumulative number of options granted to such employee under Article 56-1, Paragraph 1 of Offering and Issuance Criteria, shall not exceed 0.3% of the total issued shares of the Company. And the above in combination with the accumulative number of options granted to each employee under Article 56, Paragraph 1 of Offering and Issuance Criteria, shall not exceed 1% of the total issued shares of the

Company.

**4. Total Number of RS to be Issued**

The total number of the RS to be issued will be 1,000,000 common shares of the Company. The par value of the Share is NTD 10 and the total amount will be NTD 10,000,000.

**5. Terms and Conditions of the RS Awards**

(1) Issue Price: The RS shall be issued at NTD 0 per share, which means the eligible employee will receive the RS gratuitously.

(2) Vesting Schedule: As long as an eligible employee being granted the RS still stays employed, the percentage of the RS awards shall vest in accordance with the following schedule:

A. First anniversary of the Grant Date, 50% of the total number of the granted RS.

B. Second anniversary of the Grant Date, 50% of the total number of the granted RS.

C. The Company shall have the right to forfeit and cancel all unvested RS awards without the payment of any consideration in the event that after the Grand Date that such employee has committed acts such as breaching his/her employment contract or work rules or violating the Plan.

The Grant Date and the first day of Vesting Schedule referred to under this Plan means the record date of the capital increase.

(3) Types of Shares: The shares underlying the RS shall be the common shares of the Company.

(4) Methods to handle the unvested RS awards or in the event of inheritance:

A. Voluntary termination or discharge based on the causes not attributable to the Company: The Company shall forfeit and cancel all unvested RS awards without the payment of any consideration pursuant to laws in the event that the employee has terminated his/her employment with the Company. Such unvested RS awards will be deemed not meeting vesting schedule as of the effective date of such employment termination.

- B. Retirement: The Company shall forfeit and cancel all unvested RS awards without the payment of any consideration pursuant to laws as of the effective date of retirement. Such unvested RS awards will be deemed not meeting vesting schedule as of the effective date of retirement.
- C. Temporary Leave Without Pay: For the employee who has been approved by the Company to be on temporary leave without pay pursuant to the laws and regulations, or due to critical illness, family incidents or overseas study plan, etc., his/her rights to unvested RS awards will resume from the date of return to the positions. However, the vesting schedule will be suspended to calculate based on the period of approved temporary leave without pay.
- D. Death: The Company shall forfeit and cancel all unvested RS awards without the payment of any consideration pursuant to laws as of the date of the employee's death. Such unvested RS awards will be deemed not meeting vesting schedule as of the date of the employee's death.
- E. Disability or Death Caused by Work Injury:
  - a. In the event that the employee is physically disabled and cannot continue his/her employment due to work injury, all of the RS awards will be deemed vested as of the effective date of such employment termination.
  - b. In the event of the employee's death due to work injury, all of the RS awards inherited by the heir(s) will be deemed vested as of the date of the employee's death.
- F. Severance or termination of employment contract due to causes attributable to the Company: The Company shall forfeit and cancel all unvested RS awards without the payment of any consideration pursuant to laws in the event that the employee is laid off by the Company. Such unvested RS awards will be deemed not meeting vesting schedule as of the effective date of such laid-off or such employment termination.
- G. Transfer: To facilitate the Company's business operation needs, an employee who is approved by the President or his delegate to be

transferred by the Company to a company which has the controlling or subordinate relationship with the Company (or within subsidiaries), the rights and obligations of all unvested RS awards shall not be affected. If an employee is transferred to the company which does not have the controlling or subordinate relationship with the Company, the unvested RS awards shall apply to F of Paragraph (4) of this Article.

H. For the reasons not mentioned above, the President is authorized to approve vested percentage and vesting schedule, and shall be further submit to the Board for ratification.

I. The cause of termination prescribed in this Plan shall be defined in accordance with the application law of the employee's employment contract.

(5) The then-remaining number of unvested RS awards to the employee will vest in full effective immediately one day prior to the start of the close period/record date of the consummation of a merger, spin-off or acquisition of the Company with any corporation or other entity, which results in a change of ownership or dissolution of the Company through a merger, spin-off or acquisition.

## **6. Grant of the RS Awards**

(1) After granting the RS awards, the Company will enter in the Register of Members the granted number of the RS on the record date for the capital increase pursuant to applicable laws and regulations, and deliver the newly issued common shares through the book-entry system.

(2) After issuing the RS based on this Plan, the Company shall file for registration of changes pursuant to laws.

## **7. Restricted Rights of Unvested RS after the Grant Date:**

The rights to the RS issued based on this Plan will be restricted as follows:

(1) The employee shall not, with the exception of inheritance, sell, hypothecate, assign, give to others as a present, pledge or disposed in other way until such RS have vested.

(2) The employee will have rights to attend, submit proposals, make a speech, vote at any meeting of shareholders according to an applicable trust or

custodian agreement.

Except for the above restrictions, the employee will have all rights as a shareholder of common shares with respect to the RS, whether vested or unvested, including but not limited to any rights to receive dividends, premiums, additional paid-in capital, and pre-emptive right to subscribe new shares issued for cash capital increase and to vote and act at any meeting of shareholders. However, during the period from fifteen (15) business days as announced by the Company to close Company's shareholders' registry for distribution of the free stock dividends and distribution of cash dividends to the record date of grant of rights, if the Company forfeits and cancels all unvested RS awards without the payment of any consideration based on this Plan, the unvested RS awards shall not be entitled to have the right of distribution of stock dividends.

**8. Miscellaneous (including trust and custody)**

- (1) The Company shall put the RS issued based on this Plan, before vesting, into a trust established for the benefit of the employees with the ROC citizenship, and into safekeeping by a custodian bank for the benefit of the employees with non-ROC citizenships.
- (2) This Plan and any revision thereof shall take effect upon approval by a majority vote at a Board meeting attended by two-thirds of all directors and further approval by the competent authority. The Chairman of the Board of Directors is authorized to make revisions upon receipt of any request from the competent authority during the application, then submit the revisions to the Board for approval before issuing the RS.
- (3) Matters not provided in this Plan shall be governed by the relevant laws and regulations.

## 九、董事及獨立董事候選人名單 The Roster of Directors and Independent Directors Candidates

被提名人類別	被提名人姓名	國籍或註冊地	學歷	經歷	現職	持有股數 (單位:股)	所代表之政府 或法人名稱	是否已連續 擔任三屆獨立董事
董事	黃大倫	中華民國	密西根大學安娜堡分校企管碩士	環宇通訊半導體控股股份有限公司董事長 永威投資有限公司合夥人	本公司策略發展室主管 環翔科技股份有限公司法人代表董事 譜瑞科技股份有限公司董事 上海宙錄光電有限公司董事 精誠資訊股份有限公司獨立董事	0	無	不適用
董事	安寶信	中華民國	魯特格斯大學高階企管碩士 俄亥俄州立大學電機碩士	環宇通訊半導體控股股份有限公司董事 和通國際股份有限公司副總經理 KTB Investments 合夥人暨執行董事 和碩聯合科技股份有限公司副總經理	本公司總執行長暨總裁 常州瀚錄半導體有限公司董事長 上海宙錄光電有限公司董事	0	無	不適用
董事	李存忠	中華民國	柏克萊大學商學碩士	香港駿碼集團策略長暨營運長 隆達電子(股)公司副總經理	富采光電(股)公司執行副總	20,843	晶成半導體股份有限公司	不適用

被提名人類別	被提名人姓名	國籍或註冊地	學歷	經歷	現職	持有股數 (單位:股)	所代表之政府 或法人名稱	是否已連續 擔任三屆獨立 董事
董事	蔡長達	中華民國	中央大學光電 科學研究所博 士	晶元光電(股)公司資深 處長	富采光電(股)公司 協理	20,843	晶成半導體股 份有限公司	不適用
獨立董事	曾宗琳	中華民國	美國密蘇理大 學哥倫比亞分 校管理碩士 台灣成功大學 會計學士	廣達電腦製造股份有限 公司投資長 聯華電子股份有限公司 財務長 臺灣積體電路製造股份 有限公司財務長	同亨科技股份有限 公司董事 現觀科技股份有限 公司獨立董事	0	無	是，詳說明 (一)
獨立董事	汪林麗珠	中華民國	MBA, San Jose State University, CA, USA	VP Finance/CFO, Parade Technologies, Ltd. 2007- 2023	英屬開曼群島商慧 康生活科技股份有 限公司獨立董事	0	無	否
獨立董事	方頌仁	中華民國	美國史丹福大 學 材料科學 工程博士	聯華電子(股)公司副總 經理 AsiaTech Venture 合夥 人 紘康科技(股)公司獨立 董事 點序科技(股)公司獨立 董事 東元電機(股)公司董事	達盈管理顧問(股) 公司董事長 東友科技(股)公司 董事 旺宏電子(股)公司 董事 辛耘企業(股)公司 獨立董事	0	無	否

說明：(一) 繼續提名已連續擔任三屆獨立董事之曾宗琳先生為獨立董事候選人之理由：

曾宗琳先生在相關財務、會計、商業管理等專業領域有豐富實務經驗，過去擔任本公司獨立董事，已熟稔公司營運模式並能提出適當建言，經董事會評估其仍具有獨立性，故擬繼續提名其為獨立董事候選人，曾宗琳先生將能對本公司未來規劃佈局有所助益並能發揮監督之功能。

## 十、解除新任董事暨獨立董事競業禁止限制案之主要內容 Scope of Waivers Granted to Directors and Independent Directors

姓名	提請解除競業禁止項目	該公司主要營業項目
黃大倫	譜瑞科技股份有限公司董事	高速訊號傳輸介面及顯示與觸控晶片之研發設計及銷售
	上海宙錄光電有限公司董事	半導體分立器件銷售
	精誠資訊股份有限公司獨立董事	電腦系統整合服務業
安寶信	常州瀚錄半導體有限公司董事長	半導體分立器件製造及銷售
	上海宙錄光電有限公司董事	半導體分立器件銷售
曾宗琳	同亨科技股份有限公司董事	研發製造銷售讀寫卡設備及金融電子交易相關設備
	現觀科技股份有限公司獨立董事	資訊軟體服務
方頌仁	寬達科技股份有限公司董事	DAB 數位廣播產品解決及整合服務公司
	達盈國際投資股份有限公司董事長	一般投資
	達盈管理顧問股份有限公司董事長	管理顧問
	達和創業投資股份有限公司董事長	一般投資
	達漢投資股份有限公司董事長	一般投資
	達隆資產管理股份有限公司董事長	一般投資
	達振創業投資股份有限公司董事長	一般投資
	達駿創業投資股份有限公司董事長	一般投資
	達駿資產管理股份有限公司董事	一般投資
	財團法人邱再興文教基金會董事	推廣音樂與視覺藝術
	貞福泰投資股份有限公司董事	一般投資
	達和貳創業投資股份有限公司董事長	一般投資
	ProfetAI Inc (Cayman)董事	提供無代碼 (No-Code) AutoML 自動化機器學習平台
	辛耘企業股份有限公司獨立董事	半導體/LED/Solar/LCD 等製程機台設備代理、研發與製造
	東友科技股份有限公司董事	多功能事務機及其模組
	旺宏電子股份有限公司董事	非揮發性記憶體 (NVM) 的研發、設計、製造與銷售
李存忠	富采光電股份有限公司執行副總	發光二極體磊晶、晶粒、封裝、打件與模組之研發、製造與銷售
	鼎元光電科技股份有限公司董事	砷化鎵/紅外線/發光二極體/雷射二極體/光電晶體/光二極體/單晶/磊晶/晶粒之研發、製造、銷售、兼營相關之進出口貿易光電系統之研究開發、製造、銷售
	摯拓創新股份有限公司董事	健康照護產品之設計、研發及銷售
	主流電子股份有限公司董事	LED 燈具銷售
	新譜光科技股份有限公司董事	LED 系統產品公司
	常州承芯半導體有限公司董事	化合物半導體無線射頻晶圓代工以及光電晶圓代工

姓名	提請解除競業禁止項目	該公司主要營業項目
	利晶微電子技術(江蘇)有限公司董事	發光二極體封裝、模組及相關應用產品之研發、生產及銷售
	中科晶電信息材料(北京)股份有限公司董事	砷化鎵單晶體和晶片之研發、生產及銷售業務
	亮訊科技股份有限公司董事	光通訊相關晶片之設計、研發及銷售
蔡長達	富采光電股份有限公司協理	發光二極體磊晶、晶粒、封裝、打件與模組之研發、製造與銷售
	亮訊科技股份有限公司董事	光通訊相關晶片之設計、研發及銷售

## 肆、附錄 Appendix

# 一、股東會議事規範 Rules and Procedures of Members' Meeting

## GCS Holdings, Inc. (The "Company")

### 環宇通訊半導體控股股份有限公司

## Rules and Procedures of Members' Meeting (these "Rules")

### 股東會議事規範

#### 第一條

為建立本公司良好股東會治理制度、健全監督功能及強化管理機能，爰依中華民國上市上櫃公司治理實務守則第五條規定訂定股東會議事規範（下稱「本規則」），以資遵循。

#### Article 1

The Company has adopted these Rules for compliance with Article 5 of the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies of the Republic of China (the "ROC") in order to establish a sound members' meeting governance system and strengthen the supervisory and management functions.

#### 第二條

本公司股東會之議事規則，除法令或章程另有規定者外，應依本規則之規定。

#### Article 2

Unless otherwise prescribed by the laws, regulations, or Memorandum and Articles of Association of the Company ("M&A"), the members' meetings of the Company ("Members' Meeting") shall be processed in accordance with these Rules.

#### 第三條

本公司股東會除法令另有規定外，由董事會召集之。

本公司應於股東常會開會三十日前或股東臨時會開會十五日前，將股東會開會通知書、委託書用紙、有關承認案、討論案、選任或解任董事事項等各項議案之案由及說明資料製作成電子檔案傳送至公開資訊觀測站。並於股東常會開會二十一日前或股東臨時會開會十五日前，將股東會議事手冊及會議補充資料，製作電子檔案傳送至公開資訊觀測站。股東會開會十五日前，備妥當次股東會議事手冊及會議補充資料，供股東隨時索閱，並陳列於公司及其股務代理機構，且應於股東會現場發放。

通知及公告應載明召集事由；其通知經相對人同意者，得以電子方式為之。

選任或解任董事、變更章程、減資、申請停止公開發行、公司解散、合併、分割或中華民國公司法第一百八十五第一項各款之事項、解除董事為自己或他人

從事與本公司競業之行為、以發行新股之方式分派股息及紅利之全部或一部、以發行新股或現金之方式分派資本公積、中華民國證券交易法第二十六條之一、第四十三條之六、發行人募集與發行有價證券處理準則第五十六條之一及第六十條之二之事項，應在召集事由中列舉並說明其主要內容，不得以臨時動議提出。

股東會召集事由已載明全面改選董事、獨立董事，並載明就任日期，該次股東會改選完成後，同次會議不得再以臨時動議或其他方式變更其就任日期。

持有已發行股份總數百分之一以上股份之股東，得向本公司提出股東常會議案，以一項為限，提案超過一項者，均不列入議案。另股東所提議案有中華民國公司法第 172 條之 1 第 4 項各款情形之一，董事會應不列為議案。股東得提出為敦促公司增進公共利益或善盡社會責任之建議性提案，程序上應依中華民國公司法第 172 條之 1 之相關規定以 1 項為限，提案超過 1 項者，均不列入議案。

本公司應於股東常會召開前之停止股票過戶日前公告受理股東之提案、書面或電子受理方式、受理處所及受理期間；其受理期間不得少於十日。

股東所提議案以三百字（中文）為限，超過三百字者，不予列入議案；提案股東應親自或委託他人出席股東常會，並參與該項議案討論。

本公司應於股東會召集通知日前，將處理結果通知提案股東，並將合於本條規定之議案列於開會通知。對於未列入議案之股東提案，董事會應於股東會說明未列入之理由。

### Article 3

A Members' Meeting shall be convened by the board of directors of the Company ("**Board**") unless otherwise provided by applicable laws or regulations.

The Company shall prepare electronic files of the meeting notice, proxy form, explanatory materials relating to proposals for ratification, matters for discussion, election or discharge of the directors of the Company, and other matters on the meeting agenda, and upload them to the Market Observation Post System 30 days before an annual Members' Meeting or 15 days before an extraordinary Members' Meeting. The Company shall prepare an electronic file of the Members' Meeting handbook and the supplemental materials, and upload it to the Market Observation Post System 21 days before an annual Members' Meeting or 15 days before an extraordinary Members' Meeting. The Company shall prepare the meeting handbook and supplemental materials and make them available for the members to obtain and review at any time, and the handbook and supplemental materials shall be displayed at the Company and its stock affairs agent 15 days before the Company is to convene a Members' Meeting. The handbook and supplemental materials shall be distributed on-site at the Members' Meeting.

The notice and announcement shall set forth the reasons for the meeting. The notice may be given by electronic transmission with the consent of the recipient thereof.

The following matters should be stated in the notice of the meeting with a summary of the material content to be discussed, and may not be proposed as an extemporary motion: election or discharge of directors, amendments to the M&A, reduction of capital, application for the approval of ceasing its status as a public company, dissolution, merger or spin-off of the Company, any matters provided under

Paragraph 1, Article 185 of the Company Act of the ROC, ratification of an action by Director(s) who engage(s) in business for himself or on behalf of another person that competes with the Company's business, payment of dividends in whole or in part by way of issuance of new shares, distribution of new shares or cash from the capital reserve, or any matters provided under Article 26-1 and Article 43-6 of the Securities and Exchange Act of the ROC, or Article 56-1 and Article 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers.

If election of all directors and independent directors along with appointment date have been stated in the notice, after the election is completed, neither an extemporary motion nor any method can be proposed to alter the appointment date at the same meeting.

Member(s) holding one percent or more of the number of the total issued shares may submit to the Company a proposal for discussion at an annual Members' Meeting, provided that only one proposal shall be allowed. If more than one proposal is submitted, none of the proposals shall be included in the agenda. Further, if the proposal submitted by member(s) contains any of the circumstances provided under Paragraph 4, Article 172-1 of the Company Act of the ROC, the Board shall refuse to include such proposal in the agenda of the Members' Meeting. Member(s) may submit a proposal for urging the Company to promote public interests or fulfill its social responsibilities, provided that only one proposal shall be allowed in accordance with Article 172-1 of the Company Act of the ROC. If more than one proposal is submitted, none of the proposals shall be included in the agenda.

Prior to the date on which share transfer registration is suspended before the convention of an annual Members' Meeting, the Company shall give a public notice announcing acceptance of proposal in writing or by way of electronic transmission, the place and the period for members to submit proposals to be discussed at the annual Members' Meeting; and the period for the Company to accept the submitted proposals shall not be less than 10 days.

The number of words of a proposal to be submitted by a member shall be no more than 300 Chinese words, and any proposal containing more than 300 words shall be excluded from the agenda of the Members' Meeting. The member who has submitted a proposal shall attend, in person or by proxy, the annual Members' Meeting where his proposal is to be discussed and shall participate in the discussion of such proposal.

The Company shall, prior to giving the notice of a Members' Meeting, inform, by a notice, all the members submitting the proposals of the proposal handling results, and shall list in the Members' Meeting notice the proposals meeting the requirements set out in this article. With regard to the proposals submitted by members but not included in the agenda of the meeting, the explanation for exclusion of such proposals shall be made by the Board at the Members' Meeting to be convened.

#### 第四條

股東得於每次股東會，出具本公司印發之委託書，載明授權範圍，委託代理人，出席股東會。

一股東以出具一委託書，並以委託一人為限，應於股東會開會五日前送達本公司，委託書有重複時，以最先送達者為準。但聲明撤銷前委託者，不在此限。

委託書送達本公司後，股東欲親自出席股東會者，至遲應於股東會開會前二日，

以書面向本公司為撤銷委託之通知；逾期撤銷者，以委託代理人出席行使之表決權為準。

#### Article 4

A member may appoint a proxy to attend a Members' Meeting on his behalf by executing a proxy instrument prepared by the Company stating therein the scope of proxy authorization.

A member may only execute one proxy instrument and appoint one proxy only, and shall serve such written proxy to the Company no later than 5 days prior to the meeting date. In cases where the Company receives multiple proxy instruments from one member, the first one arriving at the Company shall prevail unless an explicit statement to revoke the previous written proxy is made in the proxy which comes later.

After the service of the proxy instrument on the Company, if the member issuing the said proxy instrument intends to attend the Members' Meeting in person, a revocation notice shall be served on the Company in writing at least two days prior to the date of the Members' Meeting; otherwise, the voting power exercised by the proxy at the meeting shall remain valid.

#### 第五條

本公司股東會應於董事會指定之時間及地點召開。除開曼公司法另有規定外，股東會應於中華民國境內召開。如董事會決議在中華民國境外召開年度股東會，本公司應於董事會決議後二日內申報櫃買中心核准。於中華民國境外召開年度股東會時，本公司應委任一中華民國境內之專業股務代理機構，受理該等股東會行政事務（包括但不限於受理股東委託投票事宜）。會議開始時間不得早於上午九時或晚於下午三時，召開之地點及時間，應充分考量獨立董事之意見。

#### Article 5

Members' Meetings shall be held at that such time and place as the Board shall appoint. Unless otherwise provided by the Companies Law of the Cayman Islands, the general meeting shall be held in the ROC. If the Board resolves to hold the general meeting outside the ROC, the Company shall apply for the approval of the Taipei Exchange within two (2) days after the Board adopts such resolution. Where the general meeting is to be held outside the ROC, the Company shall engage a professional stock affairs agent in the ROC to handle the administration of such general meeting (including but not limited to the handling of the voting of proxies submitted by Members). The meetings should not start earlier than 9AM or later than 3PM. The determination of the meeting place and meeting time shall fully consider the opinions of the independent directors of the Company.

#### 第六條

本公司應設簽名簿供出席股東本人或股東所委託之代理人(以下稱股東)簽到，或由出席股東繳交簽到卡以代簽到。

本公司應將議事手冊、年報、出席證、發言條、表決票及其它會議資料，交付予出席股東會之股東；有選舉董事者，應另附選舉票。

股東應憑出席證、出席簽到卡或其它出席證件出席股東會；屬徵求委託書之徵求人並應攜帶身分證明文件，以備核對。

政府或法人為股東時，出席股東會之代表人不限於一人。法人受託出席股東會時，僅得指派一人代表出席。

#### Article 6

The Company shall prepare an attendance book for members, whether attending in person or by proxy, to sign in. An attending member may also hand in a signing card in lieu of signing on the attendance book.

The Company shall prepare and make available to each attending member the handbooks, annual reports, attendance cards, speech note, ballots and other relevant meeting materials. If director(s) are to be elected at the Members' Meeting, the ballots for election of director(s) shall also be made available to the attending member.

A member shall attend a Members' Meeting by showing the attendance card, attendance signing card or other attendance certificates. A solicitor of solicited proxies shall bring identification documents for verification when attending the Members' Meeting

If the member is a government agency or a juristic person, more than one representative may attend the Members' Meeting. However, if a juristic person is authorized to attend the Members' Meeting on behalf of another member, only one representative of such juristic person may attend the meeting.

#### 第七條

股東會如由董事會召集者，其主席由董事長擔任之，董事長請假或因故不能行使職權時，由副董事長代理之，無副董事長或副董事長亦請假或因故不能行使職權時，由董事長指定常務董事一人代理之；其未設常務董事者，指定董事一人代理之，董事長未指定代理人者，由常務董事或董事互推一人代理之。

董事會所召集之股東會，宜有董事會過半數之董事參與出席。

股東會如由董事會以外之其它召集權人召集者，主席由該召集權人擔任之，召集權人有二人以上時，應互推一人擔任之。

本公司得指派所委任之律師、會計師或相關人員列席股東會。

#### Article 7

If a Members' Meeting is convened by the Board, such meeting shall be chaired by the chairman of the directors of the Company ("**Chairman**"). In case where the Chairman is on leave or unable to exercise the powers of the Chairman for any reason, the vice chairman of the Board ("**Vice Chairman**") shall do so in place of the Chairman. If there is no Vice Chairman or the Vice Chairman also is on leave or unable to act for any reason, the Chairman shall appoint a managing Director to act on his behalf. If there is no managing Director, the Chairman shall appoint a Director to act on his behalf. If the Chairman does not make such appointment, the managing Directors or Directors shall elect from among themselves one person to act on the behalf of the Chairman.

In case a Members' Meeting is convened by the Board, there should better have more than half of directors attend such meeting.

Where a Members' Meeting is convened by any person entitled to call the meeting other than the Board, such meeting shall be chaired by the person so entitled or, if there are two or more persons so entitled to call the meeting, they shall choose one person from among themselves to chair the meeting.

The Company may invite attorneys, certified public accountants or relevant persons to attend the meetings.

#### 第八條

本公司應將股東會之開會過程全程錄音或錄影，並至少保存一年。但經股東依本公司章程提起訴訟者，應保存至訴訟終結為止。

#### Article 8

The Company shall make audio or video recording of the entire process of Members' Meetings, and preserve the recordings for at least one year, provided that if any shareholder files a litigation in accordance with the M&A, the relevant audio or video recordings shall continue to be preserved until the litigation is concluded.

#### 第九條

股東會之出席，應以股份為計算基準。出席股數依簽名簿或繳交之簽到卡，加計以書面或電子方式行使表決權之股數計算之。

已屆開會時間，主席應即宣佈開會，並同時公布無表決權數及出席股份數等相關資訊。惟未有代表已發行股份總數過半數之股東出席時，主席得宣佈延後開會，其延後次數以二次為限，延後時間合計不得超過一小時。前項延後二次仍不足有代表已發行股份總數過半數以上股東出席時，由主席宣布流會。

#### Article 9

The attendance of a Members' Meeting shall be calculated on a share basis. The number of shares present at the meeting shall equal the aggregate number of shares held by the members having signed in the attendance book or having submitted their signing cards, plus shares that members have exercised their voting rights by way of written ballot or electronic transmission.

At the scheduled time for a Members' Meeting, the chairperson shall announce the commencement of the meeting and report the number of non-voting shares and shares represented by the members present at the meeting, etc. If the number of shares represented by the members present at the meeting fails to exceed half of the total issued and outstanding shares of the Company, the chairperson may announce the postponement of meeting. The postponements shall be limited to two times and the time for such postponements shall not be more than one hour in total. If, after two such postponements, the number of shares represented by the members present at the meeting still fails to exceed half of the issued and outstanding shares of the Company, the chairperson shall announce to abandon the meeting.

## 第十條

股東會如由董事會召集者，其議程由董事會訂定之，相關議案（包括臨時動議及原議案修正）均應採逐案票決，會議應依排定之議程進行，非經股東會決議不得變更之。

股東會如由董事會以外之其它有召集權人召集者，準用前項之規定。

前二項排定之議程於議事(含臨時動議)未終結前，非經決議，主席不得逕行宣佈散會；主席違反議事規則，宣佈散會者，董事會其他成員應迅速協助出席股東依法定程序，以出席股東表決權過半數之同意推選一人擔任主席，繼續開會。

主席對於議案及股東所提之修正案或臨時動議，應給予充分說明及討論之機會，認為已達可付表決之程度時，得宣佈停止討論，提付表決，並安排適足之投票時間。

## Article 10

Where a Members' Meeting is called by the Board, the agenda of such meeting shall be prepared by the Board, related proposals (including extemporary motions and motion amendments) shall be resolved on an one-by-one basis, and such meeting shall proceed in accordance with the agenda. No modification to the agenda shall be made unless otherwise resolved at such Members' Meeting.

The preceding paragraph shall apply mutatis mutandis to cases where a Members' Meeting is convened by any person entitled to call the meeting other than the Board.

Before the procedure set forth in the agenda prepared pursuant to the preceding two paragraphs (including the extemporary motions) has completely ended, the chairperson may not adjourn the meeting unless otherwise resolved at such meeting. In the event that the chairperson adjourns the meeting in violation of these Rules, other members of the Board shall promptly assist the members, by a majority of votes represented by the attending members, to designate one person as chairperson to continue the meeting.

The chairperson shall allow each of the proposals, and amendments or extemporary motions proposed by the members the opportunity to be fully explained and discussed, and when the chairperson is of the opinion that a proposal has been sufficiently discussed to be put to vote, the chairperson may announce the cease of discussion and bring the proposal to vote by arranging an appropriate voting period.

## 第十一條

出席股東發言前，須先填具發言條載明發言要旨、股東戶號(或出席證編號)及戶名，由主席定其發言順序。

出席股東僅提發言條而未發言者，視為未發言。發言內容與發言條記載不符者，以發言內容為準。

同一議案每一股東發言，非經主席之同意不得超過兩次，每次不得超過五分鐘，惟股東發言違反規定或超出議題範圍者，主席得制止其發言。

出席股東發言時，其他股東除經徵得主席及發言股東同意外，不得發言干擾，違反者主席應予制止。

法人股東指派二人以上之代表出席股東會時，同一議案僅得推由一人發言。  
出席股東發言後，主席得親自或指定相關人員答覆。

#### Article 11

When a member present at the Members' Meeting wishes to speak, a speech note should be filled out with summary of the speech, the member account number (or the number of attendance card) and the name of the member. The sequence of speeches by members should be decided by the chairperson.

If any member present at the Members' Meeting submits a speech note but does not speak, no speech should be deemed to have been made by such member. In case the contents of the speech of a member are inconsistent with the contents of the speech note, the contents of the actual speech shall prevail.

Unless otherwise permitted by the chairperson, each member shall not speak more than two times (each time not exceeding 5 minutes) for each proposal. In case the speech of any member violates these Rules or exceeds the scope of the proposal for current discussion, the chairperson may stop the member from continuing delivering the speech.

When an attending member delivers the speech, unless otherwise permitted by the chairperson and the member who is making the speech, no member shall interrupt the speech. If any member violates this provision, the chairperson shall intervene to stop such interruption.

If a juristic member designates two or more representatives to attend the Members' Meeting, only one representative can speak for each proposal.

After the speech of a member, the chairperson may respond by himself or appoint an appropriate person to respond.

#### 第十二條

股東會之表決，應以股份為計算基準。

股東會之決議，對無表決權股東之股份數，不算入已發行股份之總數。

股東對於會議之事項，有自身利害關係致有害於本公司利益之虞時，不得加入表決，並不得代理其他股東行使其表決權。

前項不得行使表決權之股份數，不算入已出席股東之表決權數。

除信託事業或經證券主管機關核准之股務代理機構外，一人同時受二人以上股東委託時，其代理之表決權不得超過已發行股份總數表決權之百分之三，超過時其超過之表決權，不予計算。

#### Article 12

The voting of a Members' Meeting shall be calculated on a share basis.

Non-voting shares shall not be included when calculating the total issued and outstanding shares of the Company in respect to a resolution at the Members' Meeting.

A member who has a personal interest in any matters discussed at the Members' Meeting, which may be in conflict with and impair the interests of the Company,

shall not vote nor exercise the voting right on behalf of another member.

Non-voting shares under preceding paragraph shall not be counted in determining the number of votes represented by the members present at the said meeting.

Except for trust enterprises or stock affairs agencies approved by the competent authority of securities, when a person who acts as the proxy for two or more members, the number of votes represented by him/her shall not exceed 3% of the total number of the total issued and outstanding voting shares of the Company; the portion of excessive votes shall not be counted.

### 第十三條

股東每股有一表決權；但受限制或於中華民國公司法第一百七十九條第二項所列無表決權者，不在此限。

本公司召開股東會時，應採行以電子方式並得採行以書面方式行使其表決權；其以書面或電子方式行使表決權時，其行使方法應載明於股東會召集通知。以書面或電子方式行使表決權之股東，視為親自出席股東會。但就該次股東會之臨時動議及原議案之修正，視為棄權。

前項以書面或電子方式行使表決權者，其意思表示應於股東會開會二日前送達公司，意思表示有重複時，以最先送達者為準。但聲明撤銷前意思表示者，不在此限。

股東以書面或電子方式行使表決權後，如欲親自出席股東會者，至遲應於股東會開會前二日以與行使表決權相同之方式撤銷前項行使表決權之意思表示；逾期撤銷者，以書面或電子方式行使之表決權為準。如以書面或電子方式行使表決權並以委託書委託代理人出席股東會者，以委託代理人出席行使之表決權為準。

議案之表決，除中華民國公司法及本公司章程另有規定外，以出席股東表決權過半數之同意通過之。表決時，應逐案由主席或其指定人員宣佈出席股東之表決權總數後，由股東逐案進行投票表決。

同一議案有修正案或替代案時，由主席併同原案定其表決之順序。如其中一案已獲通過時，其他議案即視為否決，勿庸再行表決。

議案表決之監票及計票人員，由主席指定之，但監票人員應具有股東身分。

計票應於股東會場內公開為之，表決之結果，應當場報告，並作成紀錄。

### Article 13

Each member shall have one vote for each share he holds except those restricted or prohibited from exercising voting rights pursuant to Paragraph 2, Article 179 of the Company Act of the ROC.

At a Members' Meeting convened by the Company, a member shall have the right to exercise his voting right by way of electronic transmission or may by a written ballot. The method for exercising the voting right shall be described in the meeting notice to be given to the member if such voting right may be exercised by way of a written ballot or electronic transmission. A member exercising his votes by way of a written ballot or electronic transmission shall be deemed to attend the general meeting, but

shall be deemed to have waived his votes in respect of any extemporary motions and the amendments to the original motions at such meeting.

A member who intends to vote by way of a written ballot or electronic transmission pursuant to the preceding paragraph, shall serve his declaration of such intention on the Company no later than two days prior to the scheduled meeting date of the Members' Meeting. If two or more declarations are served on the Company, the first declaration shall prevail unless an explicit statement to revoke the previous declaration is made in the declaration which comes later.

In the event any member who has exercised his votes by way of a written ballot or electronic transmission intends to attend the Members' Meeting in person, he shall, at least two days prior to the scheduled meeting date, serve a separate declaration of intention to revoke his previous declaration of intention in the same manner previously used in exercising his voting power. In the absence of a timely revocation of the previous voting decision, the votes exercised by way of a written ballot or electronic transmission shall prevail. In case a member has exercised his votes by way of a written ballot or electronic transmission and has also authorized a proxy to attend the Members' Meeting on his behalf, the votes exercised by the proxy for the member shall prevail.

Except otherwise specified in the Company Act of ROC or in the M&A, a resolution shall be passed by a majority of the votes represented by the members present at the Members' Meeting. When voting on each proposal, the chairperson or any person designated thereby shall announce the number of votes represented by the members present at the Members' Meeting and then the members shall vote on each proposal.

If there is an amendment to or a substitute for a proposal for resolution, the chairperson shall arrange the sequence for resolution along with the original proposals. If any one of them has been adopted, the remaining proposals shall be deemed rejected and no further resolution is needed.

The persons supervising the casting of votes and the counting thereof for resolutions shall be designated by the chairperson, provided that a person supervising the casting of votes shall be a member.

The counting of votes shall be conducted in public at the meeting place. The result of the resolution shall be reported on the spot and written into records.

#### 第十四條

股東會有選舉董事時，應依本公司所訂相關選任規範辦理，並應當場宣佈選舉結果，包含當選董事名單與其當選權數及落選董事名單及其獲得之選舉權數。

前項選舉事項之選舉票，應由監票員密封簽字後，妥善保管，並至少保存一年。但經股東依本公司章程提起訴訟者，應保存至訴訟終結為止。

#### Article 14

Where any director is to be elected at the Members' Meeting, the election shall be conducted in accordance with the relevant rules of election set forth by the Company and the results thereof, including the elected and unelected directors and the acquired number of votes of each candidate, shall be announced on the spot.

The ballots in respect of the election provided in the preceding paragraph shall be

sealed and signed by the person supervising the casting of votes, and be properly preserved for at least one year provided that if any member files a litigation in accordance with the M&A, the relevant ballots shall continue to be preserved until the litigation is concluded.

#### 第十五條

股東會之議決事項，應作成議事錄，由主席簽名，並於會後二十日內，將議事錄分發各股東。議事錄之製作及分發，得以電子方式為之。

前項議事錄之分發，依中華民國公司法規定辦理。

議事錄應確實依會議之年、月、日、場所、主席姓名、決議方法、議事經過之要領及表決結果（包含統計之權數）記載之，有選舉董事、獨立董事時，應揭露每位候選人之得票權數。在本公司存續期間，應永久保存。

#### Article 15

Discussions and resolution at every Members' Meeting shall be recorded in the meeting minutes and the minutes shall bear the signature of the chairperson. A copy of the minutes shall be distributed to each member within 20 days after the meeting. The production and distribution of the meeting minutes may be done by way of electronic transmission.

The distribution of the meeting minutes as provided in the preceding paragraph shall be conducted in accordance with the Company Act of ROC.

The minutes of a Members' Meeting shall accurately record the date and the place of such meeting, name of the chairperson, the resolution method, summary of the discussion and the voting results (including the numbers of calculated votes). Further, the Company shall disclose numbers of votes received by each candidate in the election of directors and/or independent directors. The minutes shall be kept persistently throughout the duration of existence of the Company.

#### 第十六條

徵求人徵得之股數及受託代理人代理之股數，本公司應於股東會開會當日，依規定格式編造之統計表，於股東會場內為明確之揭示。

股東會決議事項，如有屬法令規定、臺灣證券交易所股份有限公司(財團法人中華民國證券櫃檯買賣中心)規定之重大訊息者，本公司應於規定時間內，將內容傳輸至公開資訊觀測站。

#### Article 16

The Company shall explicitly disclose on the meeting date in the meeting place the numbers of shares which a proxy solicitor and an agent represents in the form and manner required by the applicable rules.

If the matters resolved by a Members' Meeting are categorized as "Material Information" pursuant to the applicable laws, regulations or the rules of the Taiwan Stock Exchange Corporation or Taipei Exchange, the Company shall upload the contents of such resolution to the Market Observation Post System within the prescribed time.

## 第十七條

辦理股東會之會務人員應佩帶識別證或臂章。

主席得指揮糾察員或保全人員協助維持會場秩序。糾察員或保全人員在場協助維持秩序時，應佩戴「糾察員」字樣臂章或識別證。

會場備有擴音設備者，股東非以本公司配置之設備發言時，主席得制止之。

股東違反議事規則不服從主席糾正，妨礙會議之進行經制止不從者，得由主席指揮糾察員或保全人員請其離開會場。

## Article 17

The staff in charge of the administrative affairs at the Members' Meeting shall wear an identification card or a badge.

The chairperson may direct disciplinary personnel or security personnel to maintain the order of the meeting place. Such disciplinary personnel or security personnel shall wear a badge marked "Disciplinary Staff" or an identification card.

If public address equipment is available at the meeting place, the chairperson may stop a member's speech when such speech is not given using the said equipment provided by the Company.

In case where a member violates any of these Rules, ignores the chairperson's correction and interrupts the procedure of the meeting without obeying the order to stop, the chairperson may instruct the disciplinary personnel or the security personnel to expel such member from the meeting place.

## 第十八條

會議進行時，主席得酌定時間宣佈休息，發生不可抗拒之情事時，主席得裁定暫時停止會議，並視情況宣佈續行開會之時間。

股東會排定之議程於議事(含臨時動議)未終結前，開會之場地屆時未能繼續使用，得由股東會決議另覓場地繼續開會。

股東會得依中華民國公司法第一百八十二條之規定，決議在五日以內延期或續行集會。

## Article 18

During the Members' Meeting, the chairperson may announce a break for a period of time in his sole discretion. In any event of force majeure, the chairperson may decide to temporarily suspend the meeting and announce, depending on the situation, when the meeting will resume.

If the meeting place becomes unavailable for use before the procedure set forth in the agenda (including the extemporary motions) has completely ended, it may be resolved by the attending members to continue the meeting at another place.

A Members' Meeting may resolve to postpone the meeting for no more than, or to reconvene the meeting within, 5 days pursuant to Article 182 of the Company Act of the ROC.

## 第十九條

本規則經股東會通過後自本公司股票於中華民國興櫃市場開始交易之日起施行，修正時於經股東會通過即時生效。

第一次修訂於西元 2012 年 6 月 28 日。

第二次修訂於西元 2014 年 6 月 5 日。

第三次修訂於西元 2014 年 8 月 4 日。

第四次修訂於西元 2019 年 6 月 5 日。

第五次修訂於西元 2020 年 6 月 5 日。

第六次修訂於西元 2021 年 7 月 2 日。

#### Article 19

These Rules shall be approved by Members' Meeting and be effective conditional and immediately upon the commencement of the listing and trading of the Company's shares on the Taiwan Emerging Stock Market. Any revision thereof shall take effect upon resolution by the Members' Meeting.

The First Amendment was made on June 28, 2012.

The Second Amendment was made on June 5, 2014.

The Third Amendment was made on August 4, 2014.

The Fourth Amendment was made on June 5, 2019.

The Fifth Amendment was made on June 5, 2020.

The Sixth Amendment was made on July 2, 2021.

## 二、董事選舉辦法 Rules for Election of Directors

### Rules for Election of Directors (the “Rules”) of GCS Holdings, Inc. (The “Company”)

#### 英屬蓋曼群島商環宇通訊半導體控股股份有限公司董事選舉辦法

##### 第一條

為公平、公正、公開選任董事、獨立董事，爰依「上市上櫃公司治理實務守則」第二十一條及第四十一條規定訂定本程序。

##### Article 1

In order to elect the directors and independent directors of the Company via a fair, impartial, and open procedure, the Company has adopted the Rules for compliance with Articles 21 and 41 of the Corporate Governance Best-Practice Principles for TWSE/ TPEX Listed Companies (the “**Corporate Governance Best-Practice Principles**”).

##### 第二條

本公司董事及獨立董事之選任，除法令或章程另有規定者外，應依本程序辦理。

##### Article 2

Unless otherwise prescribed by the Company Act of Taiwan or the memorandum and articles of association of the Company (“**M&A**”), the Rules shall govern the election of the Company’s directors and independent directors.

##### 第三條

本公司董事之選任，應考慮董事會之整體配置。董事會成員應普遍具備執行職務所必須之知識、技能及素養，其整體應具備之能力如下：

- 一、 營運判斷能力。
- 二、 會計及財務分析能力。
- 三、 經營管理能力。
- 四、 危機處理能力。
- 五、 產業知識。
- 六、 國際市場觀。
- 七、 領導能力。
- 八、 決策能力。

董事間應有超過半數之席次，不得具有配偶或二親等以內之親屬關係。

### Article 3

The election of the directors of the Company (“**Directors**”) shall consider the institution and requirements of the board of directors of the Company (“**Board**”). The members of the Board shall generally have the knowledge, skills and capacities necessary for the performance of their duties. The capacities that the members of the Board shall generally have are as follows:

- I. Ability for business judgment;
- II. Ability for accounting and financial analysis;
- III. Ability for operations management;
- IV. Ability for crisis management
- V. Industry knowledge;
- VI. Global market perspective;
- VII. Leadership
- VIII. Ability for decision making.

The number of Directors having a spousal relationship or family relationship within second degree of kinship with any other Directors shall be less than half of the total number of Directors.

### 第四條

本公司獨立董事之資格，應符合「公開發行公司獨立董事設置及應遵循事項辦法」第二條、第三條以及第四條之規定。

本公司獨立董事之選任，應符合「公開發行公司獨立董事設置及應遵循事項辦法」第五條、第六條、第七條、第八條以及第九條之規定，並應依據「上市上櫃公司治理實務守則」第二十四條規定辦理。

### Article 4

The qualification of the independent directors of the Company (“**Independent Directors**”) shall satisfy the requirements stipulated in Articles 2, 3 and 4 of the Regulations Governing the Appointment of Independent Directors and Compliance Matters for Public Companies (the “**Regulations**”).

The election of Independent Directors shall satisfy the requirements stipulated in Articles 5, 6, 7, 8 and 9 of the Regulations and shall comply with Article 24 of the Corporate Governance Best-Practice Principles.

### 第五條

本公司董事及獨立董事之選舉，應依照公司法第一百九十二條之一所規定之候選人提名制度程序為之。

董事因故解任，致不足五人者，公司應於最近一次股東會補選之。但董事缺額達章程所定席次三分之一者，公司應自事實發生之日起六十日內，召開股東臨時會補選之。

獨立董事之人數不足法令規定時，應於最近一次股東會補選之；獨立董事均解

任時，應自事實發生之日起六十日內，召開股東臨時會補選之。

#### Article 5

Election of Directors and Independent Directors shall comply with the candidate nomination mechanism specified in Article 192-1 of the Company Act of Taiwan.

If the number of Directors is less than 5 persons due to the vacancy of Director(s) for any reason, the Company shall hold an election of Director(s) at the next following members' meeting. When the number of vacancies in the Board of the Company equals to one third of the total number of Directors, the Company shall call, within 60 days of the occurrence of such event, an extraordinary members' meeting to elect Directors.

If the number of Independent Directors is less than the numbers provided in the laws and regulations, the Independent Directors shall be elected at the next following members' meeting. When all of the Independent Directors are discharged, the Company shall call, within 60 days of the occurrence of such event, an extraordinary members' meeting to elect Independent Directors.

#### 第六條

本公司董事及獨立董事之選舉採用單記名累積選舉法，每一股份有與應選出人數相同之選舉權，得集中選舉一人，或分配選舉數人。

#### Article 6

Directors and Independent Directors shall be elected by open and cumulative voting. In the election of Directors and/or Independent Directors, each share shall be entitled to the voting rights equivalent to the number of seats to be elected and such voting rights can be combined to vote for one person or divided to vote for several persons.

#### 第七條

董事會應製備與應選出董事及獨立董事人數相同之選舉票，並加填其權數，分發出席股東會之股東，選舉人之記名，得以在選舉票上所印出席證號碼代之。

#### Article 7

The Board shall prepare the ballots the number of which shall be same as that of Directors and Independent Directors to be elected, and distribute the members attending the members' meeting the ballots which shall print the number of voting rights the respective member is entitled to. The name of a voter may be represented by his attendance card number as printed on his ballots.

#### 第八條

本公司董事及獨立董事依公司章程所定之名額，分別計算獨立董事、非獨立董事之選舉權，由所得選舉票代表選舉權數較多者分別依次當選，如有二人以上得權數相同而超過規定名額時，由得權數相同者抽籤決定，未出席者由主席代為抽籤。

#### Article 8

In the election of Directors and Independent Directors, the number of Directors and

Independent Directors to be elected shall be in compliance with the number of the seats of Directors and Independent Directors set forth in the M&A, and the number of Independent Directors and non-Independent Directors elected shall be calculated separately. Those candidates who acquire more votes should win the seats of Directors or Independent Directors. If two or more candidates acquire the same number of votes and the number of electees would exceed the specified seats available had all of such candidates won the seats, such candidates acquiring the same number of votes shall draw lots to decide who should win the seats available, and the chairperson of the members' meeting shall draw lots on behalf of the candidate who is not present.

#### 第九條

選舉開始前，應由主席指定具有股東身分之監票員、計票員各若干人，執行各項有關職務。投票箱由董事會製備之，於投票前由監票員當眾開驗。

#### Article 9

At the beginning of the election, the chairperson of the members' meeting shall appoint several members for supervising the casting of votes (“**Supervising Personnel**”) and the counting thereof (“**Counting Personnel**”) to supervise the election and record the ballots. A ballot box used for voting shall be prepared by the Board and checked in public by the Supervising Personnel before voting.

#### 第十條

(刪除)

#### Article 10

(Deleted)

#### 第十一條

選舉票有左列情事之一者無效：

- 一、 不用有召集權人製備之選票者。
- 二、 以空白之選票投入投票箱者。
- 三、 字跡模糊無法辨認或經塗改者。
- 四、 所填被選舉人與董事候選人名單經核對不符者。
- 五、 除填分配選舉權數外，夾寫其他文字者。

#### Article 11

A ballot shall be deemed null and void under any of the following conditions:

- I. Using ballots not provided by the convener of the members' meeting;
- II. Placing blank ballots into the ballot box;
- III. The handwriting on the ballots is too illegible to be identified, or erased or altered;
- IV. The candidate filled in the ballot is incorrect after comparing with the list of director candidates.

- V. Ballots with other written characters or symbols in addition to the number of votes cast for the candidate;

#### 第十二條

如股東會採電子方式行使表決權者，應依相關法令規定辦理。

#### Article 12

In the event that the voting power of a member at a members' meeting is exercised by way of electronic transmission, the procedures shall be taken in accordance with relating laws and regulations.

#### 第十三條

投票完畢後當場開票，開票結果由主席當場宣佈董事及獨立董事當選名單與其當選權數，以及落選董事名單及其獲得之選舉權數。

#### Article 13

The ballots should be counted during the meeting right after the voting is finished and the chairperson of the members' meeting shall announce the Directors and Independent Directors elected and unelected along with the acquired number of votes of each candidate on the spot.

#### 第十四條

當選之董事及獨立董事由本公司董事會發給當選通知書。

#### Article 14

The Board shall issue notifications of the election result to the Directors and Independent Directors elected.

#### 第十五條

本程序由股東會通過後施行，修正時亦同。

第一次修訂於西元 2014 年 6 月 5 日。

第二次修訂於西元 2017 年 6 月 1 日。

第三次修訂於西元 2020 年 6 月 5 日。

第四次修訂於西元 2021 年 7 月 2 日。

#### Article 15

The Rules and any revisions thereof shall take effect upon approval by the members' meeting.

The First Amendment was made on June 5, 2014.

The Second Amendment was made on June 1, 2017.

The Third Amendment was made on June 5, 2020.

The Fourth Amendment was made on July 2, 2021.

**三、 公司章程（第十四次修訂及重述公司章程） Fourteenth Amended and Restated Articles of Association**

**第十四次修訂和重述公司章程**  
**GCS HOLDINGS, INC.**  
(經 2025 年 6 月 5 日股東會特別決議通過)

註：本中譯本僅供參考之用，正確內容應以英文版為準

**第十四次修訂及重述公司章程**  
**GCS HOLDINGS, INC.**  
(經 2025 年 6 月 5 日股東會特別決議通過)

蓋曼公司法（如下定義）附件一表格 A 中之法令不適用於本公司。

**釋 義**

**1. 定義**

1.1 本章程中，下列文字和詞語於內容未有不符時，其意義如下：

“收購”	指中華民國企業併購法所定義之公司依適用法律取得他公司之股份、營業或財產，並以股份、現金或其他財產作為對價之行為。
“適用法律”	指公開發行公司規則、蓋曼公司法或其他適用於本公司之規則或法令。
“公開發行公司規則”	指相關主管機關隨時針對公開發行公司或任何在臺灣之證券交易所或證券市場上市或上櫃公司訂定之中華民國法律、規則和規章（包括但不限於公司法、證券交易法、企業併購法、金管會發布之法令規章，或櫃買中心發布之規章制度），而經相關主管機關要求應適用本公司者。
“核准證券交易所”	指蓋曼公司法附件四所列之證券交易所。
“章程”	指隨時變更之本章程。
“審計委員會”	指僅由本公司獨立董事組成之董事會轄下之審計委員會。
“董事會”	指依本章程指派或選舉之董事會，並依本章程於達法定出席人數之董事會會議行使權限。
“資本公積”	僅為本章程之目的，指於蓋曼公司法下，本公司股份發行溢價帳戶之餘額及受領贈與之所得。
“董事長”	指所有董事間選任擔任董事會主席之董事。
“公司”	指為其核准並確認本章程之公司。
“控制或從屬關係”	指公司（1）持有他公司有表決權之股份或出資額，超過他公司已發行有表決權之股份總數或資本總額半數，或（2）直接或間接控制他公司之人事、財務或業務經營之情形。若（1）公司與他公司之執行業務股東或董事有半數以上相同，或（2）公司與他

公司之已發行有表決權之股份總數或資本總額有半數以上為相同之股東持有或出資，則推定為有控制或從屬關係。再者，於二公司間相互投資各達對方有表決權之股份總數或資本總額三分之一以上之情形，若各持有對方已發行有表決權之股份總數或資本總額超過半數者，或互可直接或間接控制對方之人事、財務或業務經營者，則視為雙方互有控制與從屬關係。

- “**累積投票制**” 指本章程第 34.2 條所規定之選舉董事之投票機制。
- “**董事**” 指本公司當時之董事，除另有特別規定外，包括任一獨立董事。
- “**電子交易法**” 指蓋曼群島之《電子交易法》（2003 年修訂）。
- “**二親等以內之親屬關係**” 就任一人而言，指另一人因血緣或婚姻之緣故而與該人有親屬關係，且係屬二親等以內之關係，應包括該人之父母、兄弟姊妹、祖父母、子女、孫子女、及該人之配偶的父母、兄弟姊妹及祖父母。
- “**金管會**” 指中華民國金融監督管理委員會。
- “**獨立董事**” 指為公開發行公司規則目的選出作為獨立董事之董事。
- “**蓋曼公司法**” 指蓋曼群島之公司法及所有對現行公司法之修正、重新制定或修訂。
- “**公開資訊觀測站**” 指臺灣證券交易所維護之公開發行公司申報系統，網址為 <http://mops.twse.com.tw/>。
- “**股東**” 指股東名冊登記持有本公司股份之人，若為二人以上登記為股份的共同持有人，指股東名冊中登記為第一位之共同持有人或全部共同持有人，依其情形適用之。
- “**章程大綱**” 指隨時得變更之本公司章程大綱。
- “**合併**” 指如下行為：
- (a) (1) 指參與之公司全部消滅，由新成立之公司概括承受消滅公司之全部權利義務；或 (2) 參與之其中一公司存續，由存續公司概括承受消滅公司之全部權利義務，並以存續或新設公司之股份、或

其他公司之股份、現金或其他財產作為對價之行為；或

(b) 於蓋曼公司法及適用法律之意義內，歸屬於「合併及/或收購」之併購態樣。

- “月” 指日曆月。
- “通知” 除另有指明外，指本章程所指之書面通知。
- “經理人” 指任何經董事會指派擔任本公司職務之人。
- “普通決議” 指由有表決權股東親自或經由代理人（如允許委託）在本公司股東會（或如特別指明，持有特定股別股東之會議）以表決權之簡單多數決通過的決議。
- “繳清” 指實際繳清或列帳為實際繳清。
- “特別股” 指具本章程第 3 條之意義之股份。
- “私募” 係指股份於櫃買中心上櫃後，由公司或公司授權之人，收到中華民國境內符合公開發行公司規則及中華民國證券主管機關所定條件之特定投資人認購股份、選擇權、認股權憑證、表彰證券認購權（包括股份）之債權證券或股權證券、或公司之其他證券或向該等人士銷售股份、選擇權、認股權憑證、表彰證券認購權（包括股份）之債權證券或股權證券、或公司之其他證券，但不包含本章程第 2.5 條、第 2.8 條及第 2.10 條規定之任何員工激勵計畫或認股協議、認股權憑證、選擇權或股份發行。
- “董事及經理人名冊” 指本章程所指董事及經理人名冊。
- “股東名冊” 指本章程所指之股東名冊。
- “註冊處所” 指本公司目前註冊處所。
- “限制型股票” 定義於本章程第 2.5 條。
- “中華民國” 指臺灣，中華民國。
- “印章” 指本公司通用圖章或正式或複製之印章。
- “秘書” 指經指派執行所有本公司秘書職務之人，包括任何代理或助理秘書，及任何經董事會指派執行秘書職務之人。

<b>“股份”</b>	指於本公司資本中，每股面額為新臺幣 10 元之股份，包括畸零股。
<b>“股份轉換”</b>	指中華民國企業併購法所定義之公司讓與全部已發行股份予他公司，而由他公司以股份、現金或其他財產支付公司股東作為對價之行為。
<b>“特別決議”</b>	指在達到法定出席人數之股東會中，由有表決權股東親自出席、合法授權代表人出席（法人股東）或經由代理人（如允許委託）在本公司股東會（或如特別指明，持有特定股別股東之會議）以表決權三分之二或以上同意通過之決議（載明（在不損及已包含於本章程中得修正之權力）該決議擬經特別決議通過）。
<b>“分割”</b>	指中華民國企業併購法所定義之公司將其得獨立營運之一部或全部之營業讓與既存或新設之他公司，而由既存公司或新設公司以股份、現金或其他財產支付予該公司或其股東作為對價之行為。
<b>“從屬公司”</b>	就任一公司而言，指（1）其已發行有表決權之股份總數或全部資本總額之半數（含）以上被該公司直接或間接持有之公司；或（2）該公司對其人事、財務或業務經營有直接或間接控制權之公司。
<b>“重度決議”</b>	指由代表公司已發行股份總數三分之二（含）以上之股東出席之股東會，並經該等出席股東表決權過半數同意通過之決議；或如出席股東會之股東代表股份總數未達公司已發行股份總數之三分之二，但超過公司已發行股份總數之半數時，由出席股東表決權三分之二（含）以上之同意通過之決議。
<b>“集保結算所”</b>	指臺灣集中保管結算所股份有限公司。
<b>“櫃買中心”</b>	指財團法人中華民國證券櫃檯買賣中心。
<b>“庫藏股”</b>	指本公司發行但經本公司購買、贖回或經取得或放棄予本公司，而由本公司持有且未註銷之股份。
<b>“新臺幣”</b>	指中華民國之法定貨幣單位。
<b>“證券交易所”</b>	指臺灣證券交易所股份有限公司。
<b>“年”</b>	指日曆年。

1.2 本章程中，於內容未有不符時：

- (a) 複數詞語包括單數含義，反之亦然；
- (b) 陽性詞語包括陰性及中性含義；
- (c) 人包括公司、組織或個人團體，不論是否為公司；
- (d) 文字 (i) “得”應被解釋為“可以”；及 (ii) “應”應被解釋為“必須”。
- (e) “書面”和“以書面形式”包括所有以可視形式呈現的重述或複製之文字模式，包括傳真、列印、印刷及電子郵件；
- (f) 所提及任何法律或規章之規定應包括該規定之增補或重新制定；
- (g) 除另有規定，蓋曼公司法定義之文字或詞語於本章程應有相同解釋；且
- (h) 除本章程明定者外，電子交易法第八條所規定的各項義務及要求均不適用。

1.3 本章程之標題僅為方便之用，不應用以或據以解釋本章程。

## 股份

### 2. 發行股份的權力

- 2.1 除適用法律，本章程或股東會另有決議外，於未損及任何現有股份或股別持有人之已賦予的特別權利下，董事會有權依其決定之條件發行任何本公司尚未發行之股份，且得依股東決議發行任何就股息、表決權、資本返還或其他具有優先權、遞延權或其他權利或限制之股份或股別（包括發行或授予選擇權、認股權憑證和得為棄權和其他與股份有關之權利），惟除依蓋曼公司法規定外，不得折價發行股票。
- 2.2 除本章程另有規定外，本公司發行新股應經董事會三分之二以上董事出席及出席董事超過二分之一之同意，並限於本公司之授權資本內為之。
- 2.3 本公司於中華民國境內辦理現金增資發行新股時，除經金管會或櫃買中心認為本公司無須或不適宜對外公開發行外，本公司應提撥擬發行之新股總數的百分之十，在中華民國境內對外公開發行。縱有前述規定，若本公司股東會另有較高比率之決議者，從其決議。本公司亦得保留發行新股總數的百分之十到十五供本公司及從屬公司之員工認購。
- 2.4 除經股東會以普通決議另為決議或適用法律另有規定外，本公司辦理現金增資發行新股時，本公司應公告及通知原有股東，其有權行使新股優先認購權，而按照原有股份比例認購辦理現金增資發行（於依本章程第 2.3 條提撥公開發行及員工認購部分後）之所剩新股。如本公司在前開公告中所聲明之股款繳納期限為 (i) 一個月以上，倘任何股東逾期不繳納股款，即喪失認購該等新股的新股優先認購權；或 (ii) 未滿一個月，若任何股東未於所定期限內繳納股款，本公司應依適用法律定一個月以上之催繳期限，該股東逾期不繳納股款則視為喪失其認購該等新股的新股優先認購權。如股東依其所持有股份數不足該股東行

使新股優先認購權以認購一新股者，得依公開發行公司規則之規定，由數股東持有之股份合併計算以合併共同認購新股或以單一股東名義認購新股。如原有股東未於所定期限內認足所有擬發行之新股時，本公司得依公開發行公司規則辦理將未認購之新股併同公開發行或洽特定人認購該等未經認購之新股。

- 2.5 於不違反適用法律之前提下，公司應經股東會重度決議發行附有限制權利之新股（以下稱「限制型股票」）予公司及從屬公司之員工，惟於發行該等股份時，不適用本章程第 2.3 條之規定。公司股份於櫃買中心上櫃期間，限制型股票之發行條件，包括但不限於限制型股票之發行數量、發行價格及其他相關事項，應符合公開發行公司規則之規定。
- 2.6 本章程第 2.4 條規定之股東新股優先認購權於公司因以下原因或基於以下目的發行新股時，不適用之：
  - (a) 與他公司合併、分割，或本公司組織重組時；
  - (b) 本公司為履行認股權憑證及/或選擇權下之義務時，包括本章程第 2.8 條及第 2.10 條所規定者；
  - (c) 公司依本章程第 2.5 條規定發行限制型股票；
  - (d) 本公司為履行可轉換公司債或附認股權公司債下之義務時；
  - (e) 本公司為履行附認股權特別股下之義務時；或
  - (f) 進行私募時。
- 2.7 公司不得發行任何未繳納股款或繳納部分股款之股份。
- 2.8 縱有本章程第 2.5 條之規定，公司得經三分之二以上董事出席及出席董事過半數之同意，訂定一個或以上之獎勵措施並得發行股份或選擇權、認股權憑證或其他類似之工具予本公司及從屬公司之員工。
- 2.9 依本章程第 2.8 條發行之選擇權、認股權憑證或其他類似之工具不得轉讓，但因繼承者不在此限。
- 2.10 本公司得就本章程第 2.8 條決議之員工獎勵計畫，與其員工及從屬公司之員工簽訂契約，約定於一定期間內，員工得認購特定數量之本公司股份。此等契約之條款對相關員工之限制不得低於其所適用之獎勵措施所載條件。
- 2.11 股份不得以無記名形式發行，且不得轉換為無票面金額股。

### 3. 特別股

- 3.1 雖本章程另有規定，本公司得以特別決議發行具有優先或其他權利之任何類別股份（以下稱「特別股」），該等股份之權利及義務應明定於本章程中。
- 3.2 特別股之權利及義務應包含（但不限於）下列項目，且應符合公開發行公司規則之規定：

- (a) 特別股分派股息及紅利之順序、定額或定率；
- (b) 分派本公司剩餘財產之順序、定額或定率；
- (c) 特別股股東行使表決權之順序或限制（包括宣告無表決權）；
- (d) 本公司經授權或被強制贖回特別股之方式或不適用贖回權之聲明；及
- (e) 有關附隨於特別股之權利及義務之其他事項。

#### 4. 贖回及購買股份

- 4.1 在不違反蓋曼公司法之情形下，授權本公司發行基於本公司或股東之選擇應予贖回或負有義務贖回的股份。
- 4.2 授權本公司得依蓋曼公司法規定自資本、其他帳戶或得經授權為此目的之資金中支付贖回股份之股款。
- 4.3 得贖回股份之贖回價格或其計算方式，應於股份發行時或之前由董事會訂之。
- 4.4 表彰得贖回股份之股票應載明該等股份係可贖回。
- 4.5 在不違反適用法律及本章程下，董事會應經三分之二以上董事出席及出席董事過半數之同意，代表本公司依董事會決定之條件及方式購買本公司股份（包括可贖回之股份），並依據適用法律規定作為庫藏股由公司持有。如公司擬購買其股份並立即銷除所購買之公司股份者，該買回需經股東會普通決議通過，且除蓋曼公司法或公開發行公司規則另有規定外，銷除所買回股份，應依股東於註銷股份當日所持股份比例減少之（四捨五入至董事決定之整數位）。  
  
經公司股東會以普通決議通過之買回並註銷公司股份，得以現金或其他財產支付買回股款；惟以其他財產支付買回股款時，該財產之價值應：（a）於董事會提交股東會決議前，送交中華民國會計師查核簽證，作為普通決議授權買回並註銷公司股份之依據，及（b）經收受以其他財產支付買回股款之各股東同意。
- 4.6 公司如依前條規定決議購買於櫃買中心上櫃之股份，並作為庫藏股由公司持有者，應依公開發行公司規則之規定，將董事會同意之決議及執行情形，於最近一次之股東會報告。縱因故未執行購買於櫃買中心上櫃之股份之提案者，亦同。
- 4.7 在不違反本章程第 4.5 條及公開發行公司規則之情形下，本公司應依董事會決定及蓋曼公司法允許之任何方式，支付贖回或買回股款。
- 4.8 股份贖回款項之給付遲延不影響股份之贖回，惟如遲延超過三十日，應依董事會適當查詢代表蓋曼群島 A 級銀行同類貨幣三十日之定存利率，支付自到期日至實際支付款項期間之利息。
- 4.9 董事會僅得於不能贖回股份（或為此目的發行新股）時，在其認為適當之情形下行使蓋曼公司法第 37 條第（5）項（從資本中撥款支付）賦予本公司之權限。
- 4.10 於不違反前述及本章程第 4.5 條規定下，就將或可能贖回股份之方式可能產生

之問題，董事會得自為其認為適當之決定。

4.11 除該股份之股款已全數繳清，否則不得贖回該股份。

4.12 本公司得接受任何已全數繳清股款之股份的無償放棄（包含得贖回股份），除非於放棄後，本公司除庫藏股外將無任何本公司已發行之股份。

4.13 依適用法律之規定授權本公司持有庫藏股。

4.14 對於庫藏股，不得配發或支付股利予公司，亦不得就公司之資產為任何其他分配（無論係以現金或其他方式）予公司（包括公司清算時對於股東的任何資產分配）。

4.15 公司應以庫藏股持有者之身份載入股東名冊，惟：

(a) 不得因任何目的將公司視同股東，且公司不得就庫藏股行使任何權利，意圖行使該權利者，應屬無效；

(b) 於公司任一會議中，庫藏股均不得直接或間接參與表決，且無論係為本章程或蓋曼公司法之目的，如欲決定任何特定時點之已發行股份總數時，庫藏股亦不應計入。

4.16 董事會得依適用法律之規定，指定任何本公司購買、贖回或經放棄予本公司之股份作為庫藏股。

4.17 本公司以庫藏股持有之股份應持續歸類為庫藏股，直至該股份被註銷或依適用法律之規定移轉為止。

4.18 於公司購買於櫃買中心上櫃之股份後，公司擬以低於實際買回股份之平均價格轉讓庫藏股予本公司及從屬公司員工之議案，應經特別決議通過，並於股東會之開會通知中載明公開發行公司規則所要求之事項，不得以臨時動議提出。歷次股東會通過且已轉讓予本公司及從屬公司員工之庫藏股股數，累計不得超過已發行並流通在外股份總數之 5%，且單一員工之認購股數累計不得超過已發行並流通在外股份總數之 0.5%。公司得禁止該等員工於一定期間內轉讓該等庫藏股，惟該等禁止轉讓之期間不得超過兩年。

4.19 除本章程第 4.18 條規定之情形外，本公司得由董事會依據適用法律之規定所決定之條款及條件處分庫藏股。

## 5. 股份所附權利

5.1 除本章程第 2.1 條或章程大綱另有規定，及股東會另為不同決議外，在不損及任何股份及股別之股份持有人之特別權利之範圍內，本公司之股份應只有單一種類，且除本章程另有規定，其股東：

(a) 每股有一表決權；

(b) 享有經股東會決議之股息；

- (c) 於本公司清算或解散時（無論該清算或解散係自願或非自願或係為重整、分配資本或其他目的），分配本公司之剩餘資產；及
- (d) 得享有一般附加於股份上之全部權利。

5.2 在蓋曼群島法令允許範圍內，繼續六個月以上持有本公司已發行股份總數百分之一以上之股東得：

- (a) 以書面請求董事會授權審計委員會為本公司對董事提起訴訟，並得以臺灣臺北地方法院為訴訟管轄法院；或
- (b) 以書面請求審計委員會為本公司對董事提起訴訟，並得以臺灣臺北地方法院為訴訟管轄法院；

於依上述第(a)款或第(b)款提出請求後 30 日內，如(i)受請求之董事會未依第(a)款授權審計委員會或經董事會授權之審計委員會未依第(a)款提起訴訟；或(ii)受請求之審計委員會未依第(b)款提起訴訟時，在蓋曼群島法允許之範圍內，股東得為本公司對董事提起訴訟，並得以臺灣臺北地方法院為訴訟管轄法院。

## 6. 股票

- 6.1 除依公開發行公司規則之規定要求印製股票外，本公司發行之股份應以無實體發行。於本公司股份於櫃買中心上櫃期間，不論本章程如何規定，於不違反蓋曼群島法律之情形下，本公司應依公開發行公司規則洽集保結算所登錄發行股份之相關資料，且對於任何經集保結算所提供予公司之紀錄載明為本公司股份之持有人，本公司應承認其為股東，上述紀錄並應構成股東名冊。若本公司依公開發行公司規則應發行股票時，各股東有權獲得經董事會授權蓋印公司章(或其複本)或有任一董事、秘書或其他經授權之人之簽名(或其複本)，並載明股東持股股數及股別(如有)之股票。董事會得決議於一般或特定情況下，股票之任一或所有簽名以印刷或機器方式為之。
- 6.2 如股票塗污、磨損、遺失或損壞，經提出董事會滿意之證據，董事會得換發新股票。如董事會認為適當，並得請求遺失股票之賠償。
- 6.3 股票不得為無記名形式。
- 6.4 若本公司應發行股票，本公司應依公開發行公司規則之規定，於得發行股票之日起三十日內，對認股人交付股票，並依公開發行公司規則之規定於交付股票前公告之。

## 7. 畸零股

在不違反適用法律下，本公司得發行畸零股，其與完整股份應有相同處理，並按比例享有完整股份所有的權利，包括(但不限於前述一般規定)表決權、分派股利、股本分配及參與清算。

## 股份登記

## 8. 股東名冊

- 8.1 董事會應於蓋曼群島境內或境外，於董事會認為適當之處所備置一份或以上之股東名冊，其中應記載下列事項：
- (a) 各股東之姓名及地址、所持有之股份數及股別(如有)，已付或被視為已付之股款；
  - (b) 股東登載於股東名冊之日期；及
  - (c) 停止股東身分之日期。
- 8.2 董事會得使本公司於任何國家或領土備置一份或數份經董事會得隨時決定之股東類別的股東分冊，且股東分冊應被視為本公司股東名冊之一部。
- 8.3 本公司就掛牌股份（其定義為於核准證券交易所掛牌或交易之本公司股份）所備置之任何股東名冊，若該記載遵守得適用之法律及相關核准證券交易所之規則及命令時，得以可閱讀形式以外之方式，記載蓋曼公司法第 40 條（及其修正）所列事項之方式而備置，惟若就掛牌股份備置有股東名簿時，對於非為掛牌股份之本公司股份，本公司亦應依蓋曼公司法第 40 條（及其修正）之規定備置一個別之股東名簿。
- 8.4 董事會或其他召集權人召集股東會者，得請求公司或服務代理機構提供股東名冊。

## 9. 登記持有人為絕對所有人

- 9.1 本公司有權將股份登記持有人視為股份的絕對所有人，就他人對股份有衡平權利或其他權益之主張，本公司無須承認亦不受拘束。
- 9.2 除股份持有人對股份有絕對權利外，就任何人持有信託之股份，本公司無須承認亦不受拘束，或被迫以任何方式承認（即使已為通知）任何衡平、或有、將來或部分之股份權益或任何其他股份上之權利。縱如本條規定，如依股東要求將信託通知記載於股東名冊或股票上，則除上述外：
- (a) 該通知僅係為該股東之便利；
  - (b) 本公司無需承認任何受益人或信託受益人係對該股份享有利益之人；
  - (c) 本公司與信託無涉，無須辨明受託人之身分或權力、信託之有效性、信託目的或信託條款、所做任何與股份有關之行為有無違背信託等；且
  - (d) 該股東應對本公司因於股東名冊或股票記載信託通知，並繼續承認該股東對股份有絕對權利所致之直接或間接之任何責任或費用負賠償責任。

## 10. 記名股份轉讓

- 10.1 轉讓書面應由讓與人及受讓人共同簽署，惟於股款已經繳清之股份時，董事會得接受僅由讓與人簽署之轉讓文件。讓與人仍應被視為該股份之持有人，直至

該股份於股東名冊中已記載轉讓予受讓人。

10.2 對於在櫃買中心交易或掛牌之本公司股份的任何轉讓，得依公開發行公司規則而為證明及轉讓。

## 11. 記名股份轉移

11.1 如股東死亡，其共同持有股份之他尚存共同持有人，或如為單獨持有股份者，其法定代理人，為本公司唯一承認有權享有該死亡股東之股東權益之人。死亡股東之財產就其所共同持有之股份所生之義務不因死亡而免除。依蓋曼公司法第 39 條規定，法定代理人係指該死亡股東之執行人或管理人或董事會裁量決定之其他經合適授權處理該股份事宜之人。

11.2 因股東死亡、破產而對股份享有權利之人，於董事會認為證據充足時得登記為股東，或選擇提名他人為股份受讓人，於該等情形下，該享有權利之人應為該被提名人之利益簽署下列格式之書面轉讓文件，或如情況允許，與之相似之格式：

因股東死亡/破產享有權利之人之轉讓  
GCS Holdings, Inc. (「本公司」)

本人因[喪失股東權人之姓名及地址]之[死亡/破產]取得本公司股東名冊所載以[該喪失股東權人]名義登記之[數量]股股份。本人選擇登記[受讓人姓名] (「受讓人」) 而非本人為該等股份之受讓人，並轉讓該等股份予受讓人，由受讓人或其執行人或管理人或其受讓人持有股份，並依簽署時有效之條件轉讓，且受讓人茲同意依相同條件取得前開股份。

日期 201[]年[]月[]日

讓與人：\_\_\_\_\_

見證人：\_\_\_\_\_

受讓人：\_\_\_\_\_

見證人：\_\_\_\_\_

11.3 經檢附前述文件及董事會要求證明讓與人為所有權人之文件予董事會時，應登記受讓人為股東。

11.4 縱有上述規定，只要股份於櫃買中心掛牌期間，股份移轉得依公開發行公司規則而為證明及轉讓。

## 股本變更

## 12. 變更資本及其他

12.1 在不違反蓋曼公司法之情形下，本公司得隨時以普通決議變更章程大綱中之以下事項：

- (a) 增加依決議所定分割為本公司認為適當面額之股份之股本，或增加本公司得發行股份之對價總額之股本；
- (b) 將全部或部分股份合併且分割為較現有股份面額為大之股份；
- (c) 將全部或一部已繳納股款之股份轉換為股票，並再將該股票轉換為任何面額之已繳納股款之股份；
- (d) 分割本公司股份或本公司任何股份，使其面額較章程大綱所定者為小；或
- (e) 銷除任何於決議通過之日尚未為任何人取得或同意取得之股份，並註銷與所銷除股份等值之資本。

12.2 在不違反蓋曼公司法及本章程所定應經普通決議之事項之相關規定下，本公司得隨時經特別決議：

- (a) 變更其名稱；
- (b) 修改本章程；
- (c) 修改章程大綱有關宗旨、權力或其他載明之事項；
- (d) 減少資本及資本贖回準備金；或
- (e) 合併（除於蓋曼公司法或適用法律下，允許較低之表決權數）。

12.3 於不違反蓋曼公司法和本章程第 12.4 條之情形下，本公司得隨時經重度決議：

- (a) 以可分派股息及/或紅利及/或其他本章程第 17 條所定款項以撥充資本；
- (b) 合併（在遵守本章程第 12.2 條第（e）項之要求下）、分割、收購、股份轉換；
- (c) 締結、變更或終止關於本公司出租全部營業、委託經營或與他人共同經營契約之協議；
- (d) 讓與本公司全部或主要部分之營業或財產；或
- (e) 取得或受讓他人的全部營業或財產而對本公司營運有重大影響者。

12.3A 如本公司欲進行前述第 12.3(b)條、第 12.3(d)條規定事項或進行股份轉換，而致本公司終止上櫃時，且（就上述第 12.3(b)條之任何合併而言）存續公司；（就上述第 12.3(d)條之任何轉讓而言）受讓公司；（就股份轉換而言）以公司股份、現金或其他財產作為換取本公司全數已發行股份之公司；（就上述 12.3(b)條之任何分割而言）既存公司或新設公司為非上櫃（市）公司者，則在不違反蓋曼公司法下，應經已發行股份總數三分之二以上股東之同意。

12.4 在不違反蓋曼公司法之情形下，本公司解散之程序應：

- (a) 如本公司係因無法清償到期債務而決議自願解散者，經重度決議；或
- (b) 如本公司係因本章程第 12.4 條第（a）項以外之事由而決議自願解散者，經

特別決議。

- 12.5 在不違反蓋曼公司法規定之情形下，公司應以特別決議在中華民國境內依公開發行公司規則進行有價證券之私募；惟如係於中華民國境內私募普通公司債（即未附有認股權、選擇權、轉換權或得使持有人獲得公司股份之其他相似權利的公司債），公司得無須經特別決議，而依公開發行公司規則逕以董事會決議並於董事會決議之日起一年內分次辦理。
- 12.6 在不違反適用法律規定之情形下，公司應以重度決議，將其資本公積之一部或全部，按股東所持股份比例，以發行新股（作為紅利股份）之形式，分配予股東。
- 12.6A 在無虧損之情況下，本公司經以董事會三分之二以上董事之出席，及出席董事過半數之決議，將資本公積之全部或一部，按股東原有股份之比例發給現金，並報告於股東會。

### 13. 股份權利之變更

無論本公司是否已清算，如公司資本分為不同股別，除該股別發行條件另有規範外，該股別之權利得經該股別持有人之股東會，以特別決議變更之。縱如前述規定，如本章程之任何修改或變更將損及任一股別的優先權，則相關之修改或變更應經特別決議通過，並應經該受損股別股東另行召開之股東會以特別決議通過。該等會議應準用本章程有關股東會之規定。除該股別發行條件另有明確規範外，各股別持有人就各該股份之優先權或其他權利不受其他同等順位股票之創設或發行而影響。

## 酬勞、股息及撥充資本

### 14. 酬勞及股息

- 14.1 董事會經以董事三分之二以上之出席及出席董事過半數同意之決議，在不違反本章程之限制下，得決定員工及董事酬勞之分派比率及發放方式，並報告於股東會。
- 14.2 於不違反本條規定之限制下，本公司應以當年度稅前利益，依下列次序及方式提撥員工及董事酬勞：
- (a) 不多於百分之十五（15%）且不少於百分之五（5%）作為員工酬勞；
  - (b) 不超過百分之二（2%）作為董事酬勞。
  - (c) 如本公司尚有累積虧損者，應先保留彌補數額，尚有餘額，始得提撥。

員工酬勞分配依董事會決定得以現金、以已繳清尚未發行股份之價金並記為已繳清股款之股份發行方式，或結合兩者之方式分配予員工。符合一定條件之從

屬公司員工得受現金酬勞或股份酬勞之分配。董事酬勞以現金發放。

14.3 董事會經股東會以普通決議，或於本章程第 12.3 條第 (a) 項所述情況下，依重  
度決議通過後，並在不違反本章程及年度股東會之指示下，依各股東持股比例  
以股份發放股息予股東。

14.3A 本公司經以董事會三分之二以上董事之出席及出席董事過半數之決議，將應分  
派股息及紅利之全部或一部，依各股東持股比例，以發放現金之方式為之，並  
報告於股東會。

14.4 於不違反本條規定之限制下，股息得自本公司已實現或未實現之利潤中分派，  
或自利潤提撥之準備金中就董事會認為無需保留之準備金分派。就本公司股利  
政策之決定，董事會了解本公司係於資本密集產業中，經營其處於穩定成長階  
段之業務，且各會計年度董事會建請股東同意之股利或其他分派數額（若有）  
之決定，董事會得考量本公司之財務、業務及營運因素。股息亦得依蓋曼公司  
法授權自股票發行溢價帳戶或其他基金或帳戶中分派。除本章程另有規定外且  
依蓋曼公司法規定外，如本公司有盈餘，董事會於擬訂盈餘分派議案時，董事  
會應於每會計年度自公司盈餘中提列：(i) 支付相關會計年度稅款之準備金，  
(ii) 彌補過去虧損之數額，及 (iii) 主管證券機關依公開發行公司規則要求提  
撥之特別盈餘公積。在不違反蓋曼公司法之情形下，於合併歷年累積未分配盈  
餘及為發展目的而提撥董事會認為適宜之該會計年度剩餘之保留盈餘的特定數  
額作為公積後，本公司應將不少於百分之十（10%）的剩餘利潤，作為股東股  
利。

股東股利之分配依董事會決定得以現金、以已繳清尚未發行股份之價金並記為  
已繳清股款之股份發行方式，或結合兩者之方式分配予股東。分配予股東之現  
金股利應不得少於股東股利總額的百分之十（10%），惟基於本公司之淨利及相  
關會計年度的業務經營，董事會得調整特定年度現金股利之支付比率。

14.5 本公司就未分派之員工、董事酬勞及股息概不支付利息。

14.6 董事會應擇定基準日決定有權獲配員工、董事酬勞之員工、董事，及有權獲配  
股息或其他分派之股東。

14.7 為決定有權獲配股息之股東，董事會得決定股東名冊之變更於相關基準日前五  
個日曆日或依公開發行公司規則及依蓋曼公司法規定所定之其他期間內，不得  
為之。

## 15. 資本公積與保留盈餘之權力

15.1 董事會得於分派股息前，自公司盈餘或利潤中提撥其認為適當之準備金以支應  
或有支出，或為合理分配股息或為其他目的。如需用時，該等款項得用於本公  
司業務或投資，無須與本公司其他資產分離。董事會亦得不提撥準備金而保留  
不予分配之利潤。

15.2 於不違反股東會指示下，董事會得代表本公司就資本公積行使蓋曼公司法賦予本公司之權力及選擇權。董事會得依蓋曼公司法規定，代表本公司以資本公積彌補累積虧損及分派盈餘。

## 16. 付款方式

16.1 任何股息、利息或股份相關之現金支付得以匯款至股東指定帳戶或以郵寄支票或匯票至股東名冊所載股東地址之方式支付之。

16.2 於共同持有股份之情形，任何股息、利息或股份相關之現金支付得以匯款至股東名冊所載第一列名持有人指定帳戶，或以郵寄支票或匯票至股東名冊所載第一列名持有人地址之方式支付之。如二人以上之人登記為股份共同持有人，任一人得於收迄該股份股息後出具有效收據。

16.3 於股份於櫃買中心上櫃期間內，任何股利之支付應遵守公開發行公司規則。

## 17. 撥充資本

在不違反本章程第 12.3 條第 (a) 項或適用法律之情形下，董事會得自本公司股票發行溢價帳戶、其他準備金帳戶或損益帳戶之餘額或其他可供分配之款項，繳足未發行股份之股款，以等比例配發予股東做為股票紅利之方式，撥充資本。

## 股東會

### 18. 年度股東會

18.1 本公司董事會應於每一會計年度終了後六個月內召開年度股東會。

18.2 在不違反本章程第 18.1 條之情形下，本公司年度股東會應於董事會指定之時間及地點召開。除蓋曼公司法另有規定外，年度股東會應於中華民國境內召開。如董事會決議在中華民國境外召開年度股東會，本公司應於董事會決議後二日內申報櫃買中心核准。於中華民國境外召開年度股東會時，本公司應委任一中華民國境內之專業股務代理機構，受理該等股東會行政事務(包括但不限於受理股東委託投票事宜)。

18.2A 股東會開會時，得依公開發行公司規則以視訊會議或其他經中央主管機關公告之方式為之。股東以視訊參與會議者，視為親自出席。

18.3 本公司應依公開發行公司規則之規定，將董事會準備之所有表冊，以及審計委員會擬提交年度股東會所準備之報告書，於年度股東會十天前備置於其註冊處所(如有適用)及本公司於中華民國境內之股務代理機構之辦公室。股東可隨時查閱前述文件，並可偕同其律師或會計師進行查閱。

18.4 除本章程第 12.6A 條、第 14.3A 條另有規定外，董事會應依公開發行公司規則之要求，提交其為年度股東會所準備之營業報告書、財務報表、及盈餘分派或虧損撥補之議案供股東確認及承認。經年度股東會確認及承認後，董事會應將經承認的財務報表及包含公司盈餘分派或虧損撥補決議之年度股東會議事錄副

本分發予各股東，或於公開資訊觀測站公告。

## 19. 股東臨時會

- 19.1 除年度股東會外之股東會為股東臨時會。
- 19.2 董事會得於其認為必要時，召開股東臨時會。
- 19.3 股東臨時會應準用本章程第 18.2 條、第 18.2A 條之規定。
- 19.4 董事會基於股東請求（如本章程第 19.5 條之定義），應立即召集股東臨時會。
- 19.5 在股東提出請求日當時，繼續一年（含）以上，持有本公司已發行股份總數百分之三（含）以上股份之股東，得以載明本章程第 19.6 條內容之書面請求，請求董事會召集股東臨時會。
- 19.6 股東請求須以書面記明提議於股東臨時會討論之事項及理由。
- 19.7 如董事會於股東提出請求日起十五日內未為股東臨時會召集之通知，提出請求之股東得報經主管機關許可，自行召集股東臨時會，惟如召開股東臨時會之地點位於中華民國境外，提出請求之股東應事先申報櫃買中心核准。
- 19.8 繼續三個月以上持有已發行股份總數過半數股份之股東，得自行召集股東臨時會。股東持股期間及持股數之計算，以停止股票過戶時之持股為準。
- 19.9（刪除）

## 20. 通知

- 20.1 年度股東會之召開，應至少於三十日前通知各有權出席及表決之股東，並載明會議召開之日期、地點及時間及召集事由。開會通知於取得相對人之事前書面同意後，得以電子傳輸方式為之。
- 20.2 股東臨時會之召開，應至少於十五天前通知各有權出席及表決之股東，並載明會議召開之日期、地點及時間及召集事由。
- 20.3 董事會應依公開發行公司規則擇定基準日以決定得收受股東會通知及得為表決之股東，並停止股東名冊記載之變更。
- 20.4 於股份於櫃買中心上櫃期間內，本公司應依本章程第 20.1 條及第 20.2 條的規定一併於公開資訊觀測站公告股東會開會通知書、委託書用紙、議程、有關承認案、討論案及選任或解任董事之議案等各項議案之資料，並依公開發行公司規則傳輸至公開資訊觀測站。如股東以書面行使表決權者，公司亦應將前述資料及書面行使表決權用紙，依本章程第 20.1 條及第 20.2 條之規定併同寄送給股東。董事會並應依公開發行公司規則之規定備妥股東會議事手冊和補充資料，寄發予股東或以其他方式供所有股東索閱，並依公開發行公司規則之規定傳輸至公開資訊觀測站。
- 20.4 A 於召開股東會決議併購事項之情形，本公司應將本章程第 61.2 條審計委員會之

審議結果及獨立專家意見及適用法律所規定之契約或計畫之應記載事項，於發送股東會召集通知時，一併發送股東；前揭文件經公司於中華民國證券主管機關指定之網站公告同一內容，且備置於股東會會場供股東查閱，對於股東視為已發送。

20.5 股東不得就未載明於股東會通知之事項提出臨時動議，惟如該臨時動議與股東會通知所載事項直接相關，且係於適用法律允許之範圍內者，不在此限。為免疑義，下列事項應載明於股東會通知並說明其主要內容，且不得以臨時動議提出：

- (a) 選舉或解任董事；
- (b) 修改章程大綱或本章程；
- (c) 減資；
- (d) 申請停止公開發行；
- (e) (i) 解散、合併、股份轉換、分割，(ii) 締結、變更或終止關於本公司出租全部營業、委託經營或與他人共同經營之契約，(iii) 讓與公司全部或主要部分營業或財產，(iv) 取得或受讓他人全部營業或財產而對本公司營運有重大影響者；
- (f) 解除董事為自己或他人從事與本公司競業之行為；
- (g) 以發行新股之方式分派股息及紅利之全部或一部；
- (h) 以發行新股或現金之方式，分派資本公積；
- (i) 本公司私募發行具股權性質之有價證券；
- (j) 中華民國發行人募集與發行有價證券處理準則第 56 條之 1 之事項；
- (k) 中華民國發行人募集與發行有價證券處理準則第 60 條之 2 之事項。

20.6 董事會應將章程大綱及本章程、股東會議事錄、財務報表、股東名冊以及公司發行的公司債存根簿備置於公司之登記處所或依據適用法律之規定的其他處所，及本公司於中華民國境內之股務代理機構。股東得隨時檢具利害關係證明文件，指定查閱範圍，請求檢查、查閱或抄錄或複製，本公司並應令股務代理機構提供。

## 21. 寄發通知

21.1 本公司寄送予股東之通知，應由專人親自送達或信件或快遞服務之方式寄送至股東名冊所載該股東之地址或該股東為此目的指示之其他地址。為本條之目的，其通知經股東書面同意者，得以電子方式為之。

21.2 任何通知根據本章程第 20 條及第 21 條發送時，即生效力。

## 22. 股東會延期

董事會得依本章程規定，將已召集之股東會予以延期，惟應於會議開始時前對每一股東發出延期通知。該延期會議召開之日期、時間及地點應依本章程規定送達各股東，惟如股東會決議在五日以內延期舉行，不適用本章程第 20.1 條、第 20.2 條、第 20.3 條、第 20.4 條、第 20.5 條及第 21 條之規定。

## 23. 股東會之法定出席數

23.1 除非出席股東代表股份數達到法定出席股份數，股東會不得為任何決議。除本章程另有規定外，代表已發行有表決權股份總數過半數之股東親自出席、委託代理人出席或由法人股東代表人出席，應構成股東會之法定出席股份數。

23.2 除本章程另有規定外，會議之決議事項應以投票方式決定。

23.3 本章程之內容不妨礙任何股東於決議之日起三十日內向有管轄權之法院提起訴訟，以尋求股東會召集程序不當或決議不當通過有關之適當救濟。因前述事項所生之爭議，得以臺灣臺北地方法院為管轄法院。

23.4 除蓋曼公司法、章程大綱或本章程另有規定外，任何於股東會上提出交由股東決議、同意、確認或承認者，均應以普通決議為之。

23.5 出席股東不足第 23.1 條之定額，而有代表已發行股份總數三分之一以上股東出席時，得以出席股東表決權過半數之同意，為假決議，並將假決議通知各股東，於一個月內再行召集股東會。若該次股東會，對於假決議仍有已發行股份總數三分之一以上股東出席，並經出席股東表決權過半數之同意，視同普通決議。

23.6 於相關之股東名冊停止過戶期間前持有已發行股份總數百分之一（含）以上股份之股東，得向本公司提出年度股東會之議案。本公司應於股東常會召開前之停止股票過戶日前公告受理股東之提案、書面或電子受理方式、受理處所及受理期間；其受理期間不得少於十日。如（a）該提案超過三百字（中文）或股東提案超過一項、（b）提案股東持股未達已發行股份總數百分之一者、（c）該提案事項非股東會所得決議者、（d）該提案於公告受理期間外提出者，董事會應不列為議案。惟若股東提案係為敦促公司增進公共利益或善盡社會責任之建議提案，程序上應依中華民國公司法第 172 條之 1 之相關規定以 1 項為限，提案超過 1 項者，均不列入議案。

23.7 股東會之議事規則及程序應由董事會訂定，並經股東會普通決議通過，且該議事規則及程序應依本章程及公開發行公司規則予以訂定。

## 24. 會議主席

股東會由董事會召集者，董事長如出席，應擔任股東會主席。董事長請假或因故不能行使職權時，由副董事長代理之，無副董事長或副董事長亦請假或因故不能行使職權時，由董事長指定常務董事一人代理之；其未設常務董事者，指定董事一人代理之，董事長未指定代理人者，由常務董事或董事互推一人代理之。

股東會如由董事會以外之其它召集權人召集者，主席由該召集權人擔任之，召集權

人有二人以上時，應互推一人擔任之。

## 25. 股東投票

- 25.1 在不違反各股份所附權利、優先權或限制下，每一親自出席或委託代理人出席之股東（於法人股東，指透過法人股東代表人出席），就其所持有的每一股份均有一表決權。股東係為他人持有股份時，股東得主張分別行使表決權。其分別行使表決權之資格條件、適用範圍、行使方式、作業程序及其他應遵行事項應遵循本章程及公開發行公司規則之規定。
- 25.2 除於相關股東會或特定類別股份股東會基準日已登記為該股份之股東，且已繳納相關股款者外，任何股東均無權在股東會上行使表決權。
- 25.3 股東得親自或委託代理人，法人股東則透過其代表人，行使表決權。股東得以本公司準備之委託書，載明委託範圍委託代理人出席股東會行使表決權；惟一股東僅得以一份委託書指定一個代理人出席股東會並行使表決權。
- 25.4 股東會應以電子方式作為表決權行使管道之一，董事會並得決定股東得以書面方式行使表決權。行使表決權之方式應載明於寄發予股東之股東會通知。股東擬以書面投票或電子方式行使其表決權者，應於股東會開會二日前將其投票指示送達於本公司。投票指示有重複時，以最先送達者為準，但股東於後送達之投票指示中以書面聲明撤銷先前投票指示者，不在此限。股東以書面投票或電子方式行使其於股東會之表決權時，視為指定股東會主席為其代理人，以其書面指示或電子文件指定之方式，於股東會中行使投票權。股東會主席作為此等股東之代理人，就股東未於書面或電子文件指示之事項，及/或對於股東會中所提出之原議案之修正，無權行使表決權。為澄清起見，對於股東會中提出之臨時動議或原議案之修正，以此種方式行使表決權之股東應視為已拋棄行使表決權之權利。
- 25.5 倘股東擬以書面投票或電子方式行使表決權並已依本章程第 25.4 條之規定向公司送達其投票指示後，欲親自出席股東會者，至遲應於該股東會開會前二日，另以個別通知送達本公司，以撤銷之前的投票指示。該個別通知應以與其先前投票指示依本章程第 25.4 條送達本公司相同之方式（如快遞、掛號郵件或電子方式，依其適用情形），送達本公司。倘股東逾期撤銷其投票指示者，以書面或電子方式行使之表決權仍應有效。

## 26. 代理

- 26.1 委託書應以董事會同意之格式為之，並載明僅為特定股東會使用。委託書應以書面為之，並由委託人或其書面合法授權之代理人簽署。如委託人為公司時，由其合法授權之職員或代理人簽署。受託代理人毋庸為公司之股東。
- 26.2 於不違反公開發行公司規則之情況下，除根據中華民國法律組織的信託事業或經公開發行公司規則核准之服務代理機構外，一人同時受兩人（含）以上股東

委託時，除依本章程第 25.4 條之規定股東會主席視為股東委託之代理人之情形外，其代理之表決權數不得超過本公司停止股東名冊過戶期間前，已發行股份總數表決權的百分之三；超過時其超過之表決權，不予計算。

26.3 倘股東以書面或電子方式行使表決權，並以委託書委託代理人出席股東會時，以受託代理人出席行使之表決權為準。股東已授權受託代理人出席股東會後，如股東欲親自出席股東會或欲以書面或電子方式行使表決權者，股東應至遲於股東會開會日之二日前，以書面向公司為撤銷委託受託代理人之通知。如相關股東未於所定期間前撤銷其委託者，以受託代理人出席行使之表決權為準。

26.4 除依本章程第 25.4 條股東會主席視為受託代理人之情況外，委託書應至少於委託書所載受委託人代理投票之股東會或其延會至少五天前送達註冊處所或本公司在中華民國之服務代理機構，或送達股東會召集通知或本公司寄出之委託書上所指定之處所。除股東於後送達之文件中明確以書面聲明撤銷先前之委託書外，本公司收到同一股東之多份委託投票文件時，以最先送達之文件為準。

26.5 於股份於櫃買中心上櫃期間內，委託書之使用與徵求應遵守公開發行公司規則，包括但不限於「中華民國公開發行公司出席股東會使用委託書規則」。

## 27. 異議股東股份收買請求權

27.1 股東會決議下列事項之一時，於會議前已以書面通知本公司其反對該項決議之意思表示，並於股東會提出反對意見的股東，得請求本公司以當時公平價格收買其所有之股份：

- (a) 本公司締結、變更或終止出租本公司全部營業、委託經營或與他人經常共同經營之契約；
- (b) 本公司轉讓其全部或主要部分的營業或財產，但本公司因解散所為之轉讓不在此限；或
- (c) 本公司受讓他人全部營業或財產，對公司營運產生重大影響者。

27.2 於本公司進行分割、合併、收購或股份轉換之情況下，於同意分割、合併、收購或股份轉換之股東會前或股東會中，以書面表示異議，或以口頭表示異議經記錄，並投票反對或放棄表決權之股東，得請求本公司按當時公平價格收買其持有之股份。放棄表決權之股份數，不算入已出席股東之表決權數，惟仍得算入法定出席股份數。

27.3 股東為本章程第 27.1 條、第 27.2 條之請求，應於股東會決議日起二十日內以書面向本公司提出，並列明請求收買價格。股東與本公司間就收買價格達成協議者，本公司應自股東會決議日起九十日內支付價款。未達成協議者，本公司應自決議日起九十日內，依本公司所認為之公平價格支付價款予未達成協議之股東；本公司未支付者，視為同意股東請求收買之價格。

27.4 股東依本章程第 27.2 條向本公司請求收買其所有之股份者，股東與本公司間就

收買價格自股東會決議日起六十日內未達成協議者，本公司應於此期間經過後三十日內，以全體未達成協議之股東為相對人，聲請法院為價格之裁定，並得以臺灣臺北地方法院為訴訟管轄法院。

## **28. 無表決權股份**

28.1 下列股份在任何股東會上無表決權，亦不得計入已發行股份總數：

- (a) 以本公司為受益人之股份；
- (b) 本公司持有已發行有表決權之股份總數或資本總額超過半數之公司，所持有之本公司股份；及
- (c) 本公司、本公司之控股公司及/或本公司之控股公司的從屬公司及本公司之從屬公司直接或間接持有已發行有表決權之股份總數或資本總額超過半數之公司，所持有之本公司股份。

28.2 股東對於股東會討論之事項，有自身利害關係致與本公司之利益相衝突並有害於本公司利益之虞時，不得加入表決，且其持有之股份數不算入已出席股東之表決權數，惟其持有之股份數仍得算入法定出席股份數。上述股東亦不得代理他股東行使表決權。

28.3 董事以股份設定質權超過最近一次選任當時所持有之公司股份數額二分之一時，其超過部分無表決權，亦不算入股東會已出席股東之表決權數，惟算入計算法定出席人數時之股份數。

## **29. 共同持有之表決**

股份為數人共有者，其共有人應依據公開發行公司規則推定一人行使股東之權利。

## **30. 法人股東之代表**

30.1 法人股東得以書面授權其認為適當之人為其代表人，參與任何股東之會議。經授權之人有權代表該法人股東行使與該被代表法人如係個人股東所得行使之相同權利。於經授權之代表人出席之會議，該股東並應視為已親自出席。

30.2 縱有如上規定，會議主席得接受其認為適當之方式，確認任何人得於股東會代表法人股東出席並參與表決。

## **31. 股東會延會**

除本章程另有規定外，如為股東會會議時間開始時出席股東代表股份數未達法定出席股份數，主席得宣布延後開會，但其延後次數以二次為上限，且延後時間合計不得超過一小時。如股東會經延後二次開會但出席股東代表股份數仍不足法定出席股份數時，主席應宣布該股東會散會。如仍有召開股東會之必要者，應依本章程規定重行召開一次新的股東會。

## **32. 董事出席股東會**

本公司董事應有權收受任何股東會之通知、出席並發言。

## 董事及經理人

### 33. 董事人數及任期

- 33.1 董事會設置董事人數不得少於五人，且不得多於十二人，每一董事任期不得超過三年，得連選連任。本公司得隨時以特別決議增加或減少董事人數。
- 33.2 董事間具有配偶關係或二親等以內之親屬關係的人數，應少於董事總人數之半數。
- 33.3 若本公司召開股東會選任董事，而被選任之董事不符本章程第 33.2 條之規定時，不符規定之董事中所得選票代表選舉權較低者，於符合本章程第 33.2 條規定之必要限度內，其當選失效。已充任董事之任何人若違反前述要求者，當然解任。
- 33.4 除公開發行公司規則另行許可外，應設置至少三名獨立董事。於公開發行公司規則要求範圍內，至少一名獨立董事應在中華民國境內設有戶籍，且至少一名獨立董事應具有會計或財務專業知識。
- 33.5 獨立董事應具備專業知識，且於其擔任董事之責任範圍內應保持獨立性，不得與公司有直接或間接之利害關係。獨立董事之專業資格、持股與兼職限制及獨立性之認定，應依公開發行公司規則之規定。

### 34. 董事選舉

34.1 (刪除)

34.2 董事應由股東以下述累積投票制選出：

- (a) 每一股份有與應選出董事人數相同之選舉權，得集中選舉一人，或分配選舉數人，由所得選舉票代表選舉權數較多者當選為董事；
- (b) 本公司董事、獨立董事應一併進行選舉，分別計算選舉權數，由所得選舉票代表選舉權數較多者分別依次當選；且
- (c) 如有兩名以上之董事候選人獲得相同選舉權數，且其超過新任董事應選人數時，相同選舉權數之董事應以抽籤決定當選之人。如董事候選人未出席該次股東會，主席應代其抽籤。

34.3 股份於櫃買中心上櫃期間內，在符合中華民國證券主管機關之要求下，就董事及獨立董事之選任，本公司應採用遵守公開發行公司規則的候選人提名制度。

34.4 獨立董事因故辭職或解任，致獨立董事人數不足三人時，本公司應於最近一次股東會補選之。所有獨立董事均辭職或解任時，董事會應於六十日內，召開股東臨時會補選繼任獨立董事，以填補缺額。

34.5 董事因故缺額，致不足五人者，本公司應於最近一次股東會補選之。但董事缺

額達選任董事總數的三分之一者，董事會應於六十日內，召開股東會補選繼任董事，以填補缺額。

34.6 法人為股東時，得由該法人或其代表人依據本章程之規定當選為公司之董事。代表人有數人時，得分別當選，惟當選之董事人數應不得超過本章程第 33.1 條所列董事最大人數或經股東會以特別決議決定之人數。

### 35. 董事免職

35.1 公司得隨時以重度決議解除任何董事之職務，不論有無指派定另一董事取代之。任何對於董事席次的減少，在該董事任期屆滿前，不會因此解任任何董事。

35.2 董事執行業務，有重大損害本公司之行為或嚴重違反適用法律，而股東會未為重度決議將其解任者，於適用法律許可之範圍內，持有本公司已發行股份總數百分之三以上之股東，得於股東會後三十日內訴請法院裁判解任之，並得以臺灣臺北地方法院為管轄法院。

35.3 於原董事任期尚未屆滿前，股東得於股東會依據本章程第 34.2 條所定之方式改選全部之董事。除股東會決議原董事於任期屆滿始為解任者外，所有原董事之任期應視為於改選之日或任何其他經股東會決議之日屆滿。前述改選應有代表已發行股份總數過半數之股東親自出席或委託他人出席。

### 36. 董事職位之解任

36.1 董事如有下列情事應被解任：

- (a) 依本章程規定解除其職務；
- (b) 死亡；
- (c) 書面通知本公司辭任董事職位；
- (d) 受破產之宣告或經法院裁定開始清算程序，尚未復權；
- (e) 經相關管轄法院或官員裁決其無行為能力，或依所適用之法令其行為能力受有限制；
- (f) 曾犯組織犯罪防制條例規定之罪，經有罪判決確定，尚未執行、尚未執行完畢，或執行完畢、緩刑期滿或赦免後未逾五年；
- (g) 曾因刑事詐欺、背信或侵占罪，經宣告有期徒刑一年以上之刑確定，尚未執行、尚未執行完畢，或執行完畢、緩刑期滿或赦免後未逾二年；
- (h) 曾犯貪污治罪條例之罪，經有罪判決確定，尚未執行、尚未執行完畢，或執行完畢、緩刑期滿或赦免後尚未逾二年；
- (i) 曾因不法使用信用工具而經拒絕往來尚未期滿；或
- (j) 受輔助宣告尚未撤銷。

如董事或董事候選人有前項第(d)、(e)、(f)、(g)、(h)、(i)或(j)款情事之一者，該董事當然解任，董事候選人應被取消董事候選人之資格。

36.2 若董事在任期中轉讓超過選任當時所持有之公司股份數額二分之一時，其董事當然解任。

36.3 任何董事當選後，於就任前轉讓超過選任當時所持有之公司股份數額二分之一時，或於股東會召開前之停止股票過戶期間內，轉讓持股超過二分之一時，其應立即喪失董事資格。

36.4 本章程第36.2條以及第36.3條規定，於獨立董事不適用之。

### 37. 董事報酬

37.1 董事會應依公開發行公司規則之規定，設置至少由三名成員組成之薪資報酬委員會，且過半數成員須為獨立董事。薪資報酬委員會成員之專業資格、責任、權利及其他薪資報酬委員會相關事項，應符合公開發行公司規則之規定。於薪資報酬委員會設置時，董事會應以決議通過薪資報酬委員會組織規程，且該組織規程應符合公開發行公司規則之規定。

37.2 本章程第37.1條所稱之薪資報酬應包括公司董事及經理人之薪資、股票選擇權與其他具有實質獎勵之措施。

37.3 董事報酬應由董事會參考薪資報酬委員會之建議（僅適用於薪資報酬委員會設置後）、其他同業水準決定，且不論本公司有無盈虧均應支付。因往返董事會、董事會指定之委員會、本公司股東會或與本公司業務相關或為董事一般職務而適當支出之差旅費、住宿費及其他費用，董事得請求支付。董事有權依蓋曼公司法、公開發行公司規則、服務協議或其他與本公司簽訂之相似契約，分配公司利潤。

### 38. 董事選舉瑕疵

除本章程第23.3條及適用法律規定之情形外，董事會、董事會之委員會或任何董事依誠信所為之所有行為，縱使嗣後經查董事選舉程序有瑕疵，或有董事不具備董事資格，仍與經正當程序選任之董事或董事具備董事資格情況所為之行為一樣具同等效力。

### 39. 董事管理業務

本公司之業務應由董事會管理及執行。於管理本公司業務時，於本章程、蓋曼公司法及本公司於股東會指示之範圍內，除蓋曼公司法或本章程要求應由本公司於股東會行使者外，董事會得行使本公司之權力。

### 40. 董事會之權力

於不影響本章程第39條之一般規範及不違反適用法律情形下：

(a) 董事會得指派、終止或免解任何本公司高級職員、經理、秘書、職員、代理人

- 或僱員，並決定其報酬及其職責；
- (b) 董事會得行使本公司之所有權力，以借入款項、就公司事業、財產和未收資本之全部或一部設定抵押、設定負擔或成立擔保利益，或發行債券、債券性質股份或其他有價證券，或發行此等有價證券以作為本公司或第三人債務、負債或義務之擔保；
  - (c) 董事會得指派一位或數位董事擔任本公司之執行董事或執行長，於董事會之管理下，監督及管理本公司所有一般業務及事務；
  - (d) 董事會得指派一人擔任公司經理人以負責本公司日常事務，並得委託及賦予該經理人其認為適當，而為進行交易或執行此種業務之權力與職責；
  - (e) 董事會得以授權書方式，指派董事會直接或間接提名之公司、事務所、個人或實體，擔任本公司代理人，於董事會認為適當之期間與條件內擁有相關權力、授權及裁量權（但不得超過董事會所擁有或得以行使之權力）。該等授權書得涵蓋董事會認為適當之條款，以保護或方便與該代理人處理事務之人。該等授權書亦得授權該代理人複委任其經授權之權力、授權及裁量權；
  - (f) 董事會得由本公司支付所有推廣及本公司成立所生費用；
  - (g) 董事會得授與權力（包括得複委任）予董事會指定之一人或多數人成立之委員會（包含但不限於薪資報酬委員會），任一委員會並應依董事會指示行事。除董事會另有指示或規範外，該委員會之會議及議事程序應依本章程所定董事會議及其議事程序而進行；
  - (h) 董事會得以董事會認為適當之條件方式授與任何人權力（包括得複委任）；
  - (i) 董事會得提出本公司清算或重整之聲請或申請；
  - (j) 董事會得於發行股份時，支付法律允許之佣金及經紀費；
  - (k) 董事會得授權任何公司、事務所、個人及實體為特定目的代理本公司，並為此代本公司簽署任何協議、文件與契約；
  - (l) 董事會應以同於管理本公司之方式，管理 Global Communication Semiconductors, LLC 及/或其他本公司百分之百持有之從屬公司。有關 Global Communication Semiconductors, LLC 及/或其他本公司百分之百持有之從屬公司之一切事務，設若該等事務如為本公司之事務，而性質上係須經董事會或股東同意之事務時，董事會應採取必要之行為，以使該等事務經董事會或股東會（依其適用情形）決議；及
  - (m) 董事會應要求 Global Communication Semiconductors, LLC 及/或其他本公司百分之百持有之從屬公司之經理人，於 Global Communication Semiconductors, LLC 及/或其他本公司百分之百持有之從屬公司作成任何重要決定前，將有關 Global Communication Semiconductors, LLC 及/或其他本公司百分之百持有之從屬公司

之所有重要營運、財務及管理決定送交董事會討論及決議。

#### **41. 董事及經理人名冊**

41.1 董事會應依蓋曼公司法規定，備置一本或數本董事及經理人名冊於本公司註冊處所，就每一名董事及經理人應記載下列事項：

- (a) 姓名；及
- (b) 地址。

41.2 董事會應於下列事情發生三十日內，於董事及經理人名冊內記載該等變更及發生該等變更之日期，並通知公司登記處該等情事：

- (a) 董事及經理人變更；或
- (b) 董事及經理人名冊內事項變更。

#### **42. 經理人**

就本章程所稱之經理人係由董事會隨時決定之秘書及其他經理人組成。為本章程之目的，所有之秘書及其他經理人應被視為經理人。

#### **43. 指派經理人**

秘書（及其他經理人，如有）應由董事會隨時指派。

#### **44. 經理人職責**

經理人應有董事會隨時委託之管理並處理本公司業務及事務之權力與權限。

#### **45. 經理人報酬**

經理人之報酬由董事會定之。

#### **46. 利益衝突**

46.1 任何董事或其事務所、合夥人或與董事有關之公司，得為本公司以各該身分行事、被本公司僱用或提供服務，而該董事或其事務所、合夥人或公司有權收取如該董事非為董事情況下之同等報酬。本條所包含之任何規定未授權董事或其事務所、合夥人或公司得擔任本公司之會計師。

46.2 縱本章程第 46 條有相反規定，董事對於董事會會議事項，有自身利害關係，並與本公司利益相衝突致有害於本公司利益之虞時，不得加入表決，並不得代理其他董事行使表決權。對依前述規定不得投票或行使任何表決權之董事，不算入已出席董事之表決權數。

46.3 縱本章程第 46 條有相反規定，董事如對於董事會議討論之事項涉有個人利益者，該董事應對相關之董事會說明其自身利害關係之性質及重要內容；於公司進行併購時，董事應向董事會及股東會說明其與併購交易自身利害關係之重要內容及贊成或反對併購決議之理由，公司並應於股東會召集事由中敘明董事利

害關係之重要內容及贊成或反對併購決議之理由，其內容得置於中華民國證券主管機關或公司指定之網站，並應將其網址載明於通知。

46.4 董事之配偶、二親等內血親，或與董事具有控制從屬關係之公司，就第 46.3 條會議之事項有利害關係者，視為董事就該事項有自身利害關係。

46.5 縱本章程第 46 條有相反規定，董事為自己或他人為屬於公司營業範圍內之行為，應對股東會說明其行為之重要內容，並取得股東會重度決議許可。

#### 47. 董事及經理人之補償及免責

47.1 本公司董事及經理人及任何處理與本公司業務相關之受託人（於處理本公司業務之期間），及各前任董事、前任經理人、前任受託人，及其各自之繼承人、執行人、管理人、個人代表人（於本條各稱為「被補償人」），因執行其職務或與職務相關事宜，或處理業務或信託所為之行為、同時發生之行為或未為之行為而發生或負擔之訴訟、成本、費用、損失、損害及支出，本公司應以其資產補償之，且對其他被補償人之各該行為、所收款項、過失或違約，或為一致性需求所為之收取，或對銀行或他人就為本公司利益應存放保管之金錢或財產，或對本公司因擔保而應存入或補提之任何不足金額或財產，或因執行職務或信託而生或相關聯之任何其他損失、災禍或損害，概不負責；惟如係因上述人員之詐欺或不實或違反本章程第 47.2 條所定之責任所致者，不在此限。就董事或經理人執行職務之作為或就董事或經理人未履行其對本公司之職責而應為之行為，各股東同意放棄各股東個人或代本公司為主張或提起訴訟之權利，惟如係因該董事或經理人之詐欺或不實或違反本章程第 47.2 條所定之責任所致者，不在此限。

47.2 於不影響及不違反公司之董事依蓋曼群島之普通法原則及法律對公司及股東所負之一般董事責任之情形下，董事於執行公司之業務經營時，應忠實執行業務並盡善良管理人之注意義務，如有違反致公司受有損害者，於法律允許之最大限度內，應負損害賠償責任。如董事因為違反上開規定之行為，而為自己或他人取得任何利益時，於經股東會普通決議通過下，公司應採取所有適當之行動及步驟及於法律允許之最大限度內，自該董事處使該等利益歸為公司所有。公司之董事於其執行業務經營時，如有違反法律或命令導致公司對於任何人負有任何補償或損害責任時，該董事應與公司就該等補償或損害負連帶賠償之責，且若因任何原因，該董事無須與公司負連帶賠償之責，該董事應就其違反其責任導致公司所受之任何損失予以補償。經理人於執行公司職務時，應負與公司董事相同之損害賠償責任。

47.3 本公司得為本公司董事或經理人之利益，就其因行使董事或經理人職權而生之責任購買保險或續保，或就該董事或經理人可能違犯法律所定之過失、違約、違反職責或背信所生之損失或所附加之責任，本公司亦得投保並維持其保險以補償之。本公司為董事投保責任保險或續保後，應將其責任保險之投保金額、

承保範圍及保險費率等重要內容，提最近一次董事會報告。

## 董事會

### 48. 董事會

48.1 董事會得為業務交易而開會、休會及以其認為適當之方式規範其會議。董事會會議中之決議投票通過應有過半數贊成票之支持，票數相同時則為不通過。

48.2 董事會之議事規則應由董事會依本章程及公開發行公司規則予以訂定。

### 49. 董事會通知

董事得隨時召集董事會或秘書經各董事要求時應隨時召集董事會。召集董事會時，應於不晚於預定開會日的七日前，將載明擬於會議中討論及承認（如屬適當）之事項的開會通知寄發各董事。但遇有緊急情況（由董事長自行決定）時，得以較短通知期間的通知，通知各董事召集董事會。為本條之目的，如經董事同意時，開會通知得以電子方式寄送。

### 50. 視訊會議參與董事會

董事得以視訊會議，或於公開發行公司規則許可範圍內，以電子或其他通訊器材參與董事會，使所有與會者同時並即時參與討論，並視為親自出席。

### 51. 董事會之法定出席數

董事會會議如需討論業務交易時，其法定出席人數為過半數之就任董事。

### 52. 董事會主席

董事會由董事長召集者，由董事長擔任董事會之會議主席。但每屆第一次董事會，由股東會所得選票代表選舉權最多之董事召集，會議主席由該召集權人擔任之。召集權人有二人以上時，應互推一人擔任之。

依中華民國公司法第二百零三條第四項或第二百零三條之一第三項規定董事會由過半數之董事自行召集者，由董事互推一人擔任主席。

董事長請假或因故不能行使職權時，由副董事長代理之。無副董事長或副董事長亦請假或因故不能行使職權時，由董事長指定董事一人代理之，董事長未指定代理人者，應由出席董事指派或選舉會議主席。

### 53. 董事會先前行為之效力

本公司於股東會就本章程所為之變更或變動，不會使董事會於本章程未變更或變動前有效之行為變為無效。

## 公司紀錄

### 54. 議事錄

董事會應將會議紀錄納入為以下目的所備置之表冊：

- (a) 所有公司經理人之選舉與指派；
- (b) 各董事會及董事會指定之委員會出席董事的姓名；及
- (c) 股東會、董事會、經理人會議與董事會指定之委員會的所有決議和議事程序。

## 55. 抵押擔保登記簿

55.1 董事應依蓋曼公司法之要求備置抵押及擔保登記簿。

55.2 抵押及擔保登記簿應依蓋曼公司法之規定備置於本公司之辦公室，於蓋曼群島的各營業日供檢閱，除董事會所為合理限制，每營業日開放供檢閱之時間應不少於二小時。

## 56. 印章之格式和使用

56.1 本公司得依董事會決定之形式備置印章一式（該印章應以可閱讀之符號刻有本公司之名稱，且基於董事會之決定，得在其名稱之上或之下刻有本公司之外國名稱或翻譯名稱（如有））。董事會得備置一個或數個複製印章於蓋曼群島境內或境外使用；如董事會認為適當，得在該複製印章表面加上其將使用之國家、領土、地區或地點的名稱。

56.2 印章僅能依董事會或董事會授權之董事委員會依授權使用之；除董事會另有決定，印章應於一名董事、秘書、助理秘書或其他經董事會或董事委員會為用印之目的授權之人在場時蓋印。

56.3 縱有如上規定，印章得於未經進一步授權下，為檢送予蓋曼群島公司登記處之文件驗證而蓋印，並得由任一董事、秘書或本公司助理秘書或其他有權檢送前述文件之人或機構蓋印。

## 公開收購及帳戶

### 57. 公開收購

於本公司或依公開發行公司規則指定之訴訟或非訟代理人接獲公開收購申報書及相關文件後 7 日內，董事會應作成決議建議股東接受或反對本次公開收購，並以公告之方式揭露下列事項：

- (a) 董事及持有本公司已發行股份超過百分之十之股東自己及以他人名義持有之股份種類、數量。
- (b) 就本次公開收購對股東之建議，並應載明對本次公開收購棄權投票或持反對意見之董事姓名及其所持理由。
- (c) 本公司財務狀況於最近期財務報告提出後有無重大變化及其變化說明（如有）。
- (d) 董事及持有本公司已發行股份超過百分之十之股東自己及以他人名義持有公開收購人或其關係企業之股份種類、數量及其金額。

## 58. 帳簿

58.1 董事會就所有本公司交易應備置適當帳目紀錄，尤其是：

- (a) 本公司所有收受和支出款項的總額，及與收受或支出款項相關的事宜；
- (b) 本公司所有的商品銷售和購買；及
- (c) 本公司所有之資產和負債。

58.2 帳目紀錄應予保存。就上述事項的適當帳簿，如未保存於董事會認為適當處所且該簿冊係為正確公平反映本公司之事務及說明相關交易所必要者，視同未予保存。

58.3 依本章程與相關法規製作之委託書、文件、表冊及媒體資料，應保存至少一年，惟如股東就該委託書、文件、表冊及/或媒體資料提起訴訟，且訴訟時間超過一年時，應保存至訴訟終結為止。

## 59. 會計年度結束

本公司之會計年度結束於每年十二月三十一日，於本公司股東會指示範圍內，董事會得隨時指定其他期間為會計年度，惟未經本公司股東會普通決議，董事會不得規定或允許會計年度超過十八個月。

### 審計委員會

## 60. 委員會人數

本公司應設立審計委員會。審計委員會應僅由獨立董事組成，且全體獨立董事均應為審計委員會成員，其委員會人數不得少於三人，其中一人應指定為召集人，負責不定期召集審計委員會會議。審計委員會成員中至少一人應具備會計或財務專長。審計委員會之決議，應有審計委員會全體成員二分之一以上之同意。審計委員會之議事規則應由董事會依本章程及公開發行公司規則予以訂定。

## 61. 審計委員會之權力

61.1 審計委員會具有公開發行公司規則所規定之職權和權力。本公司之下列事項應經審計委員會全體成員二分之一以上同意，並提董事會核准：

- (a) 訂定或修正內部控制制度；
- (b) 內部控制制度有效性之考核；
- (c) 訂定或修正重要財務或業務行為之處理程序，例如取得或處分資產、衍生性商品交易、資金貸與他人，或為他人背書或保證；
- (d) 涉及董事自身利害關係之事項；
- (e) 重大之資產或衍生性商品交易；
- (f) 重大之資金貸與、背書或提供保證；

- (g) 募集、發行或私募具有股權性質之有價證券；
- (h) 簽證會計師之委任、解任或其報酬；
- (i) 財務、會計或內部稽核主管之任免；
- (j) 由董事長、經理人及會計主管簽名或蓋章之年度財務報告及須經會計師查核簽證之第二季財務報告；
- (k) 營業報告書及盈餘分派或虧損撥補議案之查核；
- (l) 本公司隨時認定或本公司監理主管機關所要求之其他事項。

除前項第(j)款以外，其他任何事項如未經審計委員會所有成員二分之一以上同意者，得經全體董事三分之二以上同意行之，並應於董事會議事錄載明審計委員會之決議。

61.2 公司於召開董事會決議併購事項前，應由審計委員會就併購計畫與交易之公平性、合理性進行審議，並將審議結果提報董事會及股東會。審計委員會進行審議時，應委請獨立專家就換股比例或配發股東之現金或其他財產之合理性提供意見。

## 自願清算和解散

### 62. 清算

62.1 在不違反本章程第 12.4 條第(a)項之規定下，本公司得經股東會特別決議而自願解散。

62.2 如本公司應清算，清算人經特別決議同意得將公司全部或部分之財產（無論其是否為性質相同之財產）以貨幣或其他種類分配予股東，且依適用法律，以其所認公平方式，訂定上述擬分配予股東之財產的價值，並決定股東或不同股別股東間之分配方式。經特別決議，清算人得於其認為適當時，為股東之利益將此等財產之全部或一部交付信託。惟於該等股份、有價證券或財產有負債者，股東毋庸接受此種股份、有價證券或財產。

## 變更章程

### 63. 變更條款

在不違反蓋曼公司法和章程大綱內所包含之條件下，本公司應經特別決議變更或增加本章程。

### 64. 變更章程大綱

在不違反蓋曼公司法之情形下，本公司得隨時以特別決議變更章程大綱有關宗旨、權力或其他特別載明之事項。

### 65. 委任訴訟及非訴訟代理人

股份於櫃買中心上櫃期間內，本公司應委任訴訟及非訴訟代理人，就中華民國證券交易法及與中華民國證券交易法相關之規則及規則所定事務，擔任本公司中華民國境內之負責人。公司之訴訟及非訴訟代理人應為自然人，且於中華民國境內應有居所或住所。

## 其他

### 66. 中華民國證券法令

股份於櫃買中心上櫃期間內，董事、獨立董事、薪資報酬委員會或審計委員會之資格條件、組成、選任、解任、職權行使及其他應遵行事項，應遵循所適用之中華民國證券法令。

### 67. 適用

在蓋曼公司法允許之範圍下，於股份於櫃買中心上櫃期間內，本章程之任何條文與公開發行公司規則中適用於本公司的規定矛盾時，公開發行公司規則中適用於本公司的規定應優先適用。

### 68. 遵循

股份於櫃買中心上櫃期間內，在不違反任何蓋曼群島法令（包括任何蓋曼群島法令的強制或禁止規定）下，本公司應遵守中華民國公司法及證券交易法的規定。

### 69. 社會責任

本公司經營業務，除依第 66 條至第 68 條之規定遵守法令外，亦應遵守商業倫理規範，得採行增進公共利益之行為，以善盡其社會責任。

**FOURTEENTH AMENDED AND RESTATED  
ARTICLES OF ASSOCIATION  
OF  
GCS HOLDINGS, INC.**

(Adopted by a Special Resolution passed on June 5, 2025)

**Table A**

**INTERPRETATION**

1. Definitions

**SHARES**

2. Power to Issue Shares

3. Preferred Shares

4. Redemption and Purchase of Shares

5. Rights Attaching to Shares

6. Share Certificates

7. Fractional Shares

**REGISTRATION OF SHARES**

8. Register of Members

9. Registered Holder Absolute Owner

10. Transfer of Registered Shares

11. Transmission of Registered Shares

**ALTERATION OF SHARE CAPITAL**

12. Power to Alter Capital and Others

13. Variation of Rights Attaching to Shares

**COMPENSATION, DIVIDENDS AND CAPITALISATION**

14. Compensation and Dividends

15. Capital Reserve and Power to Set Aside Profits

16. Method of Payment

17. Capitalisation

**MEETINGS OF MEMBERS**

18. Annual General Meetings

19. Extraordinary General Meetings

20. Notice

21. Giving Notice

22. Postponement of General Meeting

**TABLE OF CONTENTS**

23. Quorum at General Meetings

24. Chairman to Preside

25. Voting on Resolutions

26. Proxies

27. Dissenting Member's Appraisal Right

28. Shares that May Not be Voted

29. Voting by Joint Holders of Shares

30. Representation of Corporate Member

31. Adjournment of General Meeting

32. Directors Attendance at General Meetings

**DIRECTORS AND OFFICERS**

33. Number and Term of Office of Directors

34. Election of Directors

35. Removal of Directors

36. Vacancy in the Position of Director

37. Remuneration of Directors

38. Defect in Election of Director

39. Directors to Manage Business

40. Powers of the Board of Directors

41. Register of Directors and Officers

42. Officers

43. Appointment of Officers

44. Duties of Officers

45. Remuneration of Officers

46. Conflicts of Interest

47. Indemnification and Exculpation of Directors and Officers

**MEETINGS OF THE BOARD OF DIRECTORS**

48. Board Meetings

49. Notice of Board Meetings

50. Participation in Meetings by Video Conference

51. Quorum at Board Meetings

52. Chairman to Preside

53. Validity of Prior Acts of the Board

**CORPORATE RECORDS**

54. Minutes

55. Register of Mortgages and Charges

56. Form and Use of Seal

**TENDER OFFER AND ACCOUNTS**

57. Tender offer

58. Books of Account

59. Financial Year End

**AUDIT COMMITTEE**

60. Number of Committee Members

61. Powers of Audit Committee

**VOLUNTARY WINDING-UP AND DISSOLUTION**

62. Winding-Up

**CHANGES TO CONSTITUTION**

63. Changes to Articles

64. Changes to the Memorandum of Association

**LITIGIOUS AND NON-LITIGIOUS AGENT**

65. Appointment of Litigious and Non-litigious Agent

**OTHER**

66. ROC Securities Laws and Regulations

67. Application

68. Compliance

69. Social Responsibilities

**FOURTEENTH AMENDED AND RESTATED**  
**ARTICLES OF ASSOCIATION**  
**OF**  
**GCS HOLDINGS, INC.**

(Adopted by a Special Resolution passed on June 5, 2025)

**Table A**

The regulations in Table A in the First Schedule to the Law (as defined below) do not apply to the Company.

**INTERPRETATION**

**1. Definitions**

- 1.1** In these Articles, the following words and expressions shall, where not inconsistent with the context, have the following meanings, respectively:

Acquisition	an acquisition as defined in the ROC Business Mergers and Acquisitions Act whereby a company acquires shares, business or assets of another company pursuant to the Applicable Law with the consideration being the company's shares, cash or other assets;
Applicable Law	the Applicable Public Company Rules, the Law or such other rules or legislation applicable to the Company;
Applicable Public Company Rules	the ROC laws, rules and regulations (including, without limitation, the Company Act, the Securities and Exchange Act, the Business Mergers and Acquisitions Act, the rules and regulations promulgated by the FSC and the rules and regulations promulgated by the TPEX , as amended from time to time) affecting public companies or companies traded or listed on any ROC stock exchange or securities market that from time to time are required by the relevant regulator as applicable to the Company;

Approved Stock Exchange	a stock exchange listed in the Fourth Schedule to the Law;
Articles	these Articles of Association as altered from time to time;
Audit Committee	the audit committee under the Board, which shall comprise solely of Independent Directors of the Company;
Board	the board of directors appointed or elected pursuant to these Articles and acting at a meeting of directors at which there is a quorum in accordance with these Articles;
Capital Reserve	for the purpose of these Articles only, is equivalent to the share premium account of the Company under the Law and income from endowments received by the Company;
Chairman	the Director elected amongst all the Directors as the chairman of Board;
Company	the company for which these Articles are approved and confirmed;
Controlling or Subordinate Relation	a situation that a company (i) holds a majority of the total number of the outstanding voting shares or the total amount of the capital stock of another company, or (ii) has a direct or indirect control over the personnel, financial or business operation of another company. If (i) a majority of executive shareholders or directors in a company are contemporarily acting as executive shareholders or directors in another company; or (ii) a majority of the total number of outstanding voting shares or the total amount of the capital stock of a company and another company are held by the same shareholders, it shall also be concluded as the existence of the controlling and subordinate relation. Further, in the situation that two companies invest in each other for one-third

	or more of the outstanding voting shares or the total amount of the capital stock, and each is holding one half or more of the total number of the voting shares or of the total amount of the equity capital of the other, or having a direct or indirect control over its personnel, financial or business operation of the other, the companies shall be deemed to have a controlling and subordinate relation against the other;
Cumulative Voting	the voting mechanism for an election of Directors as described in Article 34.2;
Director	a director for the time being of the Company and shall, unless otherwise specifically stated, include any Independent Director(s);
Electronic Transactions Law	the Electronic Transactions Law (2003 Revision) of the Cayman Islands;
Family Relationship within Second Degree of Kinship	in respect of a person, means another person who is related to the first person either by blood or by marriage of a member of the family and within the second degree shall include the parents, siblings, grandparents, children and grandchildren of the person as well as spouse's parents, siblings and grandparents;
FSC	the Financial Supervisory Commission of the ROC;
Independent Directors	the Directors who are elected as "Independent Directors" for the purpose of Applicable Public Company Rules;
Law	the Companies Act of the Cayman Islands and every modification, reenactment or revision thereof for the time being in force;
Market Observation System	Post means the public company reporting system maintained by the Taiwan Stock Exchange Corporation, via <a href="http://mops.twse.com.tw/">http://mops.twse.com.tw/</a> ;

Member	the person registered in the Register of Members as the holder of shares in the Company and, when two or more persons are so registered as joint holders of shares, means the person whose name stands first in the Register of Members as one of such joint holders or all of such persons, as the context so requires;
Memorandum	the memorandum of association of the Company as may be amended from time to time;
Merger	a transaction whereby: <ul style="list-style-type: none"> <li>(a) (i) all of the companies participating in such transaction are combined into a new company, which new company generally assumes all rights and obligations of the combined companies; or</li> <li>(ii) all of the companies participating in such transaction are merged into one of such companies as the surviving company, and the surviving company generally assumes all rights and obligations of the merged companies, and in each case the consideration for the transaction being the shares of the surviving or new company or any other company, cash or other assets; or</li> <li>(b) other forms of mergers and acquisitions which fall within the definition of “merger and/or consolidation” under the Law and Applicable Public Company Rules;</li> </ul>
month	calendar month;
notice	written notice as further provided in these Articles unless otherwise specifically stated;
Officer	any person appointed by the Board to hold an office in the Company;
Ordinary Resolution	a resolution passed at a general meeting (or, if so specified, a meeting of Members holding a class of shares) of the Company by a simple majority of the votes cast of the Members as, being entitled

	to do so, vote in person or, where proxies are allowed, by proxy;
paid-up	paid-up or credited as paid-up;
Preferred Shares	has the meaning given thereto in Article 3;
Private Placement	means, after the shares are listed on the TPEX , obtaining subscription for, or the sale of, shares, options, warrants, rights of holders of debt or equity securities which enable those holders to subscribe further securities (including shares), or other securities of the Company, either by the Company itself or a person authorized by the Company, primarily from or to specific investors in the ROC as prescribed under the Applicable Public Company Rules and permitted by the competent securities authority in the ROC, but excluding any employee incentive programme or subscription agreement, warrant, option or issuance of Shares under Articles 2.5, 2.8 and 2.10 hereof;
Register of Directors and Officers	the register of directors and officers referred to in these Articles;
Register of Members	the register of Members referred to in these Articles;
Registered Office	the registered office for the time being of the Company;
Restricted Shares	has the meaning given thereto in Article 2.5;
ROC	Taiwan, the Republic of China;
Seal	the common seal or any official or duplicate seal of the Company;
Secretary	the person appointed to perform any or all of the duties of secretary of the Company and includes any deputy or assistant secretary and any person

	appointed by the Board to perform any of the duties of the Secretary;
share(s)	share(s) of par value TWD\$10 each as at the date of these Articles in the capital of the Company and includes a fraction of a share;
Share Swap	a 100% share swap as defined in the ROC Business Mergers and Acquisitions Act whereby a company (the “ <b>Acquiring Company</b> ”) acquires all the issued and outstanding shares of another company with the consideration being the shares of the Acquiring Company, cash or other assets;
Special Resolution	a resolution passed at a general meeting (or, if so specified, a meeting of Members holding a class of shares) of the Company by a majority of not less than two thirds of the vote cast by such Member as, being entitled so to do, vote in person or, in the case of such Members as are corporations, by their respective duly authorised representative or, where proxies are allowed, by proxy at a general meeting of which the quorum is present, specifying (without prejudice to the power contained in these Articles to amend the same) the intention to propose the resolution as a special resolution;
Spin-off	a spin-off as defined in the ROC Business Mergers and Acquisitions Act whereby a company transfers a part or all of its business that may be operated independently to an existing company or a newly incorporated company (the “ <b>Acquirer</b> ”) with the consideration being the shares of the Acquirer, cash or other assets;
Subsidiary	with respect to any company, (1) the entity, one half or more of whose total number of the outstanding voting shares or the total amount of the capital stock are directly or indirectly held by such company or (2) the entity that such company

	has a direct or indirect control over its personnel, financial or business operation;
Supermajority Resolution	a resolution passed by a majority vote of the Members at a general meeting attended by Members who represent two-thirds or more of the total outstanding shares or, if the total number of shares represented by the Members present at the general meeting is less than two-thirds of the total outstanding shares, but more than one half of the total outstanding shares, means instead, a resolution passed by two-thirds or more of votes cast by the Members present at such general meeting;
TDCC	the Taiwan Depository & Clearing Corporation;
TPEX	Taipei Exchange of the ROC;
Treasury Shares	shares that were previously issued but were purchased, redeemed, otherwise acquired by or surrendered to the Company which are held by the Company and not cancelled;
TWD	New Taiwan Dollars, the official unit of currency of the ROC;
TWSE	Taiwan Stock Exchange Corporation of the ROC; and
year	calendar year.

**1.2** In these Articles, where not inconsistent with the context:

- (a) words denoting the plural number include the singular number and vice versa;
- (b) words denoting the masculine gender include the feminine and neuter genders;
- (c) words importing persons include companies, associations or bodies of persons whether corporate or not;
- (d) the words:-
  - (i) “may” shall be construed as permissive; and
  - (ii) “shall” shall be construed as imperative;

- (e) “written” and “in writing” include all modes of representing or reproducing words in visible form, including the form of facsimile, printing, lithography and electronic mail;
  - (f) a reference to statutory provision shall be deemed to include any amendment or re-enactment thereof;
  - (g) unless otherwise provided herein, words or expressions defined in the Law shall bear the same meaning in these Articles; and
  - (h) Section 8 of the Electronic Transactions Law shall not apply to the extent that it imposes obligations or requirements in addition to those set out in these Articles.
- 1.3** Headings used in these Articles are for convenience only and are not to be used or relied upon in the construction hereof.

## **SHARES**

### **2. Power to Issue Shares**

- 2.1** Subject to the Applicable Law, these Articles and to any resolution of the Members to the contrary, and without prejudice to any special rights previously conferred on the holders of any existing shares or class of shares, the Board shall have the power to issue any unissued shares of the Company on such terms and conditions as it may determine and any shares or class of shares (including the issue or grant of options, warrants and other rights, renounceable or otherwise in respect of shares) may be issued with such preferred, deferred or other special rights or such restrictions, whether in regard to dividend, voting, return of capital, or otherwise as the Company may by resolution of the Members prescribe, provided that no share shall be issued at a discount except in accordance with the Law.
- 2.2** Unless otherwise provided in these Articles, the issue of new shares of the Company shall be approved by a majority of the Directors at a meeting attended by two-thirds or more of the total number of the Directors. The issue of new shares shall at all times be subject to the sufficiency of the authorized capital of the Company.
- 2.3** Where the Company increases its issued share capital by issuing new shares for cash consideration in the ROC, the Company shall allocate 10% of the total amount of the new shares to be issued, for public offering in the ROC, unless it is deemed as either unnecessary or inappropriate by the FSC or TPEX for the Company to conduct the aforementioned public offering. Notwithstanding the foregoing, the Company may proceed with a higher percentage than the aforementioned 10% in the ROC if approved by the Company in a general meeting. The Company may also reserve 10% to 15% of such newly issued shares for subscription by the employees of the Company and its Subsidiaries.

- 2.4** Unless otherwise resolved by the Members at a general meeting by Ordinary Resolution or subject to the provisions of Applicable Law, where the Company increases its issued share capital by issuing new shares for cash consideration, the Company shall make a public announcement and notify each Member that he is entitled to exercise a pre-emptive right to purchase his pro rata portion of the remaining new shares (after allocation of the public offering portion and the employee subscription portion in Article 2.3) issued in the capital increase for cash consideration. If the payment period prescribed by the Company in such announcement and notices to the Members is (i) in excess of one (1) month: the pre-emptive right to subscribe for such newly-issued shares of any Member who fails to make the payment within the prescribed period shall be forfeited; or (ii) less than one (1) month: the Company shall declare a reminder period in excess of one (1) month pursuant to the provisions of Applicable Law to any Member who fails to make the payment within the prescribed period, and the above pre-emptive right shall be deemed forfeited if such Member still fails to make payment. In the event that the number of shares held by a Member is insufficient for such Member to exercise the pre-emptive right to subscribe for one newly-issued share, shares held by several Members may be calculated together for joint subscription of newly-issued shares or for subscription of newly-issued shares in the name of a single Member pursuant to the Applicable Public Company Rules. If the total number of the new shares to be issued has not been fully subscribed by the Members within the prescribed period, the Company may consolidate such shares into the public offering tranche or offer any un-subscribed new shares to a specific person or persons according to the Applicable Public Company Rules.
- 2.5** Subject to the provisions of the Applicable Law, the Company shall issue new shares with restricted rights (“**Restricted Shares**”) to employees of the Company and its Subsidiaries with the sanction of a Supermajority Resolution provided that Article 2.3 hereof shall not apply in respect of the issue of such shares. For so long as the Shares are listed on the TPEX, the terms of issue of Restricted Shares, including but not limited to the number of Restricted Shares so issued, issue price of Restricted Shares and other related matters shall be in accordance with the Applicable Public Company Rules.
- 2.6** The pre-emptive right of Members under Article 2.4 shall not apply in the event that new shares are issued due to the following reasons or for the following purposes:
- (a) in connection with a Merger with another company, Spin-off, or pursuant to any reorganization of the Company;
  - (b) in connection with meeting the Company’s obligations under share subscription warrants and/or options, including those rendered in Articles 2.8 and 2.10 hereof;
  - (c) in connection with the issue of Restricted Shares in accordance with Article 2.5 hererof;
  - (d) in connection with meeting the Company’s obligations under convertible bonds or

corporate bonds vested with rights to acquire shares;

- (e) in connection with meeting the Company's obligations under Preferred Shares vested with rights to acquire shares; or
- (f) in connection with Private Placement.

**2.7** The Company shall not issue any unpaid shares or partly paid-up shares.

**2.8** Subject to Article 2.5 hereof, the Company may, upon approval by a majority of the Directors at a meeting attended by two-thirds or more of the total number of the Directors, adopt one or more incentive programmes and may issue shares or options, warrants or other similar instruments, to employees of the Company and its Subsidiaries.

**2.9** Options, warrants or other similar instruments issued in accordance with Article 2.8 above are not transferable save by inheritance.

**2.10** The Company may enter into agreements with employees of the Company and the employees of its Subsidiaries in relation to the incentive programme approved pursuant to Article 2.8 above, whereby employees may subscribe, within a specific period of time, a specific number of the shares. The terms and conditions of such agreements shall be no less restrictive on the relevant employee than the terms specified in the applicable incentive programme.

**2.11** The Company shall not issue shares to bearer and shall not convert any shares into no-par value shares.

### **3. Preferred Shares**

**3.1** Notwithstanding any provisions of these Articles, the Company may by Special Resolution create shares of any class with preferred or other rights ("**Preferred Shares**"), the rights and obligations of which shall be set forth in these Articles.

**3.2** The rights and obligations of Preferred Shares may include (but not limited to) the following terms and shall be consistent with the Applicable Public Company Rules:

- (a) order, fixed amount or fixed ratio of allocation of dividends and bonus on Preferred Shares;
- (b) order, fixed amount or fixed ratio of allocation of surplus assets of the Company;
- (c) order of or restriction on the voting right(s) (including declaring no voting rights whatsoever) of preferred Members;
- (d) the method by which the Company is authorized or compelled to redeem the Preferred Shares, or a statement that redemption rights shall not apply; and
- (e) other matters concerning rights and obligations incidental to Preferred Shares.

### **4. Redemption and Purchase of Shares**

- 4.1 Subject to the Law, the Company is authorised to issue shares which are to be redeemed or are liable to be redeemed at the option of the Company or a Member.
- 4.2 The Company is hereby authorised to make payments in respect of the redemption of its shares out of capital or out of any other account or fund which can be authorised for this purpose in accordance with the Law.
- 4.3 The redemption price of a redeemable share, or the method of calculation thereof, shall be fixed by the Board at or before the time of issue.
- 4.4 Every share certificate representing a redeemable share shall indicate that the share is redeemable.
- 4.5 Subject to the Applicable Law and these Articles, the Board shall, upon approval by a majority of the Directors at a meeting attended by two-thirds or more of the total number of the Directors, on behalf of the Company purchase any share in the Company (including a redeemable share) on such terms and in such manner as the Board may determine and hold them as Treasury Shares in accordance with the Applicable Law PROVIDED THAT any purchase of the Company's own shares involves any immediate cancellation of shares of the Company, such repurchase of shares is subject to approval by the Members by way of an Ordinary Resolution and the number of shares of the Company to be cancelled shall be allocated among all the Members as of the date of such cancellation on a pro rata basis (as rounded up or down to the nearest whole number as determined by the Directors) based on the then prevailing percentage of shareholding of the Members, unless otherwise provided for in the Law or the Applicable Public Company Rules.

Upon approval by Members by way of an Ordinary Resolution to repurchase and cancel shares of the Company, the repurchase price may be paid in cash or in kind, provided that where any repurchase price is to be paid in kind, the monetary equivalent value of such payment in kind shall be (a) assessed by an ROC certified public accountant before being submitted by the Board to the Members for approval as part of the Ordinary Resolution authorising the repurchase and cancellation of shares of the Company; and (b) agreed to individually by each Member who will be receiving the repurchase price in kind.

- 4.6 In the event that the Company proposes to purchase any share listed on the TPEX pursuant to the preceding Article and hold them as Treasury Shares, the resolution of the Board approving such proposal and the implementation thereof should be reported to the Members in the next general meeting in accordance with the Applicable Public Company Rules. Such reporting obligation shall also apply even if the Company does not implement the proposal to purchase its shares listed on the TPEX for any reason.
- 4.7 Subject to Article 4.5 and the Applicable Public Company Rules, the redemption or repurchase price shall be paid in any manner permissible under the Law as determined

by the Directors.

- 4.8** A delay in payment of the redemption price shall not affect the redemption but, in the case of a delay of more than thirty (30) days, interest shall be paid for the period from the due date until actual payment at a rate which the Directors, after due enquiry, estimate to be representative of the rates being offered by Class A banks in the Cayman Islands for thirty (30) day deposits in the same currency.
- 4.9** The Board may exercise as it thinks fit the powers conferred on the Company by Section 37(5) of the Law (payment out of capital) but only if and to the extent that the redemption could not otherwise be made (or not without making a fresh issue of shares for this purpose).
- 4.10** Subject as aforesaid and to Article 4.5, the Board may determine, as it thinks fit all questions that may arise concerning the manner in which the redemption of the shares shall or may be effected.
- 4.11** No share may be redeemed unless it is fully paid-up.
- 4.12** The Company may accept the surrender for no consideration of any fully paid share (including a redeemable share) unless, as a result of the surrender, there would no longer be any issued shares of the Company other than shares held as Treasury Shares.
- 4.13** The Company is authorised to hold Treasury Shares in accordance with the Applicable Law.
- 4.14** No dividend may be declared or paid, and no other distribution (whether in cash or otherwise) of the Company's assets (including any distribution of assets to Members on a winding up of the Company) may be made to the Company in respect of a Treasury Share.
- 4.15** The Company shall be entered in the Register of Members as the holder of the Treasury Shares provided that:
- (a) the Company shall not be treated as a Member for any purpose and shall not exercise any right in respect of the Treasury Shares, and any purported exercise of such a right shall be void;
  - (b) a Treasury Share shall not be voted, directly or indirectly, at any meeting of the Company and shall not be counted in determining the total number of issued shares at any given time, whether for the purposes of these Articles or the Law.
- 4.16** The Board may designate as Treasury Shares any of its shares that it purchases or redeems, or any shares surrendered to it, in accordance with the Applicable Law.
- 4.17** Shares held by the Company as Treasury Shares shall continue to be classified as Treasury Shares until such shares are either cancelled or transferred in accordance with the Applicable Law.

- 4.18** After the Company purchases its shares listed on the TPEX, a proposal to transfer the Treasury Shares to the employees of the Company and its Subsidiaries at a price below the average actual repurchase price paid by the Company shall be approved by Special Resolution and the items required by the Applicable Public Company Rules shall be specified in the notice of the general meeting and may not be proposed as an extemporaneous motion. The aggregate number of Treasury Shares resolved at the general meetings and transferred to the employees of the Company and its Subsidiaries shall not exceed 5% of the total issued and outstanding shares, and each employee may not subscribe for more than 0.5% of the total issued and outstanding shares in aggregate. The Company may prohibit such employees from transferring such Treasury Shares within a certain period; provided, however, that such a period cannot be more than two (2) years.
- 4.19** Subject to Article 4.18, Treasury Shares may be disposed of by the Company on such terms and conditions as determined by the Board in accordance with the Applicable Law.

## **5. Rights Attaching to Shares**

- 5.1** Subject to Article 2.1, the Memorandum and any resolution of the Members to the contrary and without prejudice to any special rights conferred thereby on the holders of any other shares or class of shares, the share capital of the Company shall be divided into shares of a single class the holders of which shall, subject to the provisions of these Articles:
- (a) be entitled to one vote per share;
  - (b) be entitled to such dividends as approved by the Members at general meeting may from time to time declare;
  - (c) in the event of a winding-up or dissolution of the Company, whether voluntary or involuntary or for the purpose of a reorganization or otherwise or upon any distribution of capital, be entitled to the surplus assets of the Company; and
  - (d) generally be entitled to enjoy all of the rights attaching to shares.
- 5.2** To the extent permitted under the laws of the Cayman Islands, Members continuously holding 1% or more of the total issued Shares of the Company for six (6) months or longer may:
- (a) request in writing the Board to authorise the Audit Committee to file a petition with the Taipei District Court, ROC for and on behalf of the Company against any of the Directors; or
  - (b) request in writing the Audit Committee to file a petition with the Taipei District Court, ROC for and on behalf of the Company against any of the Directors; or
- the Member(s) may, to the extent permitted under the laws of the Cayman Islands, file a petition with the Taipei District Court, ROC for and on behalf of the Company against the relevant Directors within thirty (30) days after such Member(s) having made the

request under the preceding clause (a) or (b) if (i) in the case of clause (a), the Board fails to make such authorisation or the Audit Committee having been authorised by the Board fails to file such petition, or (ii) in the case of clause (b), the Audit Committee fails to file such petition.

## **6. Share Certificates**

- 6.1** The Company shall issue shares without printing share certificates for the shares issued unless the issuance of share certificates is required by the provisions of the Applicable Public Company Rules. So long as the shares are listed on the TPEX, notwithstanding anything contained in these Articles and subject always to the law of the Cayman Islands, the details regarding such issue of shares shall be recorded by the TDCC in accordance with the Applicable Public Company Rules, and the Company shall recognize as a Member each person identified as a holder of a share in the records provided by the TDCC to the Company and such records shall constitute the Register of Members. In the event that the Company shall issue certificates for shares in accordance with the Applicable Public Company Rules, every Member shall be entitled to a certificate issued under the seal of the Company or a facsimile thereof, which shall be affixed or imprinted with the authority of the Board, or bearing the signature (or a facsimile thereof) of a Director or the Secretary or a person expressly authorised to sign specifying the number and, where appropriate, the class of shares held by such Member. The Board may by resolution determine, either generally or in a particular case, that any or all signatures on certificates may be printed thereon or affixed by mechanical means.
- 6.2** If any share certificate shall be proved to the satisfaction of the Board to have been worn out, lost, mislaid, or destroyed the Board may cause a new certificate to be issued and request an indemnity for the lost certificate if it sees fit.
- 6.3** Share certificates may not be issued in bearer form.
- 6.4** In the event that the Company shall issue certificated shares, the Company shall deliver the share certificates to the subscribers within thirty (30) days from the date such shares may be issued pursuant to the Applicable Public Company Rules, and shall make a public announcement prior to the delivery of such share certificates pursuant to the Applicable Public Company Rules.

## **7. Fractional Shares**

Subject to the Applicable Law, the Company may issue its shares in fractional denominations and deal with such fractions to the same extent as its whole shares and shares in fractional denominations shall have in proportion to the respective fractions represented thereby all of the rights of whole shares including (but without limiting the generality of the foregoing) the right to vote, to receive dividends and distributions and to participate in a winding-up.

## **REGISTRATION OF SHARES**

## **8. Register of Members**

- 8.1** The Board shall cause to be kept in one or more books a Register of Members which may be kept in or outside the Cayman Islands at such place as the Board shall appoint and shall enter therein the following particulars:
- (a) the name and address of each Member, the number, and (where appropriate) the class of shares held by such Member and the amount paid or agreed to be considered as paid on such shares;
  - (b) the date on which each person was entered in the Register of Members; and
  - (c) the date on which any person ceased to be a Member.
- 8.2** The Board may cause to be kept in any country or territory one or more branch registers of such category or categories of Members as the Board may determine from time to time and any branch register shall be deemed to be part of the Company's Register of Members.
- 8.3** Any Register of Members maintained by the Company in respect of listed shares, which are defined as the shares of the Company traded or listed on an Approved Stock Exchange, may be kept by recording the particulars set out in section 40 (as amended from time to time) of the Law in a form otherwise than legible if such recording otherwise complies with the laws applicable to and the rules and regulations of the relevant Approved Stock Exchange provided that if a Register of Members in respect of listed shares is maintained, the Company must also maintain, in respect of any shares of the Company which are not listed shares, a separate Register of Members in accordance with section 40 (as amended from time to time) of the Law.
- 8.4** The Board or other conveners of general meetings may require the Company or its stock affairs agent to provide with the Register of Members.

## **9. Registered Holder Absolute Owner**

- 9.1** The Company shall be entitled to treat the registered holder of any share as the absolute owner thereof and accordingly shall not be bound to recognise any equitable claim or other claim to, or interest in, such share on the part of any other person.
- 9.2** No person shall be entitled to recognition by the Company as holding any share upon any trust and the Company shall not be bound by, or be compelled in any way to recognise, (even when having notice thereof) any equitable, contingent, future or partial interest in any share or any other right in respect of any share except an absolute right to the entirety of the share in the holder. If, notwithstanding this Article, notice of any trust is at the holder's request entered in the Register of Members or on a share certificate in respect of a share, then, except as aforesaid:
- (a) such notice shall be deemed to be solely for the holder's convenience;

- (b) the Company shall not be required in any way to recognise any beneficiary, or the beneficiary, of the trust as having an interest in the share or shares concerned;
- (c) the Company shall not be concerned with the trust in any way, as to the identity or powers of the trustees, the validity, purposes or terms of the trust, the question of whether anything done in relation to the shares may amount to a breach of trust or otherwise; and
- (d) the holder shall keep the Company fully indemnified against any liability or expense which may be incurred or suffered as a direct or indirect consequence of the Company entering notice of the trust in the Register of Members or on a share certificate and continuing to recognise the holder as having an absolute right to the entirety of the share or shares concerned.

## **10. Transfer of Registered Shares**

- 10.1** Such instrument of transfer shall be signed by or on behalf of the transferor and transferee, provided that, in the case of a fully paid share, the Board may accept the instrument signed by or on behalf of the transferor alone. The transferor shall be deemed to remain the holder of such share until the same has been transferred to the transferee in the Register of Members.
- 10.2** Any transfer in respect of shares of the Company which are traded or listed on the TPEX may be evidenced and transferred in accordance with the Applicable Public Company Rules.

## **11. Transmission of Registered Shares**

- 11.1** In the case of the death of a Member, the survivor or survivors where the deceased Member was a joint holder, and the legal personal representatives of the deceased Member where the deceased Member was a sole holder, shall be the only persons recognised by the Company as having any title to the deceased Member's interest in the shares. Nothing herein contained shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by such deceased Member with other persons. Subject to the provisions of Section 39 of the Law, for the purpose of this Article, legal personal representative means the executor or administrator of a deceased Member or such other person as the Board may, in its absolute discretion, decide as being properly authorised to deal with the shares of a deceased Member.
- 11.2** Any person becoming entitled to a share in consequence of the death or bankruptcy of any Member may be registered as a Member upon such evidence as the Board may deem sufficient or may elect to nominate some person to be registered as a transferee of such share, and in such case the person becoming entitled shall execute in favour of such nominee an instrument of transfer in writing in the form, or as near thereto as circumstances admit, of the following:

Transfer by a Person Becoming Entitled on Death/Bankruptcy of a Member  
GCS Holdings, Inc. (the "Company")

I/We, having become entitled in consequence of the [death/bankruptcy] of [name and address of deceased Member] to [number] share(s) standing in the Register of Members of the Company in the name of the said [name of deceased/bankrupt Member] instead of being registered myself/ourselves, elect to have [name of transferee] (the "Transferee") registered as a transferee of such share(s) and I/we do hereby accordingly transfer the said share(s) to the Transferee to hold the same unto the Transferee, his or her executors, administrators and assignees, subject to the conditions on which the same were held at the time of the execution hereof; and the Transferee does hereby agree to take the said share(s) subject to the same conditions.

DATED this [ ] day of [ ], 20[ ]

Signed by:

In the presence of:

Transferor

Witness

Transferee

Witness

- 11.3** On the presentation of the foregoing materials to the Board, accompanied by such evidence as the Board may require to prove the title of the transferor, the transferee shall be registered as a Member.
- 11.4** Notwithstanding the above, for as long as the shares are listed on the TPEX, transmission of the shares may be evidenced and transferred in accordance with the Applicable Public Company Rules.

## ALTERATION OF SHARE CAPITAL

### **12. Power to Alter Capital and Others**

- 12.1** Subject to the Law, the Company may from time to time by Ordinary Resolution alter the conditions of its Memorandum to:
- (a) increase its capital by such sum divided into shares of such amounts as the resolution shall prescribe or increase the aggregate consideration for which its shares may be issued, as it thinks expedient;
  - (b) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
  - (c) convert all or any of its paid-up shares into stock, and reconvert that stock into

paid-up shares of any denomination;

- (d) subdivide its shares or any of them into shares of an amount smaller than that fixed by the Memorandum of Association; or
- (e) cancel shares which at the date of the passing of the resolution have not been taken or agreed to be taken by any person, and diminish the amount of its share capital by the amount of the shares so cancelled.

**12.2** Subject to the Law and without prejudice to other provisions of these Articles as regards the matters to be dealt with by Ordinary Resolution, the Company may from time to time by Special Resolution:

- (a) change its name; or
- (b) alter these Articles;
- (c) alter the Memorandum with respect to any objects, powers or other matters specified therein;
- (d) reduce its share capital and any capital redemption reserve fund; or
- (e) effect a Merger (unless such lower majority of votes is permitted under the Law or the Applicable Law).

**12.3** Subject to the Law and Article 12.4, the Company may from time to time by Supermajority Resolution:

- (a) effect any capitalization of distributable dividends and/or bonuses and/or any other amount prescribed under Article 17 hereof;
- (b) effect any Merger (which shall also subject to the requirement under Article 12.2(e)), or Spin-off, Acquisition or Share Swap of the Company;
- (c) enter into, amend, or terminate any agreement for lease of the Company's whole business, or for entrusted business, or for frequent joint operation with others;
- (d) transfer of the whole or any material part of the business or assets of the Company;  
or
- (e) acquire the whole of the business or assets of a third-party, which will have material effect on the operations of the Company.

**12.3A** If the Company proposes to undertake the action listed in Articles 12.3(b) and 12.3(d) above or a Share Swap, which would result in the termination of the Company's listing on the TPEX, and where (in the case of any Merger in Article 12.3(b) above) the surviving entity, (in the case of any transfer in Article 12.3(d) above) the transferee, (in the case of a Share Swap) the entity whose shares has been allotted or who pays cash or uses its assets as the consideration in exchange for the Company's all issued shares and, (in the case of any Spin-off in Article 12.3(b) above) the existing or newly incorporated

spun-off company's shares are not listed on the TPEX or the TWSE, then in addition to any requirements to be satisfied under the Law, such action shall be approved by a resolution passed by a vote of the holders of two-thirds or more of the total outstanding shares of the Company entitled to vote at a general meeting.

**12.4** Subject to the Law, with regard to the dissolution procedure of the Company, the Company shall pass:

- (a) an Supermajority Resolution, in the event that the Company resolves that it be wound up voluntarily because the Company is unable to pay its debts as they fall due; or
- (b) a Special Resolution, in the event that the Company resolves that it be wound up voluntarily for reasons other than set out in Article 12.4 (a) above.

**12.5** Subject to the Law, the Company shall, by Special Resolution, issue securities by way of Private Placement within the territory of the ROC in accordance with Applicable Public Company Rules; provided that, for issuance of straight corporate bonds by way of Private Placement within the territory of the ROC, the Company may do so by resolution of the Board in installments within one year from the date of the resolution of the Board in accordance with Applicable Public Company Rules.

**12.6** Subject to the Applicable Law, the Company shall, by Supermajority Resolution, distribute its Capital Reserve, in whole or in part, by issuing new shares which shall be distributed as bonus shares to its original Members in proportion to the number of shares being held by each of them.

**12.6A** When there's no loss, if the Board, upon approval by a majority of the Directors at a meeting attended by two-thirds or more of the total number of the Directors, determines the Capital Reserve shall be paid in cash in whole or in part, based on the proportion to the number of shares of the Members, it shall report to the Members in the next general meeting.

### **13. Variation of Rights Attaching to Shares**

If, at any time, the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, whether or not the Company is being wound-up, be varied with the sanction of a Special Resolution passed at a general meeting of the holders of the shares of that class. Notwithstanding the foregoing, if any modification or alteration in these Articles is prejudicial to the preferential rights of any class of shares, such modification or alteration shall be adopted by a Special Resolution and shall also be adopted by a Special Resolution passed at a separate meeting of Members of that class of shares. To any such meeting all the provisions of these Articles relating to general meetings shall apply *mutatis mutandis*. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly

provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.

## **COMPENSATION, DIVIDENDS AND CAPITALISATION**

### **14. Compensation and Dividends**

**14.1** Subject to the restrictions set out in these Articles, the Company may, upon approval by a majority of the Directors at a meeting attended by two-thirds or more of the total number of the Directors, determine the payout ratio and payment manner of employees' and Directors' compensation, and submit and report the same to the Members in the general meeting.

**14.2** Subject to the restrictions set out in this Article, the Company shall allocate employees' and Directors' compensation out of current year's profit in the following sequence and manner:

- (a) no more than 15% and no less than 5% as employees' compensation;
- (b) no more than 2% as Directors' compensation ; and
- (c) accumulated losses of the Company be set aside before allocation, if any.

Compensation to the employees' may be distributed, in the discretion of the Board, by way of cash or by way of applying such sum in paying up in full unissued shares or a combination of both for allocation and distribution to the employees. The employees' compensation recipients may include qualified employees of the Company's Subsidiaries. And the Directors' compensation shall be distributed by way of cash.

**14.3** The Board may, subject to approval by the Members by way of Ordinary Resolution or, in the case of Article 12.3(a), Supermajority Resolution and subject to these Articles and any direction of the Members in annual general meeting, declare dividends to be paid in shares to the Members, in proportion to the number of shares held by them.

**14.3A** If the Board, upon approval by a majority of the Directors at a meeting attended by two-thirds or more of the total number of the Directors, determines the dividends and bonus shall be paid in cash in whole or in part, in proportion to the number of shares held by them, and shall report to the Members in the next general meeting.

**14.4** Subject to the restrictions set out in this Article, dividends may be declared and paid out of profits of the Company, realised or unrealised, or from any reserve set aside from profits which the Board determine is no longer needed, or not in the same amount. In determining the Company's dividend policy, the Board recognises that the Company operates in a capital-intensive industry at the steady growth stage of its business, and in determining the amount, if any, of the dividend or other distribution the Board recommends to Members for approval in any financial year, the Board may take into consideration financial, business and operational factors of the Company. Dividends may

also be declared and paid out of share premium account or any other fund or account which can be authorised for this purpose in accordance with the Law. Notwithstanding any other provision in these Articles and subject to compliance with the Law, if there are profits, in making the profits distribution recommendation, the Board shall set aside out of the profits of the Company for each financial year: (i) a reserve for payment of tax for the relevant financial year; (ii) an amount to offset losses incurred in previous years; and (iii) a special surplus reserve as required by the applicable securities authority under the Applicable Public Company Rules. After combining accumulated undistributed earnings in the previous years and setting aside a certain amount of remaining profits of such financial year as a reserve or reserves for development purposes as the Board may from time to time think fit, subject to the compliance with the Law, the Company shall distribute no less than 10% of the remaining profit as dividends to the Members.

Dividends to the Members may be distributed, in the discretion of the Board, by way of cash or by way of applying such sum in paying up in full unissued shares or a combination of both for allocation and distribution to the Members. Cash dividends to Members shall not be less than 10% of the total amount of dividends to Members. However, the Board may adjust payout ratio of annual cash dividends in any specific year based on the net profit and business operation of the Company during related fiscal years.

- 14.5** No unpaid employees', Directors' compensation or dividends shall bear interest as against the Company.
- 14.6** The Board shall fix a record date for determining the employees, the Directors entitled to receive any compensation or the Members entitled to receive any dividend or other distribution.
- 14.7** For the purpose of determining Members entitled to receive payment of any dividend, the Board may provide that the Register of Members shall be closed for transfers for five (5) calendar days before the relevant record date or such other period as may be required by the Applicable Public Company Rules subject to compliance with the Law.

## **15. Capital Reserve and Power to Set Aside Profits**

- 15.1** The Board may, before declaring a dividend, set aside out of the surplus or profits of the Company, such sum as it thinks proper as a reserve to be used to meet contingencies or for equalising dividends or for any other purpose. Pending application, such sums may be employed in the business of the Company or invested, and need not be kept separate from other assets of the Company. The Board may also, without placing the same to reserve, carry forward any profit which it decides not to distribute.
- 15.2** Subject to any direction from the Company in general meeting, the Board may on behalf of the Company exercise all the powers and options conferred on the Company by the Law in regard to the Company's Capital Reserve. Subject to compliance with the Law,

the Board may on behalf of the Company set off accumulated losses against credits standing in the Capital Reserve and make distribution out of the Capital Reserve.

## **16. Method of Payment**

- 16.1** Any dividend, interest, or other monies payable in cash in respect of the shares may be paid by wire transfer to the Member's designated account or by cheque or draft sent through the post directed to the Member at such Member's address in the Register of Members.
- 16.2** In the case of joint holders of shares, any dividend, interest or other monies payable in cash in respect of shares may be paid by wire transfer to the holder first named in the Register of Members to such holder's designated account or by cheque or draft sent through the post directed to the address of the holder first named in the Register of Members. If two or more persons are registered as joint holders of any shares any one can give an effectual receipt for any dividend paid in respect of such shares.
- 16.3** For so long as the shares are listed on the TPEX, the payment of any dividend shall comply with the Applicable Public Company Rules.

## **17. Capitalisation**

Subject to Article 12.3(a) and the Applicable Law, the Board may capitalise any sum for the time being standing to the credit of any of the Company's share premium or other reserve accounts or to the credit of the profit and loss account or otherwise available for distribution by applying such sum in paying up unissued shares to be allotted as fully paid bonus shares pro rata to the Members.

## **MEETINGS OF MEMBERS**

### **18. Annual General Meetings**

- 18.1** The Board of the Company shall convene and hold a general meeting as its annual general meeting within six (6) months following the end of each financial year.
- 18.2** Subject to Article 18.1, the annual general meeting of the Company may be held at such time and place as the Board shall appoint. Unless otherwise provided by the Law, the annual general meeting shall be held in the ROC. If the Board resolves to hold the annual general meeting outside the ROC, the Company shall apply for the approval of the TPEX thereof within two (2) days after the Board adopts such resolution. Where the annual general meeting is to be held outside the ROC, the Company shall engage a professional stock affairs agent in the ROC to handle the administration of such general meeting (including but not limited to the handling of the voting of proxies submitted by Members).
- 18.2A** General meetings may be held by means of video conference or other ways announced by the regulator pursuant to Applicable Public Company Rules. Members participating in a general meeting via video conference shall constitute presence in person at such meeting.

- 18.3** The Company shall make all the statements and records prepared by the Board and the report prepared by the Audit Committee that will be submitted to an annual general meeting available at the Registered Office (if applicable) and its stock affairs agent located in the ROC ten (10) days prior to such annual general meeting in accordance with Applicable Public Company Rules. Members may review the foregoing documents from time to time and may be accompanied by their lawyers or certified public accountants for the purpose of such review.
- 18.4** Unless otherwise provided in Articles 12.6A and 14.3A, the Board shall submit business reports, financial statements and proposals for distribution of profits or losses prepared by it for the purposes of annual general meetings of the Company for confirmation and adoption by the Members as required by the Applicable Public Company Rules. After confirmation and adoption at the annual general meeting, the Board shall send copies of or announce to the public via the Market Observation Post System the adopted financial statements and the minutes of the annual general meeting containing the resolutions passed on the allocation and distribution of profits or loss, to each Member.

## **19. Extraordinary General Meetings**

- 19.1** General meetings other than annual general meetings shall be called extraordinary general meetings.
- 19.2** The Board may convene an extraordinary general meeting of the Company whenever in their judgment such a meeting is necessary.
- 19.3** Articles 18.2 and 18.2A shall apply to extraordinary general meetings.
- 19.4** The Board shall on a Member's requisition as defined in Article 19.5 forthwith proceed to convene an extraordinary general meeting of the Company.
- 19.5** One or more Member(s) of the Company holding at the date of deposit of the requisition not less than 3% of the total number of the issued shares of the Company continuously for a period of one (1) year or more may make a requisition that contains the details set out in Article 19.6 below to request the Board to convene an extraordinary general meeting of the Company.
- 19.6** The requisition must state in writing the matters to be discussed at the extraordinary general meeting and the reason therefor.
- 19.7** If the Board does not within fifteen (15) days from the date of the deposit of the requisition dispatch the notice of an extraordinary general meeting, the requisitionists may themselves convene an extraordinary general meeting after obtaining the prior approval from the relevant regulator. If the extraordinary general meeting will be held outside the ROC, an application shall be submitted by such requisitionists to the TPEX for its prior approval.

**19.8** One or more Member(s) continuously holding 50% or more of the total number of issued shares of the Company for a period of three (3) months or more may convene an extraordinary general meeting. The length of holding period and number of shares shall be determined based on shares held by the Member(s) within the share transfer prohibition period.

**19.9** (Deleted)

## **20. Notice**

**20.1** At least thirty (30) days' notice of an annual general meeting shall be given to each Member entitled to attend and vote thereat, stating the date, place and time at which the meeting is to be held and the general nature of business to be conducted at the meeting. The notice may, as an alternative, be given by means of electronic transmission, after obtaining a prior written consent from the recipient(s) thereof.

**20.2** At least fifteen (15) days' notice of an extraordinary general meeting shall be given to each Member entitled to attend and vote thereat, stating the date, place and time at which the meeting is to be held and the general nature of the business to be considered at the meeting.

**20.3** The Board shall fix a record date for determining the Members entitled to receive notice of and to vote at any general meeting of the Company in accordance with Applicable Public Company Rules and close its Register of Members accordingly.

**20.4** For so long as the shares are listed on the TPEX, the Company shall announce to the public via the Market Observation Post System the notice of a general meeting, the proxy instrument, agendas and materials relating to the matters to be reported and discussed in the meetings and election or removal of Directors, in accordance with Articles 20.1 and 20.2 hereof, and shall transmit the same via the Market Observation Post System in accordance with Applicable Public Company Rules. If the voting power of a Member at a general meeting shall be exercised by way of a written ballot, the Company shall also send the written document for the Member to exercise his voting power together with the above mentioned materials in accordance with Articles 20.1 and 20.2. The Board shall prepare a meeting handbook of the relevant general meeting and supplemental materials, which will be sent to or made available to all Members and shall be transmitted to the Market Observation Post System in accordance with Applicable Public Company Rules.

**20.4A** Before effecting any Merger, Acquisition or Spin-off in a general meeting, the Company shall send to the Members the review results of Audit Committee and opinions provided by an independent expert, as provided in Article 61.2, and necessary items to be included in the contract or the plan pursuant to the Applicable Law along with the notice of the general meeting. If identical content of the foregoing documents has been posted on the website designated by competent securities authority in the ROC and kept in the place where the general meeting to be held for Member's inspection, it shall be deemed as

having been sent to the Members.

- 20.5** The Members shall not bring up any extemporaneous motion not included in the notice of general meeting unless such extemporaneous motion is directly related to the matters indicated in the notice of general meeting and only to the extent permissible under Applicable Law. For the avoidance of doubt, matters pertaining to (a) election or discharge of Directors, (b) alteration of the Memorandum or Articles, (c) reduction of capital (d) application for the approval of ceasing its status as a public company, (e) (i) dissolution, Merger, Share Swap, Spin-off, (ii) any proposal of the Company to enter into, amend, or terminate any contract for lease of the Company's business in whole, or the delegation of management of the Company's business to others or the regular joint operation of the Company with others, (iii) transfer of the Company's business or assets, in whole or in any essential part, (iv) acquisition or assumption of the whole business or assets of another person, which has a material effect on the Company's operation, (f) ratification of an action by Director(s) who engage(s) in business for himself or on behalf of another person that competes with the Company's business, (g) payment of dividends in whole or in part by way of issuance of new shares, (h) distribution of new shares or cash, from the Capital Reserve, (i) the Private Placement of any equity-linked securities issued by the Company, (j) matters of Article 56-1 of ROC Regulations Governing the Offering and Issuance of Securities by Securities Issuers, (k) matters of Article 60-2 of ROC Regulations Governing the Offering and Issuance of Securities by Securities Issuers, shall be indicated in the notice of general meeting, with a summary of the material content to be discussed, and shall not be brought up as an extemporaneous motion.
- 20.6** The Board shall keep the Memorandum and Articles, minutes of general meetings, financial statements, the Register of Members, and the counterfoil of any corporate bonds issued by the Company at the Registered Office or such other places in accordance with the Applicable Law and the Company's stock affairs agent located in the ROC. The Members may request, from time to time, by submitting document(s) evidencing his interests involved and indicating the designated scope of the inspection, access to inspect, review or make copies of the foregoing documents; the Company shall procure the stock affairs agent to grant such access to the Members.

## **21. Giving Notice**

- 21.1** A notice may be given by the Company to any Member either by delivering it to such Member in person or by sending it to such Member's address in the Register of Members or to such other address given for the purpose by letter mail or courier service. For the purposes of this Article, a notice may be sent via electronic means if so agreed to by the Members in writing.
- 21.2** Any notice shall be deemed to be effective when it is sent in accordance with Articles 20 and 21 of these Articles.

## **22. Postponement of General Meeting**

The Board may postpone any general meeting called in accordance with the provisions of these Articles provided that notice of postponement is given to each Member before the time for such

meeting. Fresh notice of the date, time and place for the postponed meeting shall be given to each Member in accordance with the provisions of these Articles provided that in the event that the Members resolve to postpone the general meeting for not more than five days, Articles 20.1, 20.2, 20.3, 20.4, 20.5 and 21 do not apply.

## **23. Quorum at General Meetings**

- 23.1** No business shall be transacted at any general meeting unless a quorum is present. Unless otherwise provided for in these Articles, Members present in person or by proxy or in the case of a corporate Member, by corporate representative, representing more than one-half of the total outstanding shares of the Company entitled to vote, shall constitute a quorum for any general meeting.
- 23.2** Unless otherwise provided in these Articles, a resolution put to the vote of the meeting shall be decided on a poll.
- 23.3** Nothing in these Articles shall prevent any Member from initiating proceedings in a court of competent jurisdiction for an appropriate remedy in connection with the improper convening of any general meeting or the improper passage of any resolution within thirty (30) days after passing of such resolution. The Taiwan Taipei District Court, ROC, may be the court for adjudicating any disputes arising out of the foregoing.
- 23.4** Unless otherwise expressly required by the Law, the Memorandum or these Articles, any matter which has been presented for resolution, approval, confirmation or adoption by the Members at any general meeting may be passed by an Ordinary Resolution.
- 23.5** When the Members present does not constitute the quorum prescribed in Article 23.1, a tentative resolution may be passed by more than one-half of those present and represent one-third or more of the total outstanding shares of the Company entitled to vote. A notice of such tentative resolution shall be given to each Member and the Company shall reconvene a general meeting within one (1) month. In the reconvened general meeting, if the tentative resolution is again adopted by more than one-half of the Members who are present and represent one-third or more of the total outstanding shares of the Company entitled to vote, such tentative resolution shall be deemed to be an Ordinary Resolution.
- 23.6** Member(s) holding 1% or more of the total issued shares immediately prior to the relevant book close period, during which the Company closed its Register of Members, may propose to the Company a proposal for discussion at an annual general meeting. Prior to the date on which share transfer registration is suspended before the convention of an Annual General Meeting, the Company shall give a public notice announcing acceptance of proposal in writing or by way of electronic transmission, the place and the period for members to submit proposals to be discussed at the Annual General Meeting; and the period for the Company to accept the submitted proposals shall not be less than ten (10) days. If (a) the proposal contains more than 300 Chinese words or the proposing

Member(s) has made more than one proposal, (b) the proposing Member(s) holds less than 1% of the total number of issued shares, (c) the matter of such proposal may not be resolved by a general meeting; or (d) the proposal is submitted to the Company after the date fixed and announced by the Company for accepting Member(s)' proposal(s), the Board shall refuse to include such proposal in the agenda of the annual general meeting. Member(s) may submit a proposal for urging the Company to promote public interests or fulfill its social responsibilities provided that only one proposal shall be allowed in accordance with Article 172-1 of the ROC Company Act. If more than one proposal is submitted, none of the proposals shall be included in the agenda.

**23.7** The rules and procedures of general meetings shall be established by the Board and approved by an Ordinary Resolution, and such rules and procedures shall be in accordance with these Articles and the Applicable Public Company Rules.

#### **24. Chairman to Preside**

In the event that the general meeting is convened by the Board, the Chairman shall act as chairman at all meetings of the Members at which such person is present. In case where the Chairman is on leave or unable to exercise the powers of the Chairman for any reason, the vice Chairman of the Board shall do so in place of the Chairman. If there is no vice Chairman or the vice Chairman also is on leave or unable to act for any reason, the Chairman shall appoint a managing Director to act on his behalf. If there is no managing Director, the Chairman shall appoint a Director to act on his behalf. If the Chairman does not make such appointment, the managing Directors or Directors shall elect from among themselves one person to act on the behalf of the Chairman.

Where a General Meeting is convened by any person entitled to call the meeting other than the Board, such meeting shall be chaired by the person so entitled or, if there are two or more persons so entitled to call the meeting, they shall choose one person from among themselves to chair the meeting.

#### **25. Voting on Resolutions**

**25.1** Subject to any rights, privileges or restrictions attached to any share, every Member who is present in person or by proxy (or in the case of corporate Member, by corporate representative(s)) shall have one (1) vote for every share of which he is the holder. If a Member holds shares for others, such Member may exercise his voting power separately. The qualifications, scope, methods of exercise, operating procedures and other matters for compliance with respect to exercising voting power separately shall comply and in accordance with these Articles and the Applicable Public Company Rules.

**25.2** No Member shall be entitled to vote at a general meeting or at any separate meeting of the holders of a class of shares unless such Member is registered as a Member on the record date for such meeting nor unless he has paid all the calls on all shares held by such Member.

- 25.3** Votes may be cast either personally or by proxy or in the case of corporate Member, by corporate representative(s). A Member may appoint another person as his proxy by specifying the scope of appointment in the proxy instrument prepared by the Company to attend and vote at a general meeting, provided that a Member may appoint only one (1) proxy under one (1) instrument to attend and vote at such meeting.
- 25.4** Electronic transmission shall be one of the methods for the Members to exercise their voting power at a general meeting. The Board may also determine that the voting power may be exercised by way of a written ballot. The method for exercising such voting power shall be described in the general meeting notice to be given to the Members. Any Member who intends to exercise his voting power by way of a written ballot or by way of electronic transmission shall serve the Company with his voting decision at least two (2) days prior to the date of such general meeting. Where more than one voting decision are received from the same Member by the Company, the first voting decision shall prevail, unless an explicit written statement is made by the relevant Member to revoke the previous voting decision in the later-received voting decision. A Member who exercises his voting power at a general meeting by way of a written ballot or by electronic transmission shall be deemed to have appointed the chairman of the general meeting as his proxy to vote his shares at the general meeting only in the manner directed by his written instrument or electric document. The chairman as proxy shall not have the power to exercise the voting rights of such Members with respect to any matters not referred to or indicated in the written or electric document and/or any amendment to resolution(s) proposed at the said general meeting. For the purposes of clarification, such Member voting in such manner shall be deemed to have waived their voting rights with respect to any extemporary matters or amendment to resolution(s) proposed at the general meeting.
- 25.5** In the event any Member who intended to exercise his voting power by way of a written ballot or electronic transmission and has served his voting decision on the Company pursuant to Article 25.4 hereof later intends to attend the general meetings in person, he shall, at least two (2) days prior to the date of such general meeting, serve the Company with a separate notice revoking his previous voting decision. Such separate notice shall be sent to the Company in the same manner (e.g., by courier, registered mail or electronic transmission, as applicable) as the manner the previous voting decision under Article 25.4 was given to the Company. Votes by way of a written ballot or electronic transmission shall remain valid if the relevant Member fails to revoke his voting decision before the prescribed time.

## **26. Proxies**

- 26.1** The instrument of proxy shall be in the form approved by the Board from time to time and be expressed to be for a particular meeting only. An instrument of proxy shall be in writing and executed under the hand of the appointor or of his attorney duly authorised in writing, or, if the appointor is a corporation, under the hand of an officer or attorney

duly authorised for that purpose. A proxy need not be a Member of the Company.

- 26.2** Subject to the Applicable Public Company Rules, except for trust enterprises organized under the laws of the ROC or a stock affairs agent approved pursuant to Applicable Public Company Rules, save with respect to the chairman being deemed appointed as proxy under Article 25.4, in the event a person acts as the proxy for two or more Members, the sum of shares entitled to be voted as represented by such proxy shall be no more than 3% of the total outstanding voting shares immediately prior to the relevant book closed period, during which the Company closes its register of Members; any vote in respect of the portion in excess of such 3% threshold shall not be counted.
- 26.3** In the event that a Member exercises his voting power by way of a written ballot or electronic transmission and has also authorized a proxy to attend a general meeting, then the voting power exercised by the proxy at the general meeting shall prevail. In the event that any Member who has authorised a proxy to attend a general meeting later intends to attend the general meeting in person or to exercise his voting power by way of a written ballot or electronic transmission, he shall, at least two (2) days prior to the date of such general meeting, serve the Company with a separate written notice revoking his previous appointment of the proxy. Votes by way of proxy shall remain valid if the relevant Member fails to revoke his appointment of such proxy before the prescribed time.
- 26.4** The instrument of proxy shall be deposited at the Registered Office or the office of the Company's stock affairs agent in the ROC or at such other place as is specified for that purpose in the notice convening the meeting, or in any instrument of proxy sent out by the Company no less than five (5) days before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, save with respect to the deemed appointment of the chairman as proxy under Article 25.4. Where more than one (1) instrument of proxy are received from the same Member by the Company, the first instrument of proxy received shall prevail, unless an explicit written statement is made by the relevant Member to revoke the previous proxy in the later-received instrument.
- 26.5** For so long as the shares are listed on the TPEX , the use and solicitation of proxies shall be in compliance with the Applicable Public Company Rules, including but not limited to "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies."

## **27. Dissenting Member's Appraisal Right**

- 27.1** In the event any of the following resolutions are adopted at a general meeting, any Member who has notified the Company in writing of his objection to such matter prior to the meeting and has raised again his objection at the meeting, may request the Company to purchase all of his shares at the then prevailing fair price:

- (a) the Company enters into, amends, or terminates any contract for lease of the Company's business in whole, or the delegation of management of the Company's business to others or the regular joint operation of the Company with others;
  - (b) the Company transfers its business or assets, in whole or in any essential part; provided that the foregoing does not apply where such transfer is pursuant to the dissolution of the Company; or
  - (c) the Company acquires or assumes the whole business or assets of another person, which has a material effect on the Company's operations.
- 27.2** In the event any part of the Company's business is spun off or involved in any Merger, Acquisition or Share Swap, any Member, who has voted against the motion or abstained from voting in respect of such matter and raised his objection therefor, in writing or verbally (with a record) before or during the general meeting approving such Spin off, Merger, Acquisition or Share Swap, may request the Company to purchase all of his shares at the then prevailing fair price. Shares of a Member abstained from voting shall not be counted in determining the number of votes of the Members present at the said meeting. However, such shares may be counted in determining the number of shares of the Members present at such general meeting for the purposes of determining the quorum.
- 27.3** A Member raising his objection under Article 27.1 or Article 27.2 shall send a notice to the Company in writing and specify his offered price within twenty (20) days following the adoption of resolution at the general meeting. If the Company and such Member agree on the offered price, the Company shall pay for all of his shares within ninety (90) days following the adoption of resolution at the general meeting. If not, the Company shall pay its proposed fair price to such Member within ninety (90) days following the adoption of resolution at the general meeting. Failing to make any payment will be deemed that the Company have accepted the offered price specified by the Member.
- 27.4** Where the Company fails to reach an agreement on the offered price with dissenting Members requesting to purchase of all of their shares pursuant to Article 27.2 within sixty (60) days following the adoption of resolution at the general meeting, the Company shall file a petition with the Taipei District Court, ROC, as the court of competent jurisdiction, against all the dissenting Members to determine the purchase price within thirty (30) days following the end of negotiation.

## **28. Shares that May Not be Voted**

- 28.1** Shares held as set out below shall not carry any voting rights nor be counted in the total number of outstanding shares at any given time:
- (a) beneficially owned by the Company itself;
  - (b) by any entity in which the Company owns more than 50% of its issued and voting share capital or equity capital; or
  - (c) by any entity in which the Company, together with (i) the holding company of the Company and/or (ii) any Subsidiary of (a) the holding company of the Company

or (b) the Company owns, directly or indirectly, more than 50% of its issued and voting share capital or equity capital.

**28.2** A Member who has a personal interest in any motion discussed at a general meeting, which interest may be in conflict with and impair those of the Company, shall abstain from voting such Member's shares in regard to such motion and such shares shall not be counted in determining the number of votes of the Members present at the said meeting. However, such shares may be counted in determining the number of shares of the Members present at such general meeting for the purposes of determining the quorum. The aforementioned Member shall also not vote on behalf of any other Member.

**28.3** If a Director has pledged shares in the Company held by him and the number of such shares pledged at any time amounts to more than fifty per cent of the total shares held by such Director at the time of his latest appointment, such pledged shares exceeding fifty per cent of the total shares held by such Director at the time of his latest appointment shall not carry any voting rights and shall not be counted in determining the number of votes of the Members present at a general meeting but shall be counted towards the quorum of the general meeting.

## **29. Voting by Joint Holders of Shares**

In the case of joint holders, the joint holders should appoint among themselves one person to exercise the rights of a shareholder pursuant to the Applicable Public Company Rules.

## **30. Representation of Corporate Member**

**30.1** A corporation which is a Member may, by written instrument, authorise such person or persons as it thinks fit to act as its representative at any meeting of the Members and any person so authorised shall be entitled to exercise the same powers on behalf of the corporation which such person represents as that corporation could exercise if it were an individual Member, and that Member shall be deemed to be present in person at any such meeting attended by its authorised representative or representatives.

**30.2** Notwithstanding the foregoing, the chairman of the meeting may accept such assurances as he thinks fit as to the right of any person to attend and vote at general meetings on behalf of a corporation which is a Member.

## **31. Adjournment of General Meeting**

Unless otherwise provided in these Articles, if a quorum is not present at the time appointed for the general meeting, the chairman may postpone the general meeting to a later time, provided, however, that the maximum number of times a general meeting may be postponed shall be two (2) and the total time postponed shall not exceed one (1) hour. If the general meeting has been postponed for two (2) times, but at the postponed general meeting a quorum is still not present, the chairman shall declare the general meeting is dissolved, and if it is still necessary to convene a general meeting, it shall be reconvened as a new general meeting in accordance with these

Articles.

### **32. Directors Attendance at General Meetings**

The Directors of the Company shall be entitled to receive notice of, attend and be heard at any general meeting.

## **DIRECTORS AND OFFICERS**

### **33. Number and Term of Office of Directors**

**33.1** There shall be a board of Directors consisting of no less than five (5) persons and no more than twelve (12) persons, each of whom shall serve for a term of office not exceeding three (3) years. Directors may be eligible for re-election. The Company may from time to time by Special Resolution increase or reduce the number of Directors.

**33.2** The number of Directors having a spousal relationship or Family Relationship within Second Degree of Kinship with any other Directors shall be less than half of the total number of Directors.

**33.3** In the event that the Company convenes a general meeting for the election of Directors and any of the Directors elected does not meet the requirements provided in Article 33.2 hereof, the non-qualifying Director(s) who was elected with the fewest number of votes shall be deemed not to have been elected, to the extent necessary to meet the requirements provided for in Article 33.2 hereof. Any person who has already served as a Director but is in violation of the aforementioned requirements shall vacate his position of Director automatically.

**33.4** Unless otherwise permitted under the Applicable Public Company Rules, there shall be at least three (3) Independent Directors. To the extent required by the Applicable Public Company Rules, at least one (1) of the Independent Directors shall be domiciled in the ROC and at least one (1) of them shall have accounting or financial expertise.

**33.5** Independent Directors shall have professional knowledge and shall maintain independence within the scope of their duties as a director, and shall not have any direct or indirect interests in the Company. The professional qualifications, restrictions on shareholdings and concurrent positions, and assessment of independence with respect to Independent Directors shall be governed by the Applicable Public Company Rules.

### **34. Election of Directors**

**34.1** (Deleted).

**34.2** The Directors shall be elected by Members upon a poll vote by way of Cumulative Voting in the following manner:

- (a) in the election of Directors, each share shall be entitled to the voting rights equivalent to the number of the Directors' seats to be elected and such voting rights can

be combined to vote for one person or divided to vote for several persons. Those candidates who receive more votes should be elected as the Directors;

(b) the Directors and Independent Directors of the Company shall be elected at the same time, and the votes to be elected shall be calculated separately. Those candidates who receive more votes should win the seats of Directors or Independent Directors, as the case may be; and

(c) where two (2) or more directors nominated for election receive the same number of votes which exceeds the number of new Directors intended to be elected, there shall be a draw by such Directors receiving the same number of votes to determine who shall be elected; the chairman shall draw for a Director nominated for election who is not present at the general meeting.

**34.3** For so long as the shares are listed on the TPEX, subject to the requirement of the competent securities authority in the ROC, the Company shall adopt a candidate nomination mechanism for the election of the Directors and Independent Directors which is in compliance with the Applicable Public Company Rules.

**34.4** If the number of Independent Directors is less than three (3) persons due to the resignation or removal of such Independent Directors for any reason, the Company shall hold an election of Independent Directors at the next following general meeting. If all of the Independent Directors are resigned or removed, the Board shall hold, within sixty (60) days, an extraordinary general meeting to elect succeeding Independent Directors to fill the vacancies.

**34.5** If the number of Directors is less than five (5) persons due to the vacancy of Director(s) for any reason, the Company shall hold an election of Director(s) at the next following general meeting. When the number of vacancies in the Board equals to one third of the total number of Directors elected, the Board shall hold, within sixty (60) days, a general meeting of Members to elect succeeding Directors to fill in the vacancies.

**34.6** Where a legal entity is a Member, such legal entity and its authorized representative may be elected as Director of the Company in accordance with these Articles. If there are more than one authorized representatives, each of them may be so elected PROVIDED THAT such number of Directors to be elected shall not exceed the maximum number of Directors set out in Article 33.1 or as may be determined by the Company by way of Special Resolution from time to time.

## **35. Removal of Directors**

**35.1** The Company may from time to time by Supermajority Resolution remove any Director from office, whether or not appointing another in his stead. Any reduction of the authorized number of Directors does not remove any Director prior to the expiration of such Director's term of office.

**35.2** In case a Director has, in the course of performing his duties, committed any act resulting

in material damages to the Company or in serious violation of Applicable Law, but not been removed by a Supermajority Resolution of a general meeting, the Member(s) holding 3% or more of the total number of outstanding shares of the Company may, within thirty (30) days after that general meeting, to the extent permissible under Applicable Law, institute a lawsuit in the court for a judgment to remove such Director. The Taipei District Court, ROC, may be the court for this matter.

**35.3** Prior to the expiration of the term of office of the current Directors, the Members may at a general meeting re-elect all Directors, which vote shall be calculated in accordance with Article 34.2 above. The term of office of all current Directors is deemed to have expired on the date of the re-election or any other date as otherwise resolved by the Members at the general meeting unless the Members resolve that all current Directors will be discharged at the expiration of their term of office. Members present in person or by proxy, representing more than one-half of the total issued shares shall constitute a quorum for any general meeting to re-elect all Directors.

## **36. Vacancy in the Position of Director**

**36.1** The position of Director shall be vacated if the Director:

- (a) is removed from office pursuant to these Articles;
- (b) dies;
- (c) resigns his/her office by notice in writing to the Company;
- (d) has been adjudicated bankrupt or adjudicated of the commencement of the liquidation process by a court and has not been reinstated to his rights and privileges;
- (e) an order is made by any competent court or official on the grounds that he has no legal capacity or his legal capacity is restricted according to the applicable laws;
- (f) having committed an offence as specified in the ROC Organized Crime Prevention Act and subsequently adjudicated guilty by a final judgment, and has not started serving the sentence, has not completed serving the sentence, or five (5) years have not elapsed since completion of serving the sentence, expiration of the probation, pardon;
- (g) having been convicted of an offence involving fraud, breach of trust or misappropriation and sentenced with imprisonment for a term of more than one (1) year, and has not started serving the sentence, has not completed serving the sentence, or two (2) years have not elapsed since completion of serving the sentence, expiration of the probation, or pardon;
- (h) having committed an offense as specified in the ROC Anti-corruption Act and subsequently adjudicated guilty by a final judgment, and has not started serving

the sentence, has not completed serving the sentence, or two (2) years have not elapsed since completion of serving the sentence, expiration of the probation, or pardon;

- (i) having been dishonored for unlawful use of credit instruments, and the term of such sanction has not expired yet ; or
- (j) having been granted a guardianship order and such order has not been revoked yet.

In the event that any of the foregoing events described in clauses (d), (e), (f), (g), (h), (i) or (j) has occurred in relation to an elected Director or a candidate for election of Director, such person shall be disqualified from being elected as a Director or a candidate for election of Director.

**36.2** In case a Director that has transferred, during the term of office as a Director, more than one half of the Company's shares being held by him/her at the time he/she is elected, he/she shall, ipso facto, be removed from the position of Director.

**36.3** If any Director, after having been elected and before his/her inauguration of the office of director, has transferred more than one half of the Company's shares being held by him/her at the time of his/her election as such; or had transferred more than one half of the Company's shares being held by him/her within the share transfer prohibition period fixed prior to the convention of a general meeting, then he/she shall immediately ceased to be a Director.

**36.4** The foregoing Articles 36.2 and 36.3, however, do not apply to an Independent Director.

### **37. Remuneration of Directors**

**37.1** The Board shall, in accordance with the Applicable Public Company Rules, establish a compensation committee comprised of at least three (3) members, and half of the member shall be Independent Directors. The professional qualifications of the members of the Compensation Committee, the responsibilities, powers and other related matters of the Compensation Committee shall comply with the Applicable Public Company Rules. Upon the establishment of the compensation committee, the Board shall, by a resolution, adopt a charter for the compensation committee the provisions of which are consistent with the Applicable Public Company Rules.

**37.2** The compensation referred in Article 37.1 shall include the compensation, stock option and other incentive payments of Directors and managers of the Company.

**37.3** The remuneration of the Directors shall be decided by the Board by reference to the recommendation made by the compensation committee (applicable only after the establishment of such compensation committee), the standard generally adopted by other enterprises in the same industry, and shall be paid regardless whether the Company has profits or suffers losses. The Directors may also be paid all travel, hotel and other

expenses properly incurred by them in attending and returning from the meetings of the Board, any committee appointed by the Board, general meetings of the Company, or in connection with the business of the Company or their duties as Directors generally. A Director shall also be entitled to a distribution of profits of the Company pursuant to the Law, the Applicable Public Company Rules, the service agreement or other similar contract that he has entered into with the Company.

### **38. Defect in Election of Director**

Subject to Article 23.3 and the Applicable Law, all acts done in good faith by the Board or by a committee of the Board or by any person acting as a Director shall, notwithstanding that it be afterwards discovered that there was some defect in the election of any Director, or that they or any of them were disqualified, be as valid as if every such person had been duly elected and was qualified to be a Director.

### **39. Directors to Manage Business**

The business of the Company shall be managed and conducted by the Board. In managing the business of the Company, the Board may exercise all such powers of the Company as are not, by the Law or by these Articles, required to be exercised by the Company in general meeting subject, nevertheless, to these Articles, the provisions of the Law, and to such directions as may be prescribed by the Company in general meeting.

### **40. Powers of the Board of Directors**

Without limiting the generality of Article 39 and subject to the Applicable Law,

- (a) the Board may appoint, suspend, or remove any officer, manager, secretary, clerk, agent or employee of the Company and may fix their remuneration and determine their duties;
- (b) the Board may exercise all the powers of the Company to borrow money and to mortgage or charge or otherwise grant a security interest in its undertaking, property and uncalled capital, or any part thereof, and may issue debentures, debenture stock and other securities whether outright or as security for any debt, liability or obligation of the Company or any third party;
- (c) the Board may appoint one or more Directors to the office of managing director or chief executive officer of the Company, who shall, subject to the control of the Board, supervise and administer all of the general business and affairs of the Company;
- (d) the Board may appoint a person to act as manager of the Company's day-to-day business and may entrust to and confer upon such manager such powers and duties as it deems appropriate for the transaction or conduct of such business;
- (e) the Board may, by power of attorney, appoint any company, firm, person or body of persons, whether nominated directly or indirectly by the Board, to be an attorney of the Company for such purposes and with such powers, authorities and discretions (not

exceeding those vested in or exercisable by the Board) and for such period and subject to such conditions as it may think fit and any such power of attorney may contain such provisions for the protection and convenience of persons dealing with any such attorney as the Board may think fit and may also authorise any such attorney to sub-delegate all or any of the powers, authorities and discretions so vested in the attorney;

- (f) the Board may procure that the Company pays all expenses incurred in promoting and incorporating the Company;
- (g) the Board may delegate any of its powers (including the power to sub-delegate) to a committee (including without limitation the compensation committee) of one (1) or more persons appointed by the Board and every such committee shall conform to such directions as the Board shall impose on them. Subject to any directions or regulations made by the Board for this purpose, the meetings and proceedings of any such committee shall be governed by the provisions of these Articles regulating the meetings and proceedings of the Board;
- (h) the Board may delegate any of its powers (including the power to sub-delegate) to any person on such terms and in such manner as the Board sees fit;
- (i) the Board may present any petition and make any application in connection with the liquidation or reorganisation of the Company;
- (j) the Board may, in connection with the issue of any share, pay such commission and brokerage as may be permitted by law;
- (k) the Board may authorise any company, firm, person or body of persons to act on behalf of the Company for any specific purpose and in connection therewith to execute any agreement, document or instrument on behalf of the Company;
- (l) the Board shall manage Global Communication Semiconductors, LLC and/or other wholly-owned Subsidiaries of the Company in the same manner as the Company and with respect to all matters of Global Communication Semiconductors, LLC and/or other wholly-owned Subsidiaries of the Company in the nature which will be subject to the Board or the Members approvals if such matters are of the Company's, the Board shall take the necessary actions to have those matters decided by the Board or the general meeting, as applicable; and
- (m) the Board shall request the officers of Global Communication Semiconductors, LLC and/or other wholly-owned Subsidiaries of the Company, to submit all of the material operation, financial and management decision regarding Global Communication Semiconductors, LLC and/or other wholly-owned Subsidiaries of the Company to the Board for discussion and resolution before Global Communication Semiconductors, LLC and/or other wholly-owned Subsidiaries of the Company make any material decision.

#### **41. Register of Directors and Officers**

**41.1** The Board shall cause to be kept in one or more books at the Registered Office of the Company a Register of Directors and Officers in accordance with the Law and shall enter therein the following particulars with respect to each Director and Officer:

- (a) first name and surname; and
- (b) address.

**41.2** The Board shall, within the period of thirty (30) days from the occurrence of:-

- (a) any change among its Directors and Officers; or
- (b) any change in the particulars contained in the Register of Directors and Officers, cause to be entered on the Register of Directors and Officers the particulars of such change and the date on which such change occurred, and shall notify the Registrar of Companies of any such change that takes place.

## **42. Officers**

The Officers shall consist of a Secretary and such additional Officers as the Board may determine all of whom shall be deemed to be Officers for the purposes of these Articles.

## **43. Appointment of Officers**

The Secretary (and additional Officers, if any) shall be appointed by the Board from time to time.

## **44. Duties of Officers**

The Officers shall have such powers and perform such duties in the management, business and affairs of the Company as may be delegated to them by the Board from time to time.

## **45. Remuneration of Officers**

The Officers shall receive such remuneration as the Board may determine.

## **46. Conflicts of Interest**

**46.1** Any Director, or any Director's firm, partner or any company with whom any Director is associated, may act in any capacity for, be employed by or render services to the Company and such Director or such Director's firm, partner or company shall be entitled to remuneration as if such Director were not a Director. Nothing herein contained shall authorise a Director or Director's firm, partner or company to act as auditor to the Company.

**46.2** Notwithstanding anything to the contrary contained in this Article 46, a Director who has a personal interest in the matter under discussion at a meeting of the Board, which may conflict with and impair the interest of the Company, shall not vote nor exercise voting rights on behalf of another Director; the voting right of such Director who cannot vote or exercise any voting right as prescribed above shall not be counted in the number of

votes of Directors present at the board meeting.

- 46.3** Notwithstanding anything to the contrary contained in this Article 46, a Director who has a personal interest in the matter under discussion at a meeting of the Board shall declare the nature of and the essential contents of his interest at the relevant meeting of the Board. Where the matters to be discussed at the meetings of the Board and general meeting pertaining to Spin-off, Merger or Acquisition, a Director who has a personal interest in the matter shall declare the nature of and the essential contents of his interest and reasons approving or disapproving such matter to the Board and the Members. In addition, such essential contents of personal interest and reasons approving or disapproving of the Spin-off, Merger or Acquisition shall be stated in the notice of the general meeting. The aforesaid contents may be posted on the website designated by competent securities authority in the ROC or the Company and the website shall be stated in the notice.
- 46.4** Where the spouse, a blood relative within the second degree of kinship of a Director, or any company which has a Controlling or Subordinate Relation with a Director has interests in the matters under discussion in the meeting of Article 46.3, such Director shall be deemed to have a personal interest in the matter.
- 46.5** Notwithstanding anything to the contrary contained in this Article 46, a Director who engages in anything for himself or on behalf of another person that is within the scope of the Company's business, shall explain to the Members in a general meeting the essential contents of such conduct and seek its approval by Supermajority Resolution.

#### **47. Indemnification and Exculpation of Directors and Officers**

- 47.1** The Directors and Officers of the Company and any trustee for the time being acting in relation to any of the affairs of the Company and every former director, officer or trustee and their respective heirs, executors, administrators, and personal representatives (each of which persons being referred to in this Article as an "indemnified party") shall be indemnified and secured harmless out of the assets of the Company from and against all actions, costs, charges, losses, damages and expenses which they or any of them shall or may incur or sustain by or by reason of any act done, concurred in or omitted in or about the execution of their duty, or supposed duty, or in their respective offices or trusts, and no indemnified party shall be answerable for the acts, receipts, neglects or defaults of the others of them or for joining in any receipts for the sake of conformity, or for any bankers or other persons with whom any moneys or effects belonging to the Company shall or may be lodged or deposited for safe custody, or for insufficiency or deficiency of any security upon which any moneys of or belonging to the Company shall be placed out on or invested, or for any other loss, misfortune or damage which may happen in the execution of their respective offices or trusts, or in relation thereto, PROVIDED THAT this indemnity shall not extend to any matter in respect of any fraud or dishonesty which

may attach to any of the said persons or a breach of the duties by such persons provided under Article 47.2. Each Member agrees to waive any claim or right of action such Member might have, whether individually or by or in the right of the Company, against any Director or Officer on account of any action taken by such Director or Officer, or the failure of such Director or Officer to take any action in the performance of his duties with or for the Company, PROVIDED THAT such waiver shall not extend to any matter in respect of any fraud or dishonesty which may attach to such Director or Officer or a breach of the duties by such persons provided under Article 47.2.

**47.2** Without prejudice and subject to the general directors' duties that a Director owe to the Company and its shareholders under common law principals and the laws of the Cayman Islands, a Director shall perform his fiduciary duties of loyalty and due care of a good administrator in the course of conducting the Company's business, and shall indemnify the Company, to the maximum extent legally permissible, from any loss incurred or suffered by the Company arising from breach of his fiduciary duties. If a Director has made any profit for the benefit of himself or any third party as a result of any breach of his fiduciary duties, the Company shall, if so resolved by the Members by way of an Ordinary Resolution, take all such actions and steps as may be appropriate and to the maximum extent legally permissible to seek to recover such profit from such relevant Director. If a Director has, in the course of conducting the Company's business, violated any laws or regulations that causes the Company to become liable for any compensation or damages to any person, such Director shall become jointly and severally liable for such compensation or damages with the Company and if any reason such Director is not made jointly and severally liable with the Company, such Director shall indemnify the Company for any loss incurred or suffered by the Company caused by a breach of duties by such Director. The Officers, in the course of performing their duties to the Company, shall assume such duties and obligations to indemnify the Company in the same manner as if they are Directors.

**47.3** The Company may purchase and maintain insurance for the benefit of any Director or Officer of the Company against any liability incurred by him in his capacity as a Director or Officer of the Company or indemnifying such Director or Officer in respect of any loss arising or liability attaching to him by virtue of any rule of law in respect of any negligence, default, breach of duty or breach of trust of which the Director or Officer may be guilty in relation to the Company or any Subsidiary thereof. The Company shall report the insurance amount, coverage, premium rate and other important contents of the abovementioned insurance purchased or maintained at the most recent meeting of the Board.

## **MEETINGS OF THE BOARD OF DIRECTORS**

### **48. Board Meetings**

**48.1** The Board may meet for the transaction of business, adjourn and otherwise regulate its meetings as it sees fit. A resolution put to the vote at a meeting of the Board shall be carried by the affirmative votes of a majority of the votes cast and in the case of an equality of votes the resolution shall fail.

**48.2** The rules and procedures of the meeting of the Board shall be established by the Board in accordance with these Articles and the Applicable Public Company Rules.

#### **49. Notice of Board Meetings**

A Director may, and the Secretary on the requisition of a Director shall, at any time summon a meeting of the Board. To convene a meeting of the Board, a notice setting forth therein the matters to be considered and if appropriate, approved at the meeting shall be given to each Director no later than seven (7) days prior to the scheduled meeting date. However, in the case of emergency (which should be determined by the chairman of the Board in his/her sole discretion), the meeting may be convened on a short notice given to each Director. For the purposes of this Article, a notice may be sent via electronic means if so agreed to by the Directors.

#### **50. Participation in Meetings by Video Conference**

Directors may participate in any meeting of the Board by means of video conference, electronic or other communication facilities as permitted by the Applicable Public Company Rules, where all persons participating in the meeting to communicate with each other simultaneously and instantaneously, and participation in such a meeting shall constitute presence in person at such meeting.

#### **51. Quorum at Board Meetings**

The quorum necessary for the transaction of business at a meeting of the Board shall be more than one-half of the total number of the Directors then in office.

#### **52. Chairman to Preside**

If a meeting of the Board is convened by the Chairman, the Chairman shall act as chairman at such meeting of the Board. However, the first meeting of every term of the newly elected Directors shall be convened and chaired by the Director who received votes representing the largest portion of voting rights at the general meeting in which the Directors were elected. If there are two or more Directors so entitled to call the meeting, they shall choose one person from among themselves to chair the meeting.

When the meeting of the Board is convened by a majority of the Directors under Paragraph 4 of Article 203 and Paragraph 3 of Article 203-1 of the ROC Company Act, the chairman should be elected by and among the Directors who convene the meeting.

In the event that the Chairman is on leave of absence, or is unable to exercise his powers and authorities, the vice Chairman of the Board shall act in lieu of the Chairman. If there is no vice Chairman of the Board, or if the vice Chairman of the Board is also on leave of absence, or

cannot exercise his powers and authorities, the Chairman shall designate a Director to chair such meetings of the Board. If the Chairman does not designate a proxy, a chairman shall be appointed or elected by the Directors present at the meeting.

### **53. Validity of Prior Acts of the Board**

No regulation or alteration to these Articles made by the Company in general meeting shall invalidate any prior act of the Board which would have been valid if that regulation or alteration had not been made.

## **CORPORATE RECORDS**

### **54. Minutes**

The Board shall cause minutes to be duly entered in books provided for the purpose:

- (a) of all elections and appointments of Officers;
- (b) of the names of the Directors present at each meeting of the Board and of any committee appointed by the Board; and
- (c) of all resolutions and proceedings of general meetings of the Members, meetings of the Board, meetings of managers and meetings of committees appointed by the Board.

### **55. Register of Mortgages and Charges**

**55.1** The Directors shall cause to be kept the Register of Mortgages and Charges required by the Law.

**55.2** The Register of Mortgages and Charges shall be open to inspection in accordance with the Law, at the office of the Company on every business day in the Cayman Islands, subject to such reasonable restrictions as the Board may impose, so that not less than two (2) hours in each such business day be allowed for inspection.

### **56. Form and Use of Seal**

**56.1** The Company may adopt a seal, which shall bear the name of the Company in legible characters, and which may, at the discretion of the Board, be followed with or preceded by its dual foreign name or translated name (if any), in such form as the Board may determine. The Board may adopt one (1) or more duplicate seals for use in or outside Cayman Islands; and, if the Board thinks fit, a duplicate Seal may bear on its face of the name of the country, territory, district or place where it is to be issued.

**56.2** The Seal shall only be used by the authority of the Board or of a committee of the Directors authorised by the Board in that behalf; and, until otherwise determined by the Board, the Seal shall be affixed in the presence of a Director or the Secretary or an assistant secretary or some other person authorised for this purpose by the Board or the committee of Directors.

**56.3** Notwithstanding the foregoing, the Seal may without further authority be affixed by way of authentication to any document required to be filed with the Registrar of Companies in the Cayman Islands, and may be so affixed by any Director, Secretary or assistant secretary of the Company or any other person or institution having authority to file the document as aforesaid.

## **TENDER OFFER AND ACCOUNTS**

### **57. Tender Offer**

Within seven (7) days after the receipt of the copy of a tender offer application form and relevant documents by the Company or its litigious or non-litigious agent appointed pursuant to the Applicable Public Company Rules, the Board shall resolve to recommend to the Members whether to accept or object to the tender offer and make a public announcement of the following:

- (a) the types and number of the shares held by the Directors and the Members holding more than 10% of the outstanding shares in their own names or in the names of other persons.
- (b) recommendations to the Members on the tender offer, which shall specify the names of the Directors who abstain or object to the tender offer and the reason(s) therefor.
- (c) whether there is any material change in the financial condition of the Company after the submission of the latest financial report and an explanation of the change, if any.
- (d) the types, numbers and amount of the shares of the tender offeror or its affiliates held by the Directors and the Members holding more than 10% of the outstanding shares held in their own names or in the name of other persons.

### **58. Books of Account**

**58.1** The Board shall cause to be kept proper records of account with respect to all transactions of the Company and in particular with respect to:

- (a) all sums of money received and expended by the Company and the matters in respect of which the receipt and expenditure relates;
- (b) all sales and purchases of goods by the Company; and
- (c) all assets and liabilities of the Company.

**58.2** Such records of account shall be kept and proper books of account shall not be deemed to be kept with respect to the matters aforesaid if there are not kept, at such place as the Board thinks fit, such books as are necessary to give a true and fair view of the state of the Company's affairs and to explain its transactions.

**58.3** The instruments of proxy, documents, forms/statements and information in electronic media prepared in accordance with these Articles and relevant laws and regulations shall be kept for at least one (1) year; provided, however, that if a Member institutes a lawsuit with respect to such instruments of proxy, documents, forms/statements and/or

information, they shall be kept until the conclusion of the lawsuit if the lawsuit period is longer than one (1) year.

#### **59. Financial Year End**

The financial year end of the Company shall be 31st December in each year but, subject to any direction of the Company in general meeting, the Board may from time to time prescribe some other period to be the financial year, provided that the Board may not without the sanction of an Ordinary Resolution prescribe or allow any financial year longer than eighteen (18) months.

### **AUDIT COMMITTEE**

#### **60. Number of Committee Members**

The Company shall establish an Audit Committee. The Audit Committee shall comprise solely of Independent Directors and all Independent Directors shall be members of the Audit Committee. There should be no less than three (3) committee members. One (1) of the Audit Committee members shall be appointed as the convener to convene meetings of the Audit Committee from time to time and at least one (1) of the Audit Committee members shall have accounting or financial expertise. A valid resolution of the Audit Committee requires approval of one-half or more of all its members. The rules and procedures of meeting of the Audit Committee shall be adopted by the Board in accordance with these Articles and the Applicable Public Company Rules.

#### **61. Powers of Audit Committee**

**61.1** The Audit Committee shall have the responsibilities and powers as specified under the Applicable Public Company Rules. Any of the following matters of the Company shall require the consent of one-half or more of all Audit Committee members and be submitted to the Board for approval:

- (a) adoption of or amendment to any internal control system;
- (b) assessment of the effectiveness of the internal control system;
- (c) adoption of or amendment to the handling procedures for financial or operational actions of material significance, such as acquisition or disposal of assets, derivatives trading, lending funds to others, or endorsements or guarantees for others;
- (d) any matter relating to the personal interest of the Directors;
- (e) a material asset or derivatives transaction;
- (f) a material monetary loan, endorsement, or provision of guarantee;
- (g) the offering, issuance, or Private Placement of any equity-linked securities;
- (h) the hiring or dismissal of an attesting certified public accountant, or the

compensation given thereto;

- (i) the appointment or discharge of a financial, accounting, or internal auditing officer;
- (j) approval of the annual financial statements signed or sealed by the Chairman, manager and accounting officer of the Company, and the signed or sealed second quarter financial statements required to be audited and certified by a certified public accountant;
- (k) the audit of business reports and adoption of proposals for distribution of profits or losses; and
- (l) any other matter so determined by the Company from time to time or required by any competent authority having jurisdiction over the Company.

With the exception of item (j), any other matter that has not been approved with consent of one-half or more of all Audit Committee members may be undertaken upon the consent of two-thirds or more of the members of the Board, and the resolution of the Audit Committee shall be recorded in the minutes of the Board meeting.

- 61.2** Before approving a Merger, Acquisition or Spin-off, the Audit Committee shall review the fairness and reasonableness of the plan and transaction, and report the results to the Board and the Members. The Audit Committee, while reviewing the foregoing matters, shall retain and seek opinions from an independent expert on the justification of the share exchange ratio, cash or other assets to be distributed.

## **VOLUNTARY WINDING-UP AND DISSOLUTION**

### **62. Winding-Up**

- 62.1** Subject to Article 12.4 (a), the Company may be voluntarily wound-up by a Special Resolution of the Members.
- 62.2** If the Company shall be wound up the liquidator may, with the sanction of a Special Resolution, divide amongst the Members in specie or in kind the whole or any part of the assets of the Company (whether they shall consist of property of the same kind or not) and may, for such purpose, set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the Members or different classes of Members subject to the Applicable Law. The liquidator may, with the like sanction, vest the whole or any part of such assets in the trustees upon such trusts for the benefit of the Members as the liquidator shall think fit, but so that no Member shall be compelled to accept any shares or other securities or assets whereon there is any liability.

## **CHANGES TO CONSTITUTION**

### **63. Changes to Articles**

Subject to the Law and to the conditions contained in its Memorandum, the Company shall, by Special Resolution, alter or add to its Articles.

**64. Changes to the Memorandum of Association**

Subject to the Law, the Company may from time to time by Special Resolution alter its Memorandum with respect to any objects, powers or other matters specified therein.

**LITIGIOUS AND NON-LITIGIOUS AGENT**

**65. Appointment of Litigious and Non-litigious Agent**

So long as the shares are listed on the TPEX, the Company shall appoint a litigious and non-litigious agent pursuant to the Applicable Law to act as the Company's responsible person in the ROC to handle matters stipulated in the ROC Securities and Exchange Act and the relevant rules and regulations thereto. The Company's litigious and non-litigious agent shall be a natural person and have a residence or domicile in the ROC.

**OTHERS**

**66. ROC Securities Laws and Regulations**

For so long as the shares are listed on the TPEX, the qualifications, composition, appointment, removal, exercise of functions and other matters with respect to the Directors, Independent Directors, Compensation Committee and Audit Committee which are required to be followed by the Company shall comply with the applicable ROC securities laws and regulations.

**67. Application**

To the extent permitted under the Law, for so long as the shares are listed on the TPEX, if any provisions in these Articles are contradictory to the Applicable Public Company Rules which are applicable to the Company, the Applicable Public Company Rules shall prevail.

**68. Compliance**

For so long as the shares are listed on the TPEX, the Company shall comply with the ROC Company Act and the ROC Securities and Exchange Act, subject to any laws and regulations of the Cayman Islands (including the imperative or prohibitive provision of any laws and regulations of the Cayman Islands).

**69. Social Responsibilities**

When the Company conducts business, it shall comply with the laws and regulations in accordance with Article 66 to 68 as well as business ethics and may take actions which will promote public interests in order to fulfill its social responsibilities.

#### 四、董事持股情形 Shareholdings of Directors

##### 環宇通訊半導體控股股份有限公司

董事名冊

基準日：115年04月05日

職稱	姓名	選任日期	選任時持有股數			現在持有股數			備註
			種類	股數	佔當時發行%	種類	股數	佔當時發行%	
董事長	黃大倫	112.06.06	普通股	0	0.00%	普通股	0	0.00%	
董事	晶成半導體股份有限公司 代表人：安寶信	112.06.06	普通股	20,000	0.02%	普通股	20,843	0.02%	
董事	晶成半導體股份有限公司 代表人：蘇峯正								
董事	晶成半導體股份有限公司 代表人：李存忠								
獨立董事	林尚誼	112.06.06	普通股	0	0.00%	普通股	0	0.00%	
獨立董事	趙梅君	112.06.06	普通股	0	0.00%	普通股	0	0.00%	
獨立董事	曾宗琳	112.06.06	普通股	0	0.00%	普通股	0	0.00%	
合計			普通股	20,000		普通股	20,843		

112年06月06日發行總股份： 111,310,734股

115年04月05日發行總股份： 120,943,309股

註：本公司無證交法第 26 條規定之適用。